



MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF MICHIGAN

**SUMMARY REPORT OF THE 79th ANNUAL ACTUARIAL VALUATIONS
AS OF DECEMBER 31, 2024**

FOR THE 750 DEFINED BENEFIT PLAN AND HYBRID PLAN MUNICIPALITIES





September 30, 2025

The Retirement Board
Municipal Employees' Retirement System of Michigan
Lansing, Michigan

Ladies and Gentlemen:

This report presents a summary of the results of the 79th Annual Actuarial Valuations, prepared as of December 31, 2024, for the Municipal Employees' Retirement System (MERS) 750 Defined Benefit Plan and Hybrid Plan municipalities. The report was prepared at the request of the Retirement Board and is intended for use by the Retirement System and those designated or approved by the Retirement Board.

MERS is an independent, professional retirement services organization that has partnered with Michigan municipalities for over 70 years. Each municipality in MERS is responsible for the employer contributions needed to provide benefits for its employees and former employees under the Michigan Constitution, the MERS Plan Document, and MERS' enabling legislation (Public Act 427 of 1984, as amended). The pension plan is a tax-qualified plan under Section 401(a) of the Internal Revenue Code (most recent letter of Favorable Determination issued October 18, 2016).

The purposes of each municipality's December 31, 2024 annual actuarial valuation are to measure funding progress, to determine the employer contribution rates for the fiscal year beginning in 2026, provide information regarding the identification and assessment of risk, to determine the actuarial information for applicable Governmental Accounting Standards Board (GASB) Statements, and provide information to assist the local unit of government with State reporting requirements. The valuation assumed the continuing ability of the plan sponsors to make the contributions necessary to fund their respective plans. A determination regarding whether or not the plan sponsors are actually able to do so is outside the scope of this assignment and our area of expertise and was not performed.

The purpose of this summary report is to provide an overview of the results of the valuations of the individual municipalities and to include an aggregate disclosure of the "Low-Default-Risk Obligation Measure" (LDRM) as required under the Actuarial Standard of Practice (ASOP) No. 4, *Measuring Pension Obligations and Determining Pension Plan Costs or Contributions*. Note that the combined results for all municipalities are not indicative of the financial status of each municipality, since each entity stands on its own financially, with separately computed liabilities and contribution requirements. MERS is not funded on a combined basis. The information in this report should not be used to compare the results between various employers or to compare the results of an employer to the combined results. There are many factors that would make this type of a comparison of minimal value. This report also contains certain information that is required to be included in the MERS Comprehensive Annual Financial Report.

This report should not be relied on for any purpose other than the purpose described in this cover letter. This report may be provided by the Retirement System to other interested parties only in its entirety and only with the permission of the Retirement System. Gabriel, Roeder, Smith & Company is not responsible for the consequences of unauthorized use of this report.

Information regarding the identification and assessment of risk is also included in this report. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in plan provisions or applicable law.

Rebecca L. Stouffer, Mark Buis, Kurt Dosson, and Shana M. Neeson are Members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. The valuations were based upon information furnished by MERS. In accordance with Actuarial Standards of Practice No. 23, the data was checked for internal and year-to-year consistency as well as general reasonableness but was not audited. Gabriel, Roeder, Smith & Company does not assume responsibility for the accuracy or completeness of the provided data.

Our actuarial valuation was based on the following:

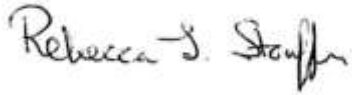
- The benefit provisions of MERS, as described on pages 5-17 of Appendix E which is on the MERS website at: [Appendix](#);
- Demographic data on the participants covered, as described in Section II.;
- Financial information regarding plan assets, as described in Section III.; and
- The actuarial assumptions and funding methods adopted by the Retirement Board. See pages 19-40 of Appendix E on the MERS website at: [Appendix](#).

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. All calculations have been made in conformity with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board and in compliance with Act No. 427 of the Public Acts of 1984, as amended, and the MERS Plan Document as revised. The actuarial assumptions used for this valuation produce results that we believe are reasonable.



The signing actuaries are independent of the plan and plan sponsors. GRS maintains independent consulting agreements with certain local units of government for services unrelated to the actuarial consulting services provided to MERS in this report.

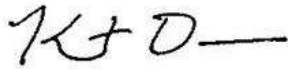
Respectfully Submitted,
Gabriel, Roeder, Smith & Company



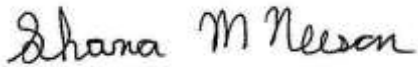
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MERS 12/31/2024 Valuation - Results by Municipality

- Appendix A: Participant Information
- Appendix B: Accrued Liabilities and Assets
- Appendix C: Annual Employer Contribution Requirements
- Appendix D: Plan Maturity Measures
- Appendix E: Plan Provisions, Actuarial Assumptions, and Methods



I. Results of the Actuarial Valuation

Overview

Our actuarial valuation of the liabilities and contribution rates for each of the 750 Defined Benefit Plan and Hybrid Plan participating municipalities in the Municipal Employees' Retirement System as of December 31, 2024 is based on four major elements:

1. The present benefit provisions of MERS, as governed by Act 220 of the Public Acts of 1996 and the MERS Plan Document, as revised, and various collective bargaining agreements (see Appendix E which is on the MERS website at: [Appendix](#)).
2. The characteristics of active and inactive MERS participants as of December 31, 2024 (see Section II).
3. The assets attributable to MERS participants of each participating municipality. The total assets (at actuarial value) for all 750 municipalities included in the December 31, 2024 valuation was \$13.8 billion. The market value of assets was \$13.0 billion.
4. The actuarial assumptions and funding method (see Appendix E which is on the MERS website at: [Appendix](#)). The results in this report reflect the assumptions and funding policy adopted by the Retirement Board February 12, 2025.

The employer contribution rate has been determined for each open municipality based on the entry age normal funding method. Under the entry age normal funding method, the total employer contribution is comprised of the normal cost plus the amortization payment required to fund the unfunded actuarial accrued liability over a period of years.

The total normal cost is, for each active participant, the level percentage of payroll contribution (from entry age to retirement) required to accumulate sufficient assets at the participant's retirement to pay for his or her projected benefit. The employer normal cost is the total normal cost reduced by the employee contribution rate. Closed municipalities (no longer actively participating in MERS) are covered by separate funding requirements.

The actuarial accrued liability represents the difference between the present value of all future benefits and the present value of future normal costs. The unfunded actuarial accrued liability (i.e., the actuarial accrued liability less assets accumulated as of the valuation date) is projected to the beginning of the fiscal year commencing in 2026 and is then amortized as noted in the [Appendix](#).

Each of these components of the employer contribution (i.e., normal cost and amortization payment) is shown separately for each municipality in Appendix C. For open divisions, we show estimated dollar contributions (based on projected payroll, but the actual required contribution for open divisions will be based on actual reported monthly pays during the fiscal year and will be different). For closed divisions, we show the dollar contributions that MERS will invoice, unless the division is linked to an open division and the employer has requested a blended contribution rate.

Within each municipality, an individual employer contribution is determined for each valuation group (division). The employer contribution requirement for each municipality is shown in Appendix C. The funded status of each municipality is shown in Appendix B. The Annual Actuarial Valuation report for each individual municipality contains information regarding the identification and assessment of risk. Appendix D summarizes the risk measures for all municipalities.



Municipality Funded Status

One measure of a municipality's funding progress is the percentage of the dollar value of the actuarial accrued liability that is covered by the actuarial value of assets. The most recent MERS actuarial valuation is as of December 31, 2024. As of that date 96 municipalities (13% of all Defined Benefit Plan and Hybrid Plan municipalities in MERS) were funded at 100% or higher, unchanged from the prior year. There were 708 municipalities in MERS that were funded at 60% or higher (94% of all municipalities), down from 711 last year.

Changes in Municipality Funding Percentages in 2024

Each municipality's plan is a standalone entity. Benefits are determined at the local level, each municipality is responsible for funding its own benefit provisions, and funded percentages vary between municipalities, as shown in Table 1 and Chart 7. Factors that affect the change in a municipality's funded percentage during 2024 include:

- **Funding Policy** - The MERS funding policy is designed to result in a gradual change in the funded percentage towards 100% funding.
- **Investment Experience** - The actual market rate of return during 2024 was greater than the assumed rate of return. The actual return is compared to an expected asset value based upon a smoothed actuarial value of assets basis and combined with previous scheduled asset recognition. Considered in combination, the actuarial rate of return during 2024 was lower than assumed resulting in decreased funded percentages (absent other factors).
- **Assumption Changes** - Effective February 17, 2022, the MERS Retirement Board adopted a dedicated gains policy that automatically lowers the assumed rate of investment return by using excess asset gains to mitigate large increases in required contributions to the Plan. Full details of this dedicated gains policy are available in the Actuarial Policy found on the MERS [website](#). Some goals of the dedicated gains policy are to:
 - Provide a systematic approach to lower the assumed rate of investment return between experience studies; and
 - Use excess gains to mitigate both the increase in the normal cost payment the first year and any increase in UAL resulting from the reduction in the assumed rate of return (i.e., minimize the first-year impact (i.e., increase) in employer contributions).

The dedicated gains policy was implemented with the December 31, 2021 annual actuarial valuation and was reflected in computed employer contribution amounts beginning in fiscal year 2023. 2024 investment experience resulted in no change to the assumed rate of investment return.

Effective February 12, 2025, the MERS Retirement Board adopted economic and demographic assumption changes. These assumption changes were implemented with the December 31, 2024 annual actuarial valuation and was reflected in computed employer contribution amounts beginning in fiscal year 2026 (calendar year 2025 for closed employers). The changes include, but are not limited to:

- Updating the mortality improvement scale from MP-2019 to MP-2021;
- An update to the public safety retirement rates;
- An update to the early reduced retirement rate for all employment classifications;
- An increase in withdrawal rates;
- An increase in the minimum increase in final average compensation load applied for differences between expected and actual retirement compensation; and
- An update to the method for valuation frozen plans.

Additional detail is found in the separate [Experience Study](#) report dated February 3, 2025.

- **Benefit Provision Changes** - When a municipality's benefit provisions increase, the funded percentage usually decreases, and vice versa.
- **Experience in Other Risk Areas (retirements, disabilities, withdrawals, pay increases, etc.)** - Any material difference between what actually happened to participants in 2024 versus what the actuarial assumptions projected would happen will increase or decrease the funded percentage.
- **Contributions in Excess of Minimum Requirements** - Contributing more than the annual minimum required contribution would increase the municipality's funded percentage compared to what it would have been without the extra contribution.
- **Pension Grant Program** - Following the Protecting MI Pension Grant Program for the 2022-2023 fiscal year, the State enacted another less expansive Grant Program for select entities in the following fiscal year.

Funds, in the amount of \$24M, were received by municipalities, deposited into the MERS Defined Benefit Plan Trust during 2024, and are reflected in the valuation of the individual municipality.

The above list is not all inclusive. In addition, each municipality's funded status could be affected by a combination of these factors.

Comments on the Investment Markets

The actuarial value of assets, used to determine both municipalities' funded status and the required employer contributions, is based on a 5-year smoothed value of assets in conjunction with application of a Dedicated Gains policy. The Dedicated Gains policy serves to systematically lower the assumed rate of return and applies to any market gains remaining after the preliminary application of the Asset Method. Only a portion of each year's investment market losses or gains were recognized in the 2024 actuarial valuation reports. This reduces the volatility of the valuation results, which affects the required employer contributions and actuarial funded percentage.

As of December 31, 2024, the actuarial value of assets is 107% of market value due to asset smoothing. This means there are deferred investment losses, which will put upward pressure on contributions in the short term.

There are key differences between the data and figures used to calculate market performance in actuarial reports such as this, and a municipality's Statement of Fiduciary Net Position. The **Actuarial Rate of Return** is calculated on the actuarial value of assets and will differ from the computed **Market Rate of Return** due to the smoothing of historical returns. For plans across the country, the actuary generally computes a simplified estimate of the rate of return called the Market Rate of Return assuming all contributions and benefits are paid in the middle of the year. The actuary's calculation under this method should not be used to assess investment performance since it is impacted by the timing of cash flows. Both the actuarial rate of return and the market rate of return are aggregated across all MERS plans system-wide and are a notional value which is not intended to be interpreted as an individual plan's rate of return.

MERS publishes an **Annualized Rate of Return** on their website [here](#). These figures are calculated by MERS external banking custodian and are annually audited. Differences between the **Annualized Rate of Return** and the **Market Rate of Return** can generally be attributed to the treatment of expenses, the **Market Rate of Return** is net 20 basis points of administrative expenses and 20 basis points of investment expenses, and the type of calculation. The **Market Rate of Return** is a cash-weighted return calculation and the **Annualized Rate of Return** calculation is generally calculated as a time-weighted return independent of the cash flows based on additional interim data (e.g., quarterly, monthly, or more frequent).

Year Ending December 31,	Actuarial Rate of Return <i>Smoothed</i> (Net of Expenses)	Market Rate of Return (Net of Expenses)	Market Rate of Return (Gross)
2022	3.51%	-10.61%	-10.24%
2023	5.54%	10.94%	11.92%
2024	3.79%	7.28%	8.07%

The actuary's calculations for MERS as a whole may be found in the [Appendix](#) to the Annual Actuarial Valuation. Note that calculations of rates of return for individual plans may differ from that of MERS as a whole since the plan's cash flows may differ proportionately from that of MERS as a whole.



Low-Default-Risk Obligation Measure

In December 2021, the Actuarial Standards Board (ASB) adopted a revision to Actuarial Standard of Practice (ASOP) No. 4, *Measuring Pension Obligations and Determining Pension Plan Costs or Contributions*. The revised ASOP No. 4 requires the calculation and disclosure of a liability referred to by the ASOP as the “Low-Default-Risk Obligation Measure” (LDROM). The rationale that the ASB cited for the calculation and disclosure of the LDROM was included in the Transmittal Memorandum of ASOP No. 4 and is presented below (emphasis added):

“The ASB believes that the calculation and disclosure of this measure provides **appropriate, useful information for the intended user regarding the funded status of a pension plan**. The calculation and disclosure of this additional measure is **not intended to suggest that this is the “right” liability measure** for a pension plan. However, the ASB does believe that **this additional disclosure provides a more complete assessment of a plan’s funded status and provides additional information regarding the security of benefits that members have earned as of the measurement date.**”

Comparing the Accrued Liabilities and the LDROM

One of the fundamental financial objectives of the MERS plan is to finance each member’s retirement benefits over the period from the member’s date of hire until the member’s projected date of retirement (entry age actuarial cost method) as a level percentage of payroll. To fulfill this objective, the discount rate that is used to value the accrued liabilities of MERS is set equal to the **expected return** on the System’s diversified portfolio of assets (referred to sometimes as the investment return assumption). For MERS, the investment return assumption is 6.93%.

The LDROM is meant to approximately represent the lump sum cost to a plan to purchase low-default-risk fixed income securities whose resulting cash flows essentially replicate in timing and amount the benefits earned (or the costs accrued) as of the measurement date. **The LDROM is very dependent upon market interest rates at the time of the LDROM measurement. The lower the market interest rates, the higher the LDROM, and vice versa.** The LDROM results presented in this report are based on the entry age actuarial cost method and discount rates based upon the December 2024 Treasury Yield Curve Spot Rates (end of month). The 1-, 5-, 10- and 30-year rates follow: 4.29%, 4.29%, 4.37%, and 4.64%.

Some ways in which the LDROM can assist the MERS Retirement Board in a decision-making process include:

- (1) It provides information to potentially allow for better risk management for MERS.
- (2) It provides more complete information regarding the benefit security of the membership’s benefits earned as of the measurement date.
- (3) It brings into consideration a potential value for a “withdrawal liability” for employers wishing to terminate MERS participation.

Valuation Accrued Liabilities	LDROM
\$18.4B	\$24.0B



Gain and (Loss) Analysis

A gain and (loss) analysis is a measure of the actual plan experience and the expected experience using the plan's actuarial assumptions. The total gain or (loss) can be segregated between an investment gain or (loss) and other gain or (loss). The Investment Gain or (Loss) is calculated on the smoothed asset basis and may differ from the amount shown in the Appendix.

Valuation Date December 31,	Investment Gain or (Loss)	Other Gain or (Loss)
2024	\$(417.2M)	\$(107.9M)

Table 1: Summary of the Valuation Results

	December 31,		
	2024	2023	2022
Number of Participating Municipalities	738	735	733
Number of Closed Municipalities ¹	12	13	13
Total Defined Benefit and Hybrid Municipalities	750	748	746
Number of Valuation Divisions			
Open to new hires	886	905	924
Closed to new hires	2,385	2,336	2,200
Closed municipalities	15	16	16
Total	3,286	3,257	3,140
Total Active Participant Payroll (millions)	\$ 2,022	\$ 1,958	\$ 1,891
Assets at Market Value (millions)	\$ 13,001	\$ 12,330	\$ 10,983
Assets at Actuarial Value (millions)	13,849	13,556	12,711
Actuarial Rate of Return ²	3.79%	5.54%	3.51%
Actuarial Accrued Liability (millions)	\$ 18,427	\$ 18,032	\$ 17,533
Median AAL Funded Percentage (based on actuarial value of assets)	78%	78%	78%
Number of Municipalities:			
Under 60% Funded	42	37	98
60%-80% Funded	364	362	311
80%-100% Funded	248	253	243
100%+ Funded	96	96	94
Median Plan Maturity Risk Measures:			
Ratio of Market Value of Assets over Payroll	5.6	5.6	5.0
Ratio of Actuarial Accrued Liability over Payroll	8.1	8.1	8.2
Ratio of Actives over Retirees and Beneficiaries	0.6	0.7	0.7
Ratio of Market Value of Assets over Benefit Payments	12.0	11.9	11.4
Ratio of Net Cash Flow over Market Value of Assets	-1.9%	-1.2%	-1.2%

¹ Closed municipalities have ceased participation in MERS, but MERS retains assets and liabilities for future benefit payments to their retirees and vested former participants.

² Refer to discussion on page 10 for additional detail.

II. Participant Characteristics as of December 31, 2024

Active Participants

The total number of defined benefit plan active participants decreased from 30,153 on December 31, 2023 to 29,579 on December 31, 2024.

The basic demographic characteristics of the active participants are shown below with comparative statistics for the past two years.

Item	December 31,		
	2024	2023	2022
Number of defined benefit plan active participants	29,579	30,153	30,438
Average age	45.3	45.4	45.5
Average benefit service	10.1	10.2	10.5
Average eligibility service ¹	11.0	11.2	11.4
Average compensation	\$ 68,358	\$ 64,943	\$ 62,116
Aggregate compensation (millions)	\$ 2,022.0	\$ 1,958.2	\$ 1,890.7

¹ Description can be found under Miscellaneous and Technical Assumptions in the Appendix.

Vested Former Participants

A vested former participant is a person who terminated employment after meeting their division's vesting schedule, with rights to a deferred benefit commencing at normal retirement age, or earlier if early (unreduced) retirement benefits have been adopted.

There were 9,393 former employees with deferred vested rights as of December 31, 2024. This compares to 9,239 such participants as of the prior valuation.

Item	December 31,		
	2024	2023	2022
Number of vested former participants ¹	9,393	9,239	9,128
Average age	49.5	49.6	49.6
Average annual deferred benefit	\$ 11,736	\$ 11,689	\$ 11,576

¹ Excludes terminated employees who are not vested. Any employee contributions still on deposit for such persons are reflected as a pending refund accrued liability.

Retirees and Beneficiaries

There were 47,559 retirees and beneficiaries receiving payments as of December 31, 2024. The table below presents age and benefit information as of the current valuation and for the past two years.

Item	December 31,		
	2024	2023	2022
Number of pensioners	47,559	46,637	45,839
Average age	70.9	70.6	70.4
Average annual benefit	\$ 24,361	\$ 23,982	\$ 23,588



Table 2: Defined Benefit and Hybrid Municipalities and Participants - Historical Comparison

Valuation Date Dec. 31,	No. of DB and Hybrid Municipalities	Active Participants				Vested Former Participants	
		Number	Annual Payroll	Average Pay	% Increase Avg. Pay	Number	Annual Benefits
1985	342	29,659	\$ 544,238,433	\$ 18,350		641	
1990	381	32,256	725,691,155	22,498		1,261	
1995	490	35,611	972,975,649	27,322		2,322	
2000	560	36,573	1,225,992,204	33,522		5,303	
2005	644	36,467	1,462,411,810	40,102		6,126	\$ 43,894,457
2010	715	35,816	1,683,983,258	47,018		6,961	60,836,793
2014	728	35,302	1,743,799,124	49,397	1.9 %	7,690	77,919,750
2015	732	35,274	1,786,825,334	50,656	2.5	8,340	83,291,898
2016	735	34,843	1,779,919,980	51,084	0.8	8,252	85,220,062
2017	743	34,787	1,812,477,401	52,102	2.0	8,361	87,839,939
2018	745	33,891	1,812,758,776	53,488	2.7	8,605	93,258,513
2019	745	33,710	1,850,299,634	54,889	2.6	8,638	95,514,536
2020	742	32,314	1,851,572,891	57,299	4.4	8,663	97,289,982
2021	744	31,019	1,833,562,238	59,111	3.2	8,916	101,783,532
2022	746	30,438	1,890,680,777	62,116	5.1	9,128	105,668,368
2023	748	30,153	1,958,236,023	64,943	4.6	9,239	107,994,002
2024	750	29,579	2,021,972,605	68,358	5.3	9,393	110,232,069

Table 2 provides a historical comparison of the number of active and vested former participants included in the actuarial valuations, along with the number of Defined Benefit Plan and Hybrid Plan municipalities.

Throughout this report are references to valuation results generated prior to the 2018 valuation date. Select results prior to 2018 were received directly from the prior actuary.

Table 3: Benefits Being Paid to Retirees and Beneficiaries - Historical Comparison

Valuation Date December 31,	Number of Retirees and Beneficiaries	Percent Increase in Retirees and Beneficiaries	Annual Retirement Allowances	Percent Increase in Retirement Allowances
1985	8,343		\$ 27,747,190	
1990	10,317		51,738,242	
1995	13,032		102,010,673	
2000	16,275		173,549,622	
2005	20,155		288,061,637	
2010	26,930		481,476,493	
2014	35,754	10.1 %	723,077,656	15.1 %
2015	37,467	4.8	778,114,296	7.6
2016	38,774	3.5	822,640,812	5.7
2017	40,148	3.5	866,696,664	5.4
2018	41,350	3.0	908,941,059	4.9
2019	42,486	2.7	949,112,105	4.4
2020	43,597	2.6	992,934,193	4.6
2021	44,723	2.6	1,036,715,292	4.4
2022	45,839	2.5	1,081,247,846	4.3
2023	46,637	1.7	1,118,456,220	3.4
2024	47,559	2.0	1,158,598,972	3.6

Table 3 shows a historical comparison of the number of retirees and beneficiaries and the annual benefits paid to retirees and beneficiaries, together with various ratios.

Chart 1: MERS Growth

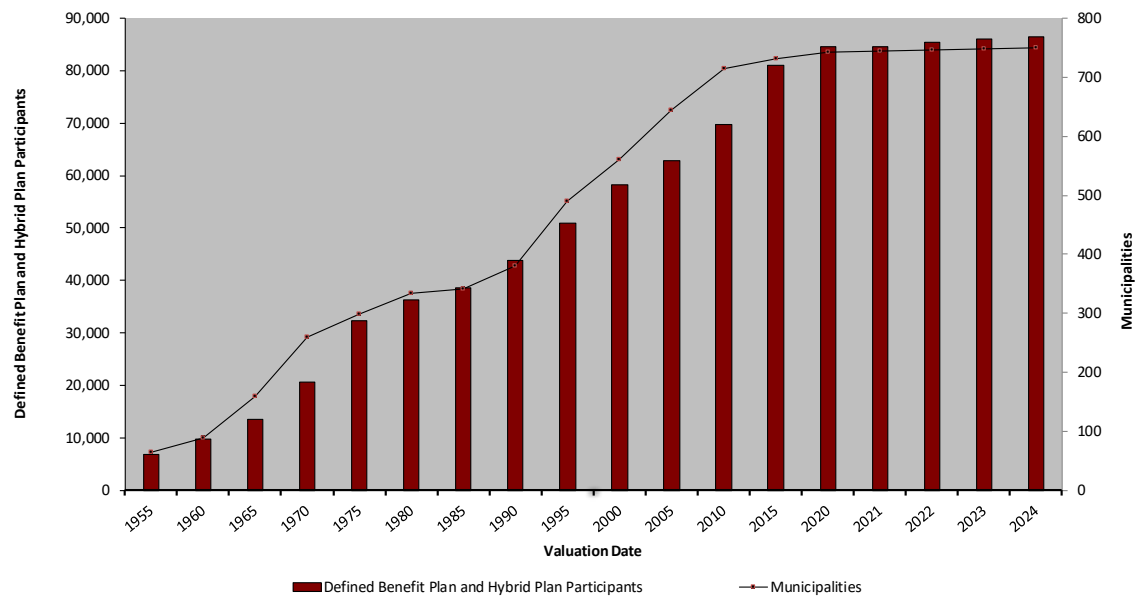


Chart 1 presents a comparison of the growth in MERS Defined Benefit Plan and Hybrid Plan municipalities to the growth in plan participants (active participants, vested former participants, and retirees and beneficiaries). Participants may appear in counts more than once based upon employment circumstances.

Chart 2: MERS Composition

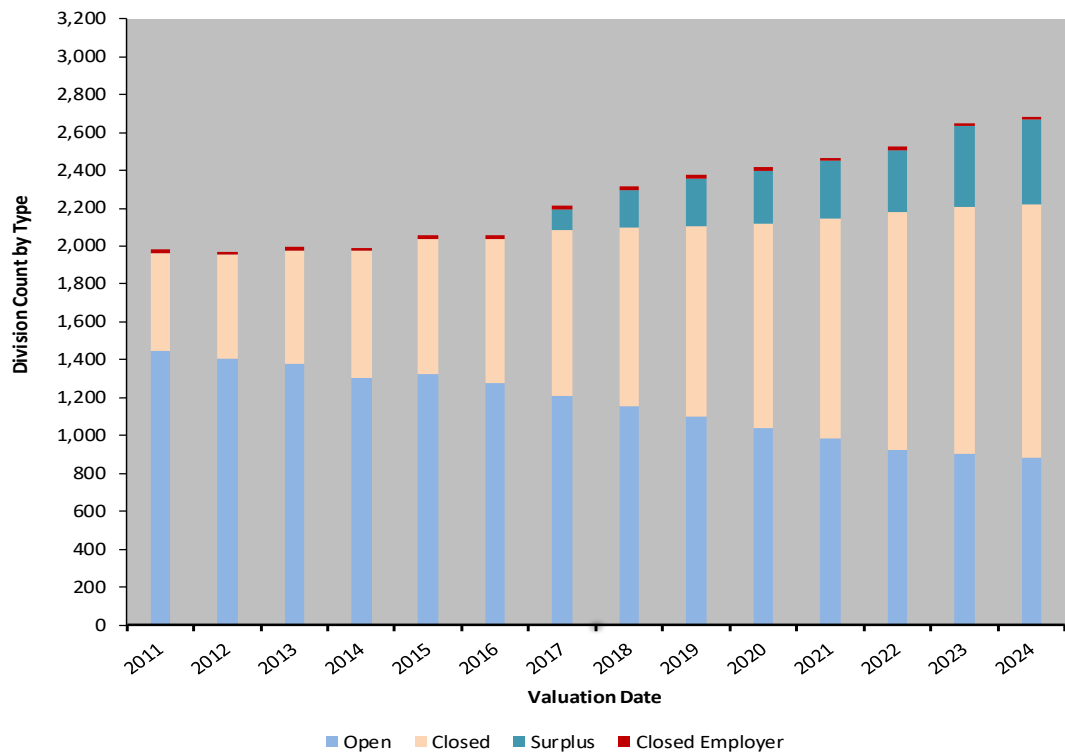


Chart 2 presents a comparison of the make-up of divisions within MERS. Closed linked divisions are excluded from the distribution above. Exclusion of closed linked divisions prevent a skew in distribution.



Chart 3: MERS Composition (Continued)

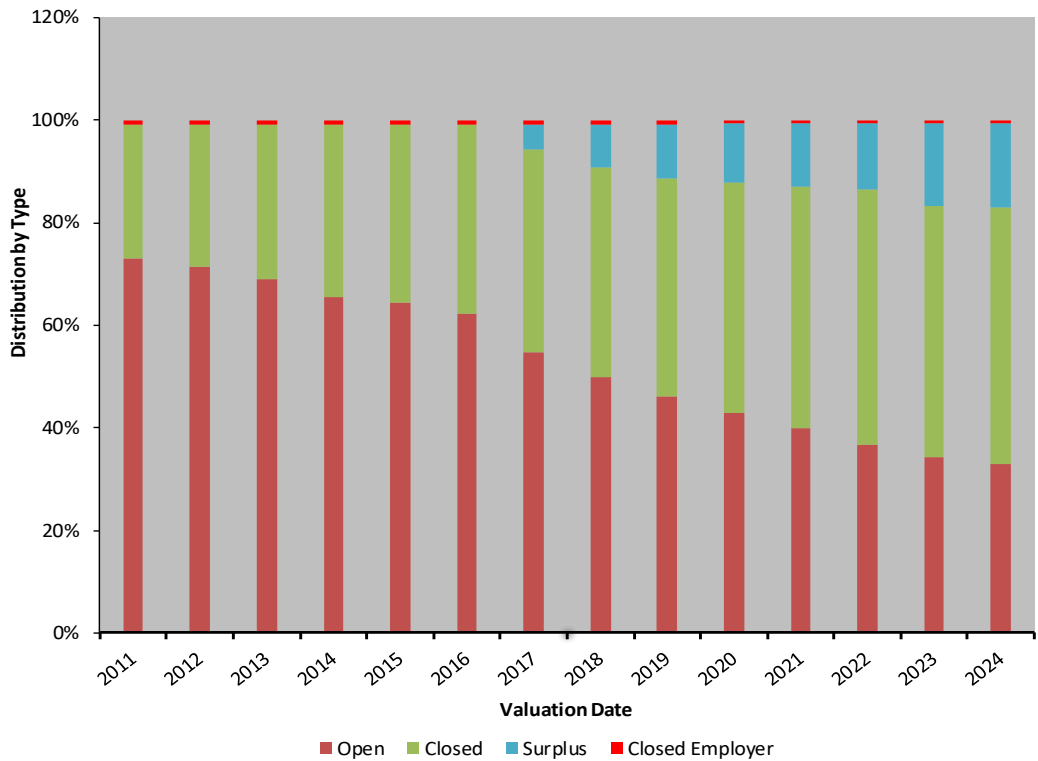


Chart 3 illustrates the composition of MERS by type. As of December 31, 2024 open divisions represent 33% of the divisions shown in Chart 2.

Chart 4: Active and Retired Participants

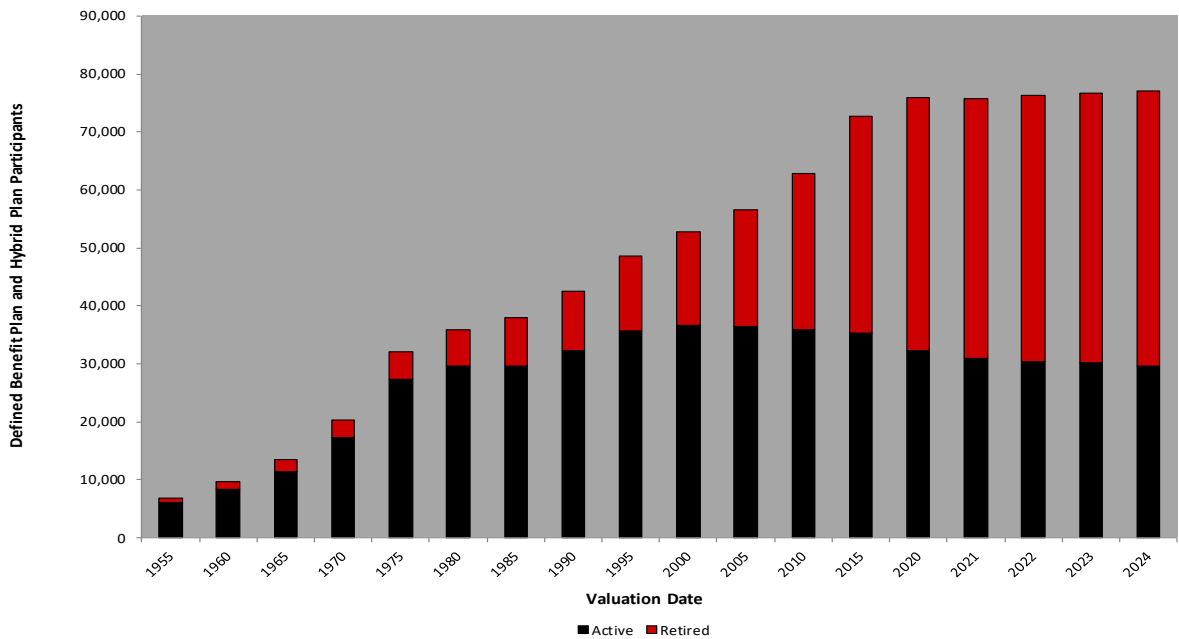


Chart 4 illustrates graphically the historical growth in the number of active participants and retirees and beneficiaries.

Chart 5: Active Participants Per Pension Recipient

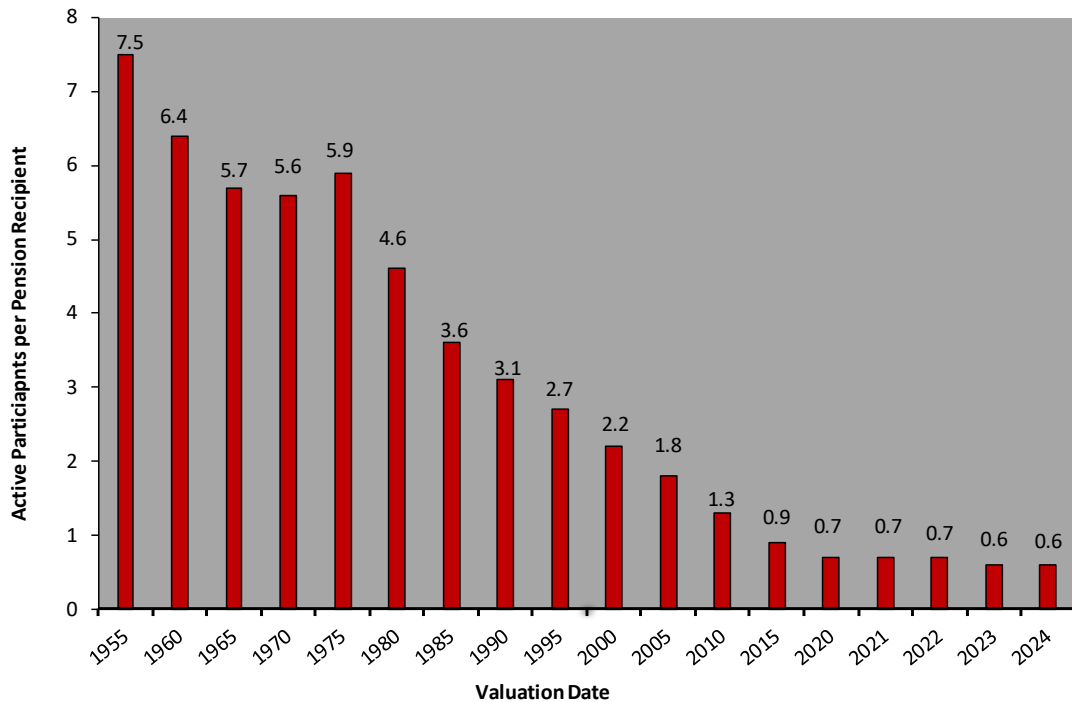
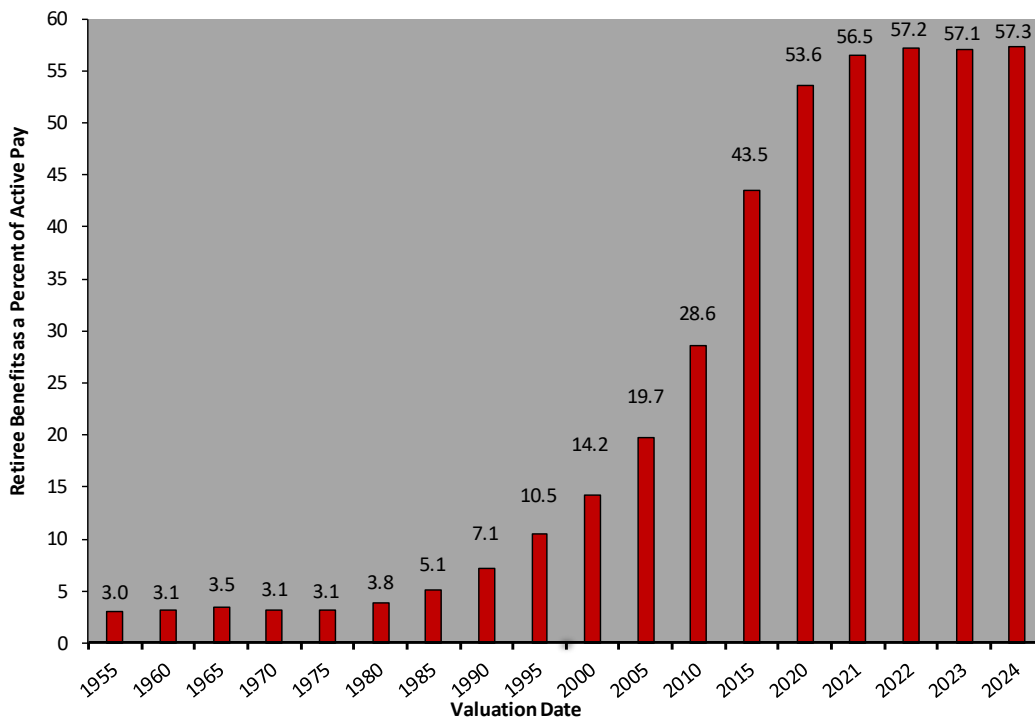


Chart 6: Retiree Benefits as a Percent of Active Pay



Charts 5 and 6 illustrate how MERS has matured over the years. Over time the number of active participants per retiree has declined from over 7 to under 1. This ratio is expected to temporarily dip further below 1, due to employee divisions that are closed to new hires, but then eventually stabilize around 1 over the course of a generation or more. The benefit payout as a percentage of active payroll has increased to over 57%.

Active Detail as of December 31, 2024

Table 4: Number and Average Pay of Participants in Active Service by Age and Years of Benefit Service

Age	Total	Years of Benefit Service						
		0-4	5-9	10-14	15-19	20-24	25-29	30 & Over
Total	29,579	11,277	6,620	3,802	2,677	2,741	1,637	825
	\$ 68,358	\$ 58,515	\$ 69,098	\$ 73,706	\$ 78,361	\$ 80,878	\$ 79,257	\$ 76,655
Under 20	108	108						
	\$ 38,472	\$ 38,472						
20-24	1,155	1,139	16					
	\$ 52,322	\$ 52,273	\$ 55,826					
25-29	2,536	2,095	433	8				
	\$ 60,859	\$ 59,324	\$ 68,155	\$ 67,769				
30-34	3,168	1,752	1,170	236	10			
	\$ 66,334	\$ 60,937	\$ 72,485	\$ 75,698	\$ 71,071			
35-39	3,333	1,412	1,043	677	198	3		
	\$ 68,872	\$ 60,267	\$ 72,189	\$ 78,515	\$ 79,584	\$ 82,822		
40-44	3,728	1,217	907	638	631	319	16	
	\$ 71,769	\$ 58,609	\$ 70,412	\$ 78,004	\$ 86,869	\$ 83,057	\$ 80,501	
45-49	4,037	1,037	796	562	544	802	290	6
	\$ 74,736	\$ 59,654	\$ 71,404	\$ 75,393	\$ 83,429	\$ 86,386	\$ 88,030	\$ 73,931
50-54	4,404	979	800	593	510	756	621	145
	\$ 72,595	\$ 59,947	\$ 67,660	\$ 73,401	\$ 74,726	\$ 83,085	\$ 82,129	\$ 78,906
55-59	3,791	842	716	542	433	509	437	312
	\$ 68,736	\$ 59,390	\$ 64,984	\$ 67,975	\$ 72,397	\$ 74,678	\$ 75,763	\$ 79,276
60-64	2,337	494	498	361	251	261	212	260
	\$ 66,033	\$ 55,751	\$ 63,499	\$ 66,707	\$ 69,427	\$ 72,782	\$ 69,963	\$ 76,227
65 & Over	982	202	241	185	100	91	61	102
	\$ 60,573	\$ 52,514	\$ 57,863	\$ 65,298	\$ 62,205	\$ 64,192	\$ 65,330	\$ 66,692

Table 4 shows the distribution of active participants by age and service and includes information on average compensation.

Retiree and Beneficiary Detail as of December 31, 2024

Table 5: Tabulated by Attained Ages

Age	Number
Under 50	489
50 - 54	1,231
55 - 59	3,101
60 - 64	7,458
65 - 69	10,101
70 - 74	10,129
75 - 79	7,297
80 - 84	4,178
85 - 89	2,242
90 - 94	928
95 - 99	270
100 & Over	26
Certain Only ¹	109
Total	47,559

¹ These are beneficiaries of deceased retirees who had elected term certain and life options. The beneficiaries receive benefits until the end of the term certain period.

Table 6: Tabulated by Average Annual Pension by Year of Retirement^{2,3}

Year of Retirement	Number	Average Annual Pension
Before 1970	4	\$ 8,546
1970 - 1979	77	8,149
1980 - 1989	705	13,021
1990 - 1999	3,912	20,203
2000 - 2009	11,235	25,587
2010 - 2019	19,700	24,546
2020 - 2025	11,926	25,046
Total	47,559	24,361

² As new divisions with existing retirees and beneficiaries join MERS, the year of retirement is set equal to the year the division joins MERS. This skews the number of retirees and beneficiaries as well as the average annual pension in years when this occurs.

³ Reflects January 1 retirements for those that left employment on or before the valuation date.

Retiree and Beneficiary Detail as of December 31, 2024

Table 7: Allowances Being Paid: Tabulated by Type of Benefit

Type of Benefit	Number of Retirees	Number as a Percent of Total	Total Monthly Benefits
Normal Retirement for age and service	39,239	82.6 %	\$ 85,003,855
Non-Duty Disability	1,032	2.2	1,603,836
Duty Disability	554	1.2	1,187,207
Beneficiaries ¹	5,796	12.2	7,499,081
Non-Duty Death	891	1.9	1,190,470
Duty Death	47	0.1	65,465
Totals	47,559	100.2 %	\$ 96,549,914

¹ Includes EDRO alternate payees.

Table 8: Allowances Being Paid: Tabulated by Optional Form of Benefit

Type of Benefit	Number of Retirees and Beneficiaries	Number as a Percent of Total	Total Monthly Benefits
Beneficiary draws 100% of retiree's benefit	16,236	34.1 %	\$ 34,835,183
Beneficiary draws 67% of retiree's benefit	3	0.0	11,744
Beneficiary draws 75% of retiree's benefit	3,506	7.4	9,311,625
Beneficiary draws 60% of retiree's benefit	378	0.8	1,443,594
Beneficiary draws 50% of retiree's benefit	6,287	13.2	14,875,770
Equated Option (changing at Social Security age)	229	0.5	251,327
5 year certain and life	335	0.7	635,196
10 year certain and life	782	1.6	1,649,574
15 year certain and life	321	0.7	604,364
20 year certain and life	660	1.4	1,133,777
Straight life allowance	18,822	39.6	31,797,760
Totals	47,559	100.0 %	\$ 96,549,914

Provision Detail as of December 31, 2024

Table 9: Valuation Divisions Tabulated by Valuation Year and Benefit Formula

Benefit Formula	Number of Divisions with Benefit on December 31,		
	2024	2023	2022
Flat Multiplier (Max varies)			
Less than 1.50%	38	38	38
1.50% to less than 1.75%	230	230	230
1.75% to less than 2.00%	9	8	7
2.00% to less than 2.25%	417	417	408
2.25% to less than 2.50%	533	530	535
2.50% to less than 2.75%	864	863	859
2.75% and above	64	64	64
Tiered Multiplier (Max varies)			
By Service	37	37	37
By Age	46	46	46
By FAC	22	22	22
Other			
Frozen Benefits (Incl. Optional Freeze)	48	45	45
Old Plan Benefits	35	35	35
Other	0	0	0
Surplus Division	443	427	327
Bridged Benefit (Frozen FAC; Grouped on Pre-Bridge Multiplier)			
Less than 1.50%	1	1	1
1.50% to less than 1.75%	8	8	8
1.75% to less than 2.00%	0	0	0
2.00% to less than 2.25%	17	17	17
2.25% to less than 2.50%	28	28	28
2.50% to less than 2.75%	127	128	129
2.75% and above	24	24	24
Tiered Multiplier	18	18	18
Frozen Benefits	19	19	19
Bridged Benefit (Termination FAC; Grouped on Pre-Bridge Multiplier)			
Less than 1.50%	0	0	0
1.50% to less than 1.75%	4	4	2
1.75% to less than 2.00%	1	1	1
2.00% to less than 2.25%	2	2	1
2.25% to less than 2.50%	9	8	9
2.50% to less than 2.75%	19	15	13
2.75% and above	11	11	11
Tiered Multiplier	3	3	3
Hybrid Plan			
1.00% Multiplier	56	56	56
1.25% Multiplier	62	62	58
1.50% Multiplier	78	79	79
1.75% Multiplier	4	4	4
2.00% Multiplier	2	2	2
Frozen Benefits	7	5	4

Benefit Formula	Number of Divisions with Benefit on December 31,		
	2024	2023	2022
Subtotals			
Flat Multiplier (Max varies)	2,155	2,150	2,141
Tiered Multiplier (Max varies)	105	105	105
Other	526	507	407
Bridged Benefit (Frozen FAC; Grouped on Pre-Bridge Multiplier)	242	243	244
Bridged Benefit (Termination FAC; Grouped on Pre-Bridge Multiplier)	49	44	40
Hybrid Plan	209	208	203
Total Divisions	3,286	3,257	3,140

Table 9 shows the distribution of benefit provisions in effect for the 2024 and the past two valuations. MERS is a multiple-employer plan, where each municipality decides its benefit structure.

Provision Detail as of December 31, 2024

Table 10: Additional Benefit Programs

Benefit Program (Required)	No. of Divisions	Benefit Program (Optional)	No. of Divisions	Benefit Program (Optional)	No. of Divisions
Normal Retirement		Unreduced Retirement (Age and Service)		COLA for Existing Retirees	
50	5			0.50% (Non-Compound)	1
52	3	49/20	1	1.40% (Non-Compound) payable for 10 years	4
55	48	50/20	3	2.00% (Non-Compound)	1
58	7	50/25	486	2.50% (Non-Compound)	286
59	2	50/28	1	2.00% (Compound)	26
60	2,735	50/30	6	2.00% (Compound) payable Years 6-15	1
62	6	52/25	2	2.00% (Compound; CPI Limit)	1
65	2	53/25	10	CPI (Compound; 3% Limit) to Age 65	2
Old Plan Benefits	35	55/10	10	CPI (Compound; 4% Limit)	1
Surplus	443	55/15	351	\$300 Annual Flat Dollar	1
		55/20	262	Varies	3
		55/25	757		
Early (Reduced) Retirement		55/30	75	COLA for Future Retirees	
0/25 or 55/10	1	57/25	2	0.50% (Non-Compound)	2
50/25 or 55/10	7	60/10	7	1.00% (Non-Compound)	5
50/25 or 55/15	1,630			1.40% (Non-Compound) payable for 10 years	4
52/25 or 57/15	6			1.50% (Non-Compound)	3
55/25 or 60/15	1	Unreduced Retirement (Service)		2.00% (Non-Compound)	5
50/25	259	6 & out	1	2.50% (Non-Compound)	679
55/10	6	20 & out	22	2.50% (Non-Compound) commencing at age 54	2
55/15	530	21 & out	1	1.00% (Compound)	1
None	368	22 & out	4	2.00% (Compound)	25
Old Plan Benefits	35	23 & out	5	Bridged COLA	
Surplus	443	25 & out	166	2.50% (Non-Compound) before, 0.00% after	35
		30 & out	13	2.50% (Non-Compound) before, 1.00% after	2
Vesting		Unreduced Retirement (Points)		D2 Provisions	
3 years	1			D2 (25%)	83
5 years	38	Rule of 65	2	D2 (50%)	4
6 years	658	Rule of 80	4	D2 (55%)	1
7 years	4	Rule of 85	6	D2 (67%)	19
8 years	225			D2 (70%)	11
10 years	1,866	Survivor Provisions		D2 (50% Dth; 67% Dsb)	1
15 years	16	RS 50%	158	D2 (67% Dth; 50% Dsb)	17
Old Plan Benefits	35	RS 60%	23	D2 No Svc Proj	19
Surplus	443	RS 100%	1		
FAC Period		RS 75%	2	Disability and Death Provisions	
2 years	13	Sub.75%	15	DD 50% FAC Min	2
3 years	1,318			DD 80% FAC Min	1
4 years	3	Other Provisions		Dty Dsb 65% FAC Min	1
5 years	1,452	PRO	1	Non Dty Dsb 25% FAC Min	7
2 out of 10	1	SLIF	134	Non Dty Dsb 55% FAC Min	1
3 out of 10	4	AWD TBill	33	NDD15% FAC Min	17
5 out of 10	6	AWD (Valuation Interest Rate)	5	NDD25% FAC Min	7
3 out of 5	11	DROP+ (4%)	2	NDD55% FAC Min	1
Old Plan Benefits	35	DROP: Traditional	23	NDD/Dsb Elg: 1 year	7
Surplus	443	Max \$ FAC	5	Non Dty Dsb Elg: 5 years	2
		Late Retirement	6	Non Dty Dsb Elg: 10 years	10
		Deferred GrowNRD	11	Dty Dsb: Alt Svc Proj	5
		Deferred Other	1	Non Dty Dsb: Svc Proj	2

Table 10 shows the distribution of Additional Benefit Programs in effect (by division) for the 2024 valuation. MERS is a multiple-employer plan, where each municipality decides its benefit structure.



III. Actuarial Value of Assets

For actuarial valuation purposes, the actuarial value of assets is determined on the basis of a valuation method that assumes the fund earns the expected rate of return (6.93% for December 31, 2024). This procedure was instituted for the December 31, 2005 valuation and further modified with the 2015 experience study, and February 17, 2022 adoption of a Dedicated Gains policy. The procedure is applied as follows:

- (i) Preliminary value is determined by taking the sum of the actuarial value at the beginning of the year and the excess of income over expenses during the year, assuming that the fund earns the assumed rate during the year.
- (ii) This value is written-up or written-down by recognizing 20% of the current year's difference between actual and expected return and 20% of that difference for the 4 prior years. Actual return for the year includes interest, dividends, realized and unrealized gains or losses, net of administrative and investment expenses.
- (iii) The Dedicated Gains policy applies to market gains remaining after recognition of the current year's asset gain (loss). If the preliminary value is between 80% and 120% of the market value of assets, as of the same date, remaining market gains are used to buy down the assumed rate of return.

For the December 31, 2024 valuation, this procedure produced an actuarial asset value that is equal to 106.54% of market value. The table below shows a brief historical comparison of this ratio.

<u>Valuation Year</u>	<u>Actuarial Asset Value as a % of Market Value</u>
2024	106.54%
2023	109.96%
2022	115.77%
2021	99.85%
2020	97.24%

On page 40 of Appendix E (on the MERS website at: [Appendix](#)) we have illustrated the development of the actuarial value of assets for the December 31, 2020 through December 31, 2024 actuarial valuations.

IV. Employer Contributions and Funded Status as of December 31, 2024

**Table 11: Computed Employer Contribution Rates
(Includes Open Divisions with Assets and/or Liabilities)**

Benefit Formula	Contributory Groups			Non-Contributory Groups		Total Groups	
	No. of Divisions	Member Contrib. Avg. %	Employer Contrib. Avg. %	No. of Divisions	Employer Contrib. Avg. %	No. of Divisions	Employer Contrib. Avg. %
Flat Multiplier (Max varies)							
Less than 1.50%	15	4.96%	0.78%	9	7.30%	24	1.17%
1.50% to less than 1.75%	118	4.73%	5.57%	34	9.74%	152	6.10%
1.75% to less than 2.00%	4	7.31%	3.64%	2	7.79%	6	4.28%
2.00% to less than 2.25%	114	5.15%	10.48%	40	17.85%	154	12.05%
2.25% to less than 2.50%	100	5.46%	17.46%	28	17.94%	128	17.66%
2.50% to less than 2.75%	122	7.32%	22.97%	35	40.03%	157	25.16%
2.75% and above	11	7.69%	37.15%	1	37.08%	12	37.15%
Tiered Multiplier (Max varies)							
By Service	14	9.30%	25.71%	0	0.00%	14	25.71%
By Age	11	5.09%	12.74%	3	20.83%	14	13.19%
By FAC	3	3.04%	5.24%	3	6.58%	6	5.46%
Bridged Benefit (Frozen FAC; Grouped on Pre-Bridge Multiplier)							
Less than 1.50%	0	0.00%	0.00%	0	0.00%	0	0.00%
1.50% to less than 1.75%	5	5.20%	9.74%	1	18.17%	6	9.99%
1.75% to less than 2.00%	0	0.00%	0.00%	0	0.00%	0	0.00%
2.00% to less than 2.25%	3	5.04%	7.79%	0	0.00%	3	7.79%
2.25% to less than 2.50%	3	6.58%	29.80%	0	0.00%	3	29.80%
2.50% to less than 2.75%	22	6.97%	21.60%	3	21.89%	25	21.61%
2.75% and above	7	9.85%	64.28%	0	0.00%	7	64.28%
Tiered Multiplier	0	0.00%	0.00%	0	0.00%	0	0.00%
Bridged Benefit (Termination FAC; Grouped on Pre-Bridge Multiplier)							
Less than 1.50%	0	0.00%	0.00%	0	0.00%	0	0.00%
1.50% to less than 1.75%	2	3.70%	7.97%	0	0.00%	2	7.97%
1.75% to less than 2.00%	0	0.00%	0.00%	0	0.00%	0	0.00%
2.00% to less than 2.25%	1	8.63%	12.63%	0	0.00%	1	12.63%
2.25% to less than 2.50%	3	5.27%	15.42%	0	0.00%	3	15.42%
2.50% to less than 2.75%	4	6.21%	15.59%	0	0.00%	4	15.59%
2.75% and above	1	7.00%	13.43%	0	0.00%	1	13.43%
Tiered Multiplier	0	0.00%	0.00%	1	0.00%	1	0.00%
Hybrid Plan							
1.00% Multiplier	0	0.00%	0.00%	50	5.11%	50	5.11%
1.25% Multiplier	0	0.00%	0.00%	38	6.19%	38	6.19%
1.50% Multiplier	3	0.23%	9.94%	66	8.59%	69	8.76%
1.75% Multiplier	0	0.00%	0.00%	4	7.16%	4	7.16%
2.00% Multiplier	0	0.00%	0.00%	0	0.00%	0	0.00%
Total	566	5.79%	14.04%	318	11.94%	884	13.33%

Table 11 provides a distribution of average employer and employee contribution rates by type of benefit program. This information is shown on a divisional basis. MERS is a multiple-employer plan, where each municipality decides its benefit structure.

Chart 7: Distribution of Funded Percentage of Actuarial Accrued Liability

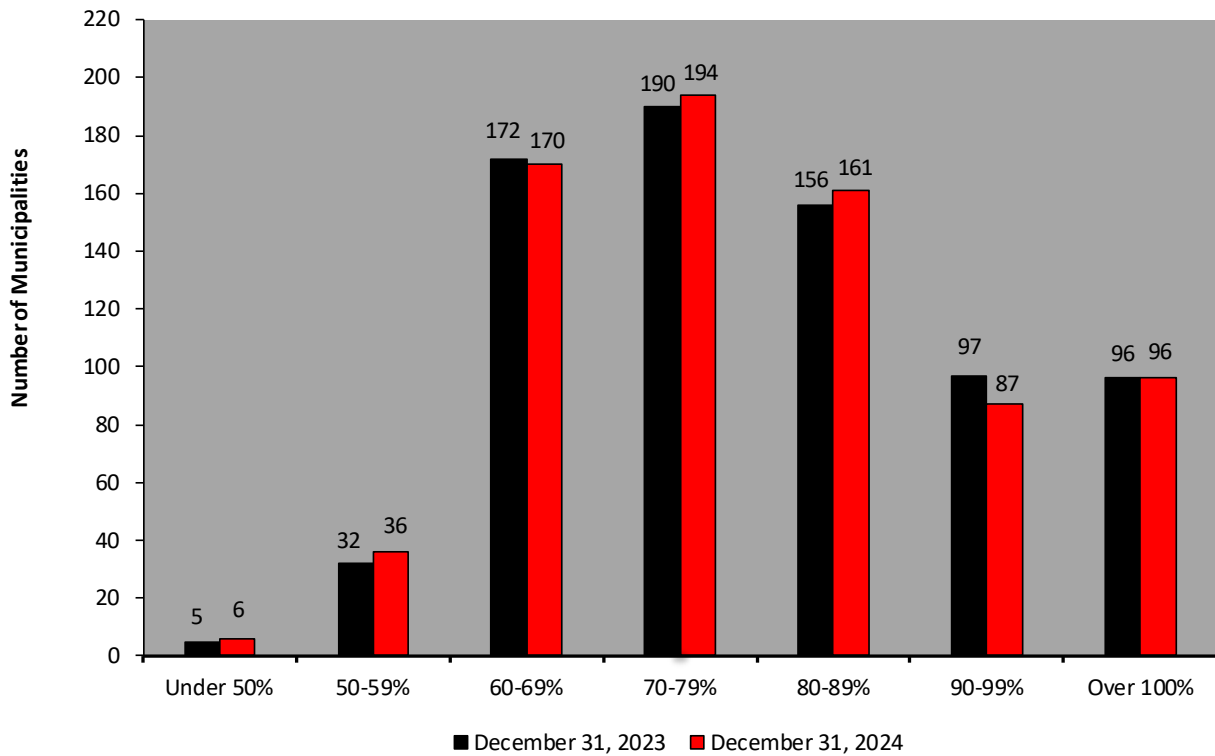


Chart 7 provides a distribution of the municipalities by funded percentage of the entire municipality, comparing the 2024 and 2023 valuation years. As of December 31, 2024:

- 612 municipalities are funded between 60% and 99%. This represents 82% of all municipalities.
- 96 municipalities are funded at 100% or more. This represents 13% of all municipalities.
- The median funded percentage is 78% in 2024 and 78% in 2023.

This distribution includes 750 municipalities as of December 31, 2024 and 748 as of December 31, 2023.

**Chart 8: Distribution of Divisions by Employer Contribution Rate
(Includes Open Divisions)**

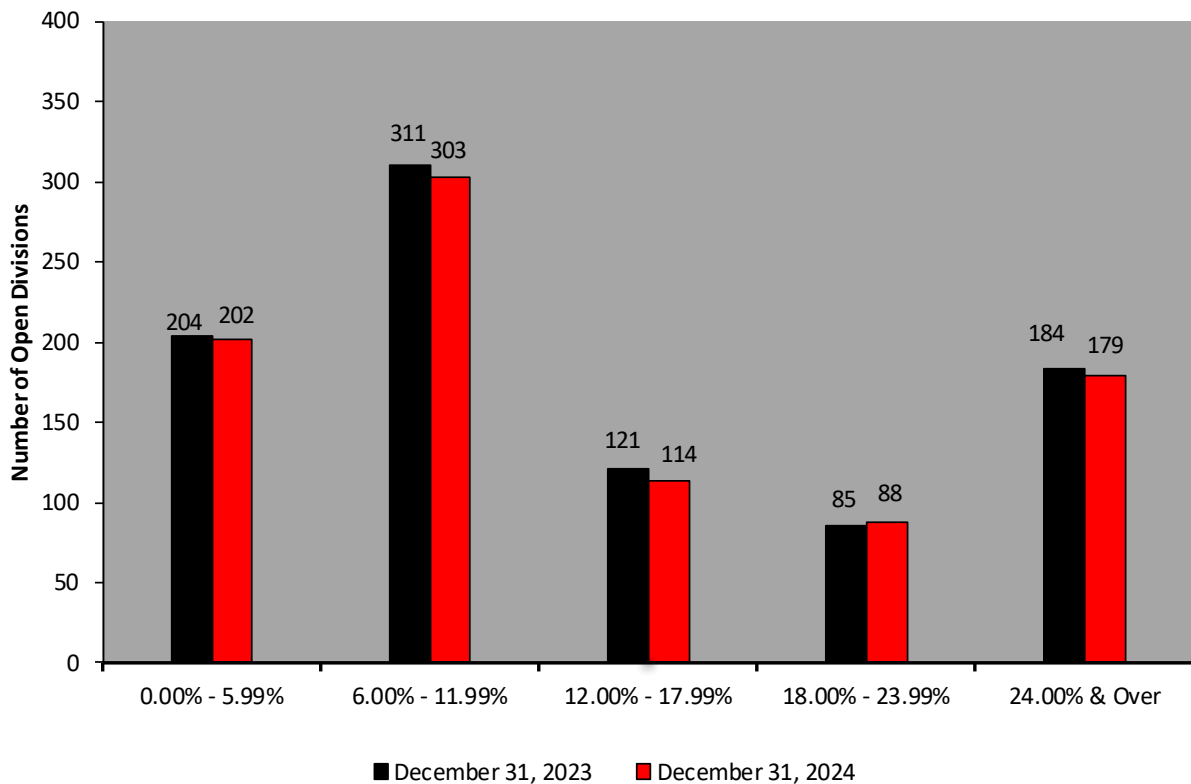


Chart 8 provides a distribution of divisions by employer contribution rate (as a percentage of payroll) for divisions that are open to new hires, comparing 2024 and 2023. Note that:

- The median employer contribution rate, for all open divisions, is 10.0% in the 2024 valuations, compared to 10.0% in the 2023 valuations.
- Employer contribution rates vary between divisions as a result of differences in demographics, benefit provisions, and cost-sharing arrangements.
- The divisions with very high employer contribution rates are generally small divisions that have experienced a decline in the number of active employees (unfunded liabilities are then spread over a smaller payroll, leading to a higher contribution rate).

V. Employer Risk Measures as of December 31, 2024

Overview

Determination of the accrued liability, the employer contribution, and the funded ratio requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the accrued liability, the actuarially determined contribution and the funded ratio that result from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

- **Investment Risk** – actual investment returns may differ from the expected returns;
- **Asset/Liability Mismatch** – changes in asset values may not match changes in liabilities, thereby altering the gap between the accrued liability and assets and consequently altering the funded status and contribution requirements;
- **Salary and Payroll Risk** – actual salaries and total payroll may differ from expected, resulting in actual future accrued liability and contributions differing from expected;
- **Longevity Risk** – participants may live longer or shorter than expected and receive pensions for a period of time other than assumed; and
- **Other Demographic Risks** – participants may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future accrued liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example, if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be expected to increase (or decrease). Likewise if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

Plan Maturity Measures

All retirement plans have a life cycle. A simple example is of a single individual saving for retirement. Early on in the individual's career, they generally start with little to no assets set aside for retirement. Retirement savings accumulate during the individual's career and may reach their highest point right before retirement. Once the individual retires, retirement assets are drawn down over their remaining lifetime.

Defined benefit or hybrid plans generally cover several individuals at various points in their lives. Plan maturity for defined benefit and hybrid plans may be measured in many different ways. Risks facing a pension plan evolve with plan maturity. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of participants in pay status and a significant trust may be much more exposed to investment risk.

The December 31, 2024 Annual Actuarial Valuation (AAV) reports for each participating MERS employer include several measures of plan maturity:

- The ratio of the market value of assets to payroll;
- The ratio of actuarial accrued liability to payroll;
- The ratio of actives to retirees and beneficiaries;
- The ratio of market value of assets to benefit payments; and
- The ratio of net cash flow as a percentage of assets.

This report contains a listing of these metrics from each participating MERS employer as well as summary information. These metrics in the AAVs and this report are significant to understanding the risks associated with the plans. The following discussion elaborates on the potential significance of each of these metrics.

Market Value of Assets over Payroll

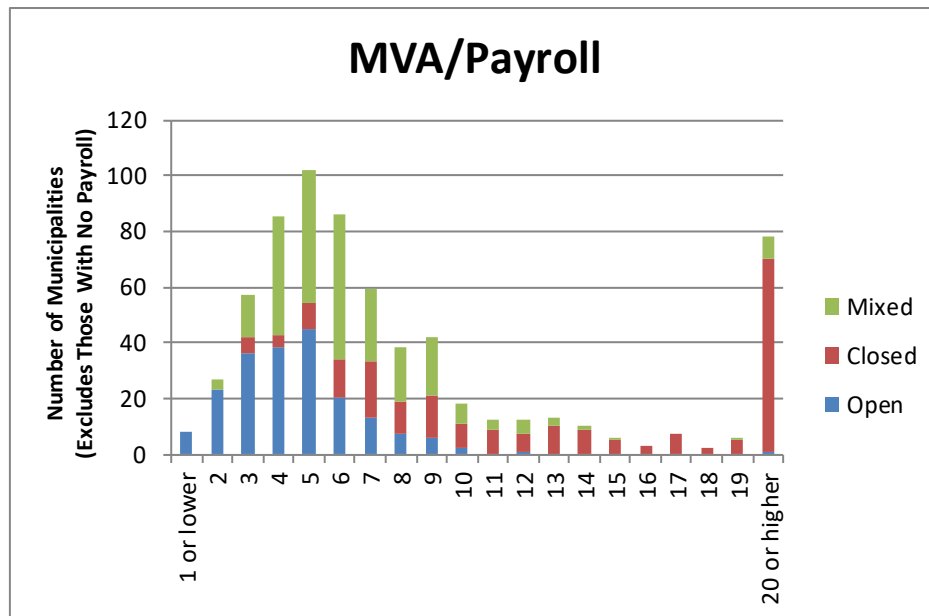
The ratio of the Market Value of Assets (MVA) over active payroll provides an indication of the size of the plan relative to the size of the employer. As a plan matures and assets accumulate, this ratio generally increases. For plans that have a large portion of retirees or a declining payroll (e.g., if the plan is closed to new hires), this ratio can get quite high. This measure is not provided for plans with no active payroll.

The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the market value of assets is 2.0 times the payroll, a return on assets 5% different than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in plan sponsor contributions as a percentage of payroll. Differences in experience are generally funded by employer contributions under the MERS Actuarial Policy.

It is important to understand that while a higher ratio of MVA to payroll may indicate more investment risk exposure to the plan sponsor, there may be circumstances when a higher ratio is a desired outcome for plan funding purposes. For example, if a plan has a low funded status and subsequently receives a large cash infusion, the plan's ratio of MVA to payroll will increase immediately after receiving those proceeds. Conversely, a plan with no assets would have a metric of 0 (i.e., if nothing is invested, there is no investment risk), but an unfunded plan provides little to no security for the participants' benefits.

As of December 31, 2024, there were 671 employers with non-zero payroll. The median ratio of the market value of assets to payroll was 5.6. The median ratio varied considerably depending on whether or not the plan as a whole had all divisions open to new hires (and therefore a growing payroll), all divisions closed to new hires (and therefore a declining payroll), or mixed. If a plan is closed or mixed, the plan payroll may not be representative of the employer as a whole and may result in higher MVA to payroll measures. The median ratio was 3.9 for plans with all open divisions and 12.3 for plans with all divisions closed.

Chart 9: Distribution of Market Value of Assets over Payroll



MVA/Payroll - Current Year

	Count	Median
Closed Employer ¹	12	N/A
Open Employer, All Divisions Open	200	3.9
Open Employer, All Divisions Closed	215	12.3
Open Employer, Mix of Open and Closed Divisions	256	5.3
Subtotal	683	5.6
No Payroll ¹	67	N/A
Total	750	5.6

¹ Employers with no payroll were excluded from the chart.

MVA/Payroll - History

	Median				
	2024	2023	2022	2021	2020
Closed Employer	N/A	N/A	N/A	N/A	N/A
Open Employer, All Divisions Open	3.9	3.8	3.8	4.6	4.1
Open Employer, All Divisions Closed	12.3	10.9	10.1	12.2	10.7
Open Employer, Mix of Open and Closed Divisions	5.3	5.4	5.0	5.9	5.2
Subtotal	5.6	5.6	5.0	5.9	5.3

Actuarial Accrued Liability over Payroll

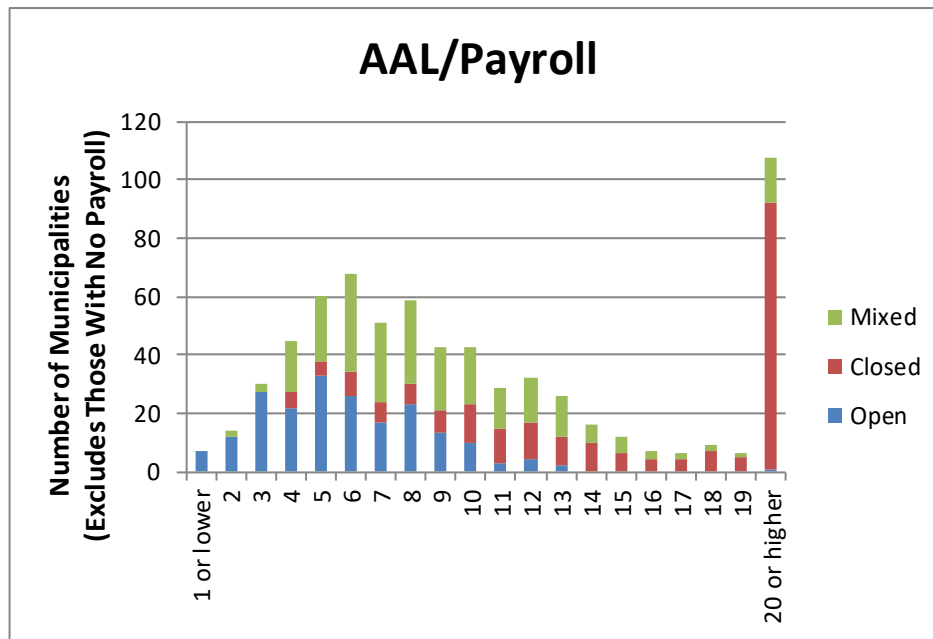
The relationship between actuarial accrued liability and payroll is a useful indicator of the potential volatility of contributions for a fully funded plan. A funding policy that targets a funded ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

Similar to the ratio of MVA to payroll described previously, as a plan matures and liability accumulates, the ratio of AAL to payroll generally increases. For plans that have a large portion of retirees or a declining payroll (e.g., if the plan is closed to new hires), this ratio can get quite high. This measure is not provided for plans with no active payroll.

The ratio of the AAL to payroll gives an indication of ultimate investment risk borne by the plan sponsor when the plan is fully funded (similar to the ratio of MVA to payroll). Moreover, this ratio gives an indication of other liability risks borne by the plan sponsor. For example, if the ratio of AAL over payroll is 3.0 and the plan experiences 1% change in liability from expected in a given year, the resulting liability gain or loss would be 3% of payroll. The greater the ratio, the greater the impact of gains and losses on plan funding. Differences in experience are generally funded by employer contributions under the MERS Actuarial Policy.

As of December 31, 2024, there were 671 employers with non-zero payroll. The median ratio of the actuarial accrued liability to payroll was 8.1. The median ratio varied considerably depending on whether or not the plan as a whole had all divisions open to new hires (and therefore a growing payroll), all divisions closed to new hires (and therefore a declining payroll), or mixed. If a plan is closed or mixed, the plan payroll may not be representative of the employer as a whole and may result in higher AAL to payroll measures. The median ratio was 4.9 for plans with all open divisions and 15.8 for plans with all divisions closed.

Chart 10: Distribution of Actuarial Accrued Liability over Payroll



AAL/Payroll - Current Year

	Count	Median
Closed Employer ¹	12	N/A
Open Employer, All Divisions Open	200	4.9
Open Employer, All Divisions Closed	215	15.8
Open Employer, Mix of Open and Closed Divisions	256	7.7
Subtotal	683	8.1
No Payroll ¹	67	N/A
Total	750	8.1

¹ Employers with no payroll were excluded from the chart.

AAL/Payroll - History

	Median				
	2024	2023	2022	2021	2020
Closed Employer	N/A	N/A	N/A	N/A	N/A
Open Employer, All Divisions Open	4.9	4.9	5.6	5.4	5.3
Open Employer, All Divisions Closed	15.8	15.0	14.7	15.1	14.0
Open Employer, Mix of Open and Closed Divisions	7.7	8.1	8.1	8.1	8.0
Subtotal	8.1	8.1	8.2	8.1	7.7

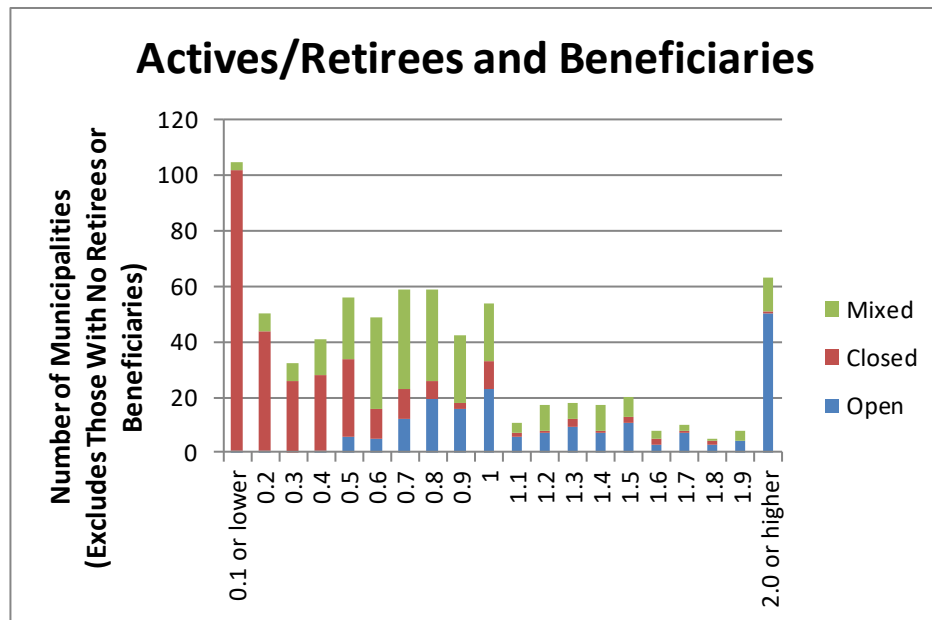
Actives over Retirees and Beneficiaries

A young plan with many active participants and few retirees will have a high ratio of actives to retirees. A mature open plan may have close to the same number of actives to retirees resulting in a ratio near 1.0. A super-mature or closed plan may have significantly more retirees than actives resulting in a ratio below 1.0.

Very generally speaking, a higher ratio indicates that there are more participants “paying in” to the system than “drawing out” of the system. For purposes of actuarial funding as a percentage of payroll, plans with a higher ratio may be expected to have a relatively larger payroll base and consequently may experience less contribution volatility as a percentage of payroll than a plan with a low ratio.

As of December 31, 2024, there were 736 employers with a non-zero retiree and beneficiary count. The median ratio of actives to retirees and beneficiaries was 0.6. The median ratio varied depending on whether or not the plan as a whole had all divisions open to new hires (and therefore a more stable number of actives), all divisions closed to new hires (and therefore a declining active head count), or mixed. If a plan is closed or mixed, the number of actives may not be representative of the employer as a whole and may result in lower active to retiree and beneficiary measures. The median ratio was 1.2 for plans with all open divisions and 0.2 for plans with all divisions closed.

Chart 11: Distribution of Actives over Retirees and Beneficiaries



Actives/Retirees and Beneficiaries - Current Year

	Count	Median
Closed Employer ¹	12	0.0
Open Employer, All Divisions Open	191	1.2
Open Employer, All Divisions Closed	279	0.2
Open Employer, Mix of Open and Closed Divisions	254	0.7
Subtotal	736	0.6
No Retirees and Beneficiaries ¹	14	N/A
Total	750	0.6

¹ Closed Employers and Employers with no retirees or beneficiaries were excluded from the chart.

Actives/Retirees and Beneficiaries - History

	Median				
	2024	2023	2022	2021	2020
Closed Employer	0.0	0.0	0.0	0.0	0.0
Open Employer, All Divisions Open	1.2	1.2	1.2	1.2	1.3
Open Employer, All Divisions Closed	0.2	0.3	0.3	0.3	0.3
Open Employer, Mix of Open and Closed Divisions	0.7	0.7	0.8	0.8	0.8
Subtotal	0.6	0.7	0.7	0.7	0.8

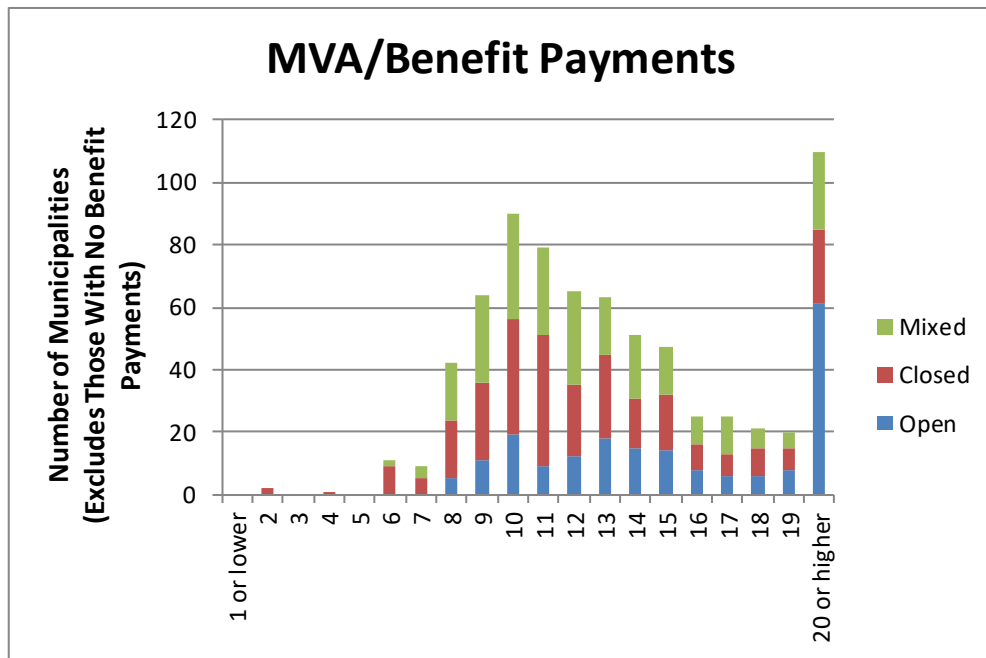
Market Value of Assets over Benefit Payments

The MERS' Actuarial Policy requires a total minimum contribution equal to the excess (if any) of three times the expected annual benefit payments over the projected market value of assets as of the participating municipality or court's fiscal year for which the contribution applies. The ratio of market value of assets to benefit payments as of the valuation date provides an indication of whether the division is at risk for triggering the minimum contribution rule in the near term. If the division triggers this minimum contribution rule, the required employer contributions could increase dramatically relative to previous valuations.

Very generally speaking, this ratio indicates how many years of benefits could be paid from assets at the current amount assuming no future contributions or investment return. Different plans may have higher or lower ratios; however, plans with a very low ratio are generally at increased risk of failing to pay benefits without a potentially significant increase in contributions.

As of December 31, 2024, there were 737 employers with non-zero benefit payments. The median ratio of MVA to benefit payments was 12.0. The median ratio varied depending on whether or not the plan as a whole had all divisions open to new hires (and therefore a more stable number of actives), all divisions closed to new hires (and therefore a larger portion of retirees), or mixed. If a plan is closed or mixed, the plan may be maturing, mature, or super-mature. The median ratio was 14.7 for plans with all open divisions and 11.0 for plans with all closed divisions.

Chart 12: Distribution of Market Value of Assets to Benefit Payments



MVA/Benefit Payments - Current Year

	Count	Median
Closed Employer ¹	12	12.7
Open Employer, All Divisions Open	192	14.7
Open Employer, All Divisions Closed	279	11.0
Open Employer, Mix of Open and Closed Divisions	254	11.5
Subtotal	737	12.0
No Benefit Payments ¹	13	N/A
Total	750	12.0

¹ Closed Employers and Employers with no benefit payments were excluded from the chart.

MVA/Benefit Payments - History

	Median				
	2024	2023	2022	2021	2020
Closed Employer	12.7	12.1	11.9	14.2	14.2
Open Employer, All Divisions Open	14.7	14.2	13.2	16.3	15.2
Open Employer, All Divisions Closed	11.0	11.0	10.8	12.5	11.8
Open Employer, Mix of Open and Closed Divisions	11.5	11.1	10.7	12.7	11.8
Subtotal	12.0	11.9	11.4	13.7	12.8

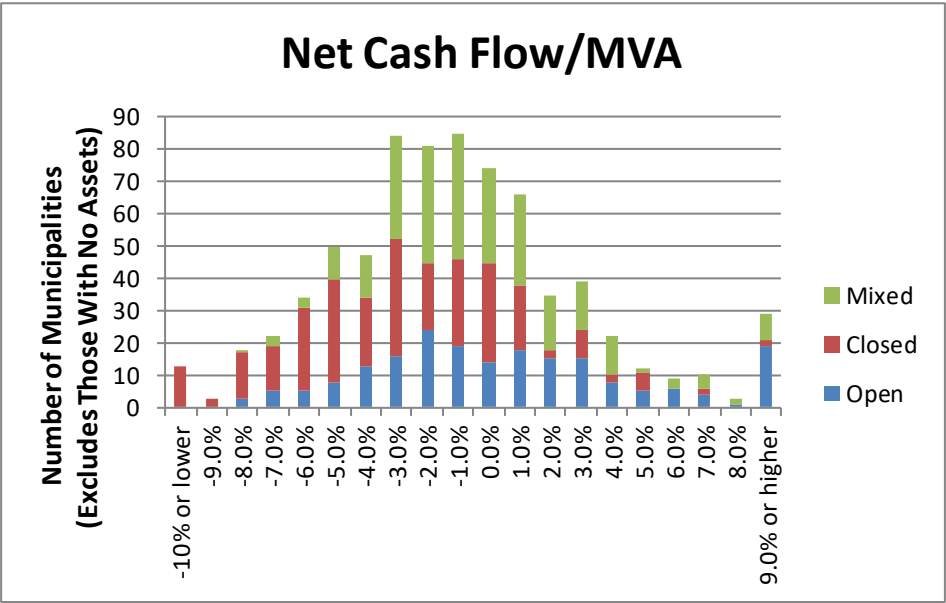
Net Cash Flow as a Percent of Market Value of Assets

The ratio of the net cash flow as a percent of the Market Value of Assets (MVA) gives a rough indication of the drawdown of assets disregarding investment return and expense. Net cash flow is defined as employer and employee contributions minus benefit payments. Ultimately, the purpose of prefunding is to have the return on plan assets pay a portion of the benefits each year. In other words, the expectation is that in the long run the net cash flow will be negative as a percent of MVA. A young plan may be receiving more contributions than paying benefits during the accumulation phase of plan funding and therefore may have a positive net cash flow as a percent of assets. Similarly, a mature or super-mature plan may be paying out more in benefits and have a negative ratio of net cash flow as a percent of assets.

In general, if the ratio of net cash flow as a percent of MVA is more negative than the rate of return in the plan, the assets will decrease. A large, negative net cash flow may indicate increased risk of the sufficiency of plan assets to pay benefits when due. For example, a plan with a ratio of net cash flow over MVA of -10.00% that achieves a 6.93% rate of return for the year would experience a decline in assets of 3.07% ($= 6.93\% - 10.00\%$).

As of December 31, 2024, the median ratio of net cash flow to MVA was -1.9%. The median ratio varied depending on whether or not the plan as a whole had all divisions open to new hires, all divisions closed to new hires, or mixed. If a plan is closed or mixed, the plan may be maturing, mature, or super-mature. The median ratio was -0.5% for plans with all open divisions, -3.6% for plans with all divisions closed, and -7.6% for all closed municipalities.

Chart 13: Distribution of Net Cash Flow as a Percent of Market Value of Assets



Net Cash Flow/MVA - Current Year

	Count	Median
Closed Employer ¹	12	-7.6%
Open Employer, All Divisions Open	198	-0.5%
Open Employer, All Divisions Closed	282	-3.6%
Open Employer, Mix of Open and Closed Divisions	256	-1.2%
Subtotal	748	-1.9%
No beginning of year assets ¹	2	N/A
Total	750	-1.9%

¹ Closed Employers and Employers with no beginning of year assets in MERS (such as new plans) were excluded from the chart.

Net Cash Flow/MVA - History

	Median				
	2024	2023	2022	2021	2020
Closed Employer	-7.6%	-7.1%	-6.9%	-7.3%	-7.3%
Open Employer, All Divisions Open	-0.5%	-0.7%	-0.5%	-0.7%	-0.9%
Open Employer, All Divisions Closed	-3.6%	-3.0%	-2.5%	-2.0%	-2.6%
Open Employer, Mix of Open and Closed Divisions	-1.2%	0.2%	-0.7%	-1.1%	-1.5%
Subtotal	-1.9%	-1.2%	-1.2%	-1.4%	-1.7%

APPENDICES

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF MICHIGAN

DECEMBER 31, 2024 VALUATION - RESULTS BY MUNICIPALITY

MERS December 31, 2024 Valuation - Results by Municipality

Appendix A: Participant Information

Municipality Name	Number	Number of Divisions	Fiscal Year Beginning	Participant Information					
				Number of Actives	Annual Salary	Number of Retirees	Annual Benefit in Force	Number of Vested Former	Annual Deferred Benefits
21st Dist Ct	8243	1	7/1/2026	10	580,628	8	208,558	2	26,554
23rd Jud Dist Ct	8223	1	7/1/2026	1	59,558	15	373,913	3	64,527
26th Jud Cir Ct	0403	1	1/1/2026	12	591,456	30	343,409	13	73,154
34th Dist Ct	8235	1	7/1/2026	25	1,497,799	26	855,250	6	93,643
35th Dist Ct	8234	2	1/1/2026	15	913,251	17	464,798	2	16,506
41 B Dist Ct	5014	3	1/1/2026	27	1,368,109	44	822,825	7	80,331
Addison Fire and EMS	4607	1	4/1/2026	0	0	1	42,794	1	15,481
Adrian, City of	4601	11	7/1/2026	70	5,353,525	174	5,138,877	21	387,159
Aitkin Memorial Dist Lib	7407	1	7/1/2026	0	0	0	0	1	22,644
Albion, City of	1301	6	1/1/2026	7	510,243	92	1,123,483	11	120,516
Alcona Co	0101	8	1/1/2026	35	1,952,132	70	1,227,565	12	133,496
Alger Co	0203	17	1/1/2026	23	1,356,233	42	1,081,926	3	33,899
Alger CRC	0201	3	1/1/2026	24	1,636,553	41	954,786	1	19,279
Algoma Twp	4119	1	4/1/2026	4	241,003	0	0	0	0
Algonac, City of	7707	3	7/1/2026	2	103,842	30	570,522	9	114,256
Allegan Co	0302	15	1/1/2026	22	1,989,284	279	5,773,964	37	425,281
Allegan CRC	0301	5	1/1/2026	64	4,531,462	75	2,025,281	3	53,802
Allegan, City of	0309	4	7/1/2026	7	667,261	12	431,664	3	8,624
Alma HC	2914	1	1/1/2026	6	367,062	4	80,491	0	0
Alma, City of	2901	9	7/1/2026	70	3,598,120	87	1,823,121	8	100,155
Almont, Vlg of	4407	6	7/1/2026	14	893,270	10	209,935	7	90,664
Alpena Co	0401	10	1/1/2026	25	1,596,373	146	2,103,014	62	339,272
Alpena CRC	0402	1	1/1/2026	6	403,204	41	1,117,532	1	7,490
Alpena HC	0406	1	1/1/2026	7	441,154	6	279,401	0	0
Alpena Sr Citizens Ctr	0404	1	10/1/2026	0	0	5	76,571	0	0
Alpha, Vlg of	3614	1	4/1/2026	0	0	1	810	2	6,263
Antrim Co	0502	6	1/1/2026	180	11,002,142	294	3,887,523	83	752,754
Antrim CRC	0501	5	1/1/2026	20	1,235,731	48	1,084,914	3	21,566
Arenac Co	0603	9	1/1/2026	9	526,353	92	1,231,121	9	59,200
Arenac CRC	0604	7	1/1/2026	17	1,076,544	32	556,679	1	8,158
Armada Twp	5022	1	4/1/2026	12	714,791	0	0	0	0
Ash Twp	5804	1	4/1/2026	4	227,351	3	73,773	2	7,708
Au Gres, City of	0602	2	4/1/2026	0	0	9	208,441	0	0
Auburn, City of	0905	4	7/1/2026	0	0	6	133,872	1	1,389
Bad Axe Area Dist Lib	3214	1	7/1/2026	1	51,594	1	21,378	0	0
Bad Axe, City of	3211	1	7/1/2026	22	1,402,232	29	875,566	0	0
Bancroft, Vlg of	7610	2	3/1/2026	0	0	1	7,884	1	6,352
Bangor, City of	8003	1	7/1/2026	14	628,180	19	140,506	18	40,294
Baraga Co	0702	2	1/1/2026	24	1,460,388	37	619,681	11	87,432
Baraga Co Memorial Hosp	0703	5	10/1/2026	18	1,270,391	146	1,881,044	25	193,744
Baraga CRC	0701	10	10/1/2026	18	950,987	33	586,004	1	1,003
Baraga, Vlg of	0704	5	3/1/2026	11	676,895	13	276,481	1	1,027
Baroda Lake Twp Police Dept	1109	2	1/1/2026	9	669,790	2	30,442	2	6,815
Barry Co	0802	16	1/1/2026	408	22,852,898	311	5,794,309	137	1,435,229
Barry Co CMH Auth	0804	2	10/1/2026	100	5,949,369	28	818,806	22	294,863
Barry Eaton Dist Hlth Dept	2303	2	1/1/2026	6	573,181	117	1,821,307	48	464,021
Barton Hills, Vlg of	8107	1	4/1/2026	0	0	3	95,538	0	0
Bates Twp	3616	2	4/1/2026	0	0	1	27,441	0	0
Bath Chtr Twp	1909	1	1/1/2026	32	2,377,538	19	671,323	4	71,001
Battle Creek, City of	1302	19	7/1/2026	335	21,776,822	455	12,490,930	55	831,251
Bay Area Trans Auth	2810	2	10/1/2026	99	5,918,909	77	582,466	14	160,202
Bay City HC	0906	1	10/1/2026	2	99,168	21	705,948	0	0
Bay City, City of	0901	8	7/1/2026	9	482,441	260	6,453,877	8	93,842
Bay Metro Trans Auth	0907	7	10/1/2026	86	4,396,081	99	1,495,567	9	95,463
Beecher Metro Dist Swg&Wtr	2501	2	7/1/2026	2	167,469	17	556,475	0	0
Belding, City of	3410	4	7/1/2026	5	346,646	7	196,675	4	21,980
Belleville, City of	8213	5	7/1/2026	19	1,251,679	27	582,894	5	69,683
Benton Harbor, City of	1120	5	7/1/2026	42	2,203,608	75	2,205,750	15	156,068
Benzie Co	1003	10	10/1/2026	49	3,025,287	109	1,634,236	38	390,868
Benzie Co Comm on Aging - CLD	1006	1	10/1/2026	0	0	13	118,296	0	0
Benzie Co MCF (The Maples)	1004	2	1/1/2026	54	2,948,403	85	775,713	25	142,236
Benzie CRC	1001	6	1/1/2026	28	1,571,057	51	717,410	14	94,939
Benzie Shores Dist Lib	1005	1	7/1/2026	0	0	1	32,768	0	0
Benzie Trans Auth	1007	1	10/1/2026	4	253,787	11	73,700	0	0
Benzie/Leelanau Dist Hlth Dept	4504	1	10/1/2026	1	108,074	3	86,161	0	0
Berkley, City of	6304	6	7/1/2026	31	1,931,044	85	2,000,344	10	143,321
Berrien Springs, Vlg of	1102	2	7/1/2026	11	567,174	12	134,884	3	27,262
Bessemer, City of	2702	2	7/1/2026	11	624,345	16	241,319	2	27,078
Beverly Hills, Vlg of	6321	5	7/1/2026	8	876,070	62	2,112,464	9	173,081
Big Rapids HC	5406	1	4/1/2026	0	0	8	243,072	0	0
Big Rapids, City of	5402	2	7/1/2026	3	236,749	54	1,347,171	2	4,152
Bingham Farms, Vlg of	6332	2	7/1/2026	1	102,069	2	45,260	1	1,346
Birch Run, Vlg of	7315	3	7/1/2026	16	881,322	6	103,764	5	21,850
Bishop Intl Arprt Auth	2507	2	1/1/2026	7	486,858	34	1,020,000	1	14,697
Blackman Chtr Twp	3806	1	1/1/2026	41	3,479,599	21	807,503	3	75,011
Blissfield, Vlg of	4606	1	10/1/2026	24	1,508,491	13	299,086	13	85,371
Bloomfield Hills, City of	6302	9	7/1/2026	11	1,184,944	56	3,170,325	5	138,751
Blue Water Area Trans Comm	7709	2	10/1/2026	64	3,538,278	38	829,576	7	59,575
Boyne City HC	1508	1	10/1/2026	5	305,951	7	89,223	1	8,784
Boyne City, City of	1506	3	5/1/2026	6	515,588	38	698,032	2	16,937
Branch Co	1205	22	1/1/2026	285	17,326,550	260	4,702,175	179	1,967,786



MERS December 31, 2024 Valuation - Results by Municipality

Appendix A: Participant Information

Municipality Name	Number	Participant Information							
		Number of Divisions	Fiscal Year Beginning	Number of Actives	Annual Salary	Number of Retirees	Annual Benefit in Force	Number of Vested Former	Annual Deferred Benefits
Branch-Hillsdale-St Joseph Comm Hlth Agcy	1202	2	1/1/2026	14	833,496	85	1,333,219	16	170,216
Brandon Chtr Twp of	6333	3	1/1/2026	35	2,580,558	28	580,151	3	22,991
Breckenridge, Vlg of	2906	2	3/1/2026	6	399,314	11	209,108	9	33,524
Bridgeport Chtr Twp	7307	8	1/1/2026	35	2,198,106	50	743,470	21	228,296
Bridgman, City of	1110	2	7/1/2026	18	1,156,420	13	196,957	5	38,007
Briggs Dist Lib	1915	2	7/1/2026	0	0	2	47,312	0	0
Brighton Area Fire Auth	4715	1	7/1/2026	0	0	1	21,190	0	0
Brighton, Chtr Twp of	4711	8	4/1/2026	14	996,993	12	132,221	4	19,278
Brighton, City of	4704	8	7/1/2026	38	3,425,069	58	1,900,977	13	106,218
Britton, Vlg of	4604	1	3/1/2026	3	133,661	1	11,798	1	5,001
Bronson, City of	1204	3	7/1/2026	15	897,799	10	214,155	4	37,339
Brooklyn, Vlg of	3801	1	11/1/2026	8	480,768	6	119,280	1	3,996
Brownstown, Chtr Twp of	8247	3	1/1/2026	75	5,830,973	30	1,723,554	6	83,354
Buchanan Dist Lib	1108	1	7/1/2026	2	84,361	5	39,399	1	2,547
Buchanan, City of	1101	3	7/1/2026	26	1,667,755	36	673,603	11	109,217
Buena Vista Chtr Twp	7312	10	1/1/2026	18	1,082,581	39	1,022,128	12	124,859
Burton, City of	2508	7	7/1/2026	78	4,876,797	106	4,279,699	35	517,344
Butman Twp - DB CLD: Closed AAV	2604	1		0	0	2	4,339	0	0
Cadillac, City of	8301	7	7/1/2026	57	3,314,562	80	1,165,882	10	131,935
Cadillac/Wexford Trans Auth	8305	2	10/1/2026	11	732,228	15	187,542	0	0
Calhoun Co	1311	7	1/1/2026	321	22,464,686	405	8,267,168	132	1,601,732
Calhoun Co Conso Disp Auth	1316	4	1/1/2026	5	381,818	13	510,471	4	100,311
Canton Pub Lib	8232	2	1/1/2026	9	759,646	15	438,339	2	21,265
Canton, Chtr Twp of	8233	22	1/1/2026	402	37,024,590	225	10,236,208	110	1,243,999
Capac, Vlg of	7705	5	7/1/2026	0	0	20	233,657	4	37,991
Capital Area Dist Lib	3317	4	1/1/2026	63	4,247,713	41	753,995	14	180,352
Capital Region Arprt Auth	3305	11	7/1/2026	38	2,557,115	55	1,431,505	21	167,613
Carleton, Vlg of	5805	1	3/1/2026	7	346,239	7	125,452	1	9,436
Carrrollton Twp	7320	3	4/1/2026	19	937,227	14	306,014	5	64,303
Cascade Chtr Twp	4110	1	1/1/2026	7	576,842	41	949,540	9	132,242
Caseville, City of	3207	2	3/1/2026	12	793,480	9	187,732	3	44,785
Caspian, City of	3608	1	7/1/2026	2	139,373	7	86,689	1	1,492
Cass Co	1402	14	10/1/2026	62	3,569,357	146	2,769,990	90	1,103,250
Cass Co MCF	1403	2	10/1/2026	106	6,332,513	52	516,433	8	49,167
Cass Dist Lib	1404	2	1/1/2026	11	458,391	9	71,248	5	28,022
Cedar Springs, City of	4105	4	7/1/2026	12	719,694	19	242,073	9	82,976
Center Line, City of	5001	7	7/1/2026	6	452,228	43	768,814	4	21,077
Central Lake, Vlg of	0504	1	3/1/2026	4	211,731	2	24,094	3	21,341
Central Mich Dist Hlth Dept	3705	6	10/1/2026	13	874,898	133	2,093,521	26	226,376
Charlevoix Co	1503	8	1/1/2026	208	11,751,970	282	4,328,943	86	940,185
Charlevoix CRC	1501	3	1/1/2026	38	1,976,623	39	628,698	7	48,593
Charlevoix, City of	1505	4	4/1/2026	47	3,487,045	49	1,166,523	9	82,141
Charlotte Comm Lib	2309	4	7/1/2026	5	199,753	7	92,272	3	13,324
Charlotte, City of	2301	12	7/1/2026	50	3,600,888	79	1,815,364	14	132,082
Cheboygan Co	1603	7	1/1/2026	140	7,538,005	124	2,304,651	21	294,440
Cheboygan CRC	1601	5	1/1/2026	17	966,304	67	1,808,859	5	68,774
Cheboygan, City of	1602	6	7/1/2026	30	1,893,574	40	965,038	8	65,904
Chelsea Area Fire Auth	8118	2	3/1/2026	13	1,178,010	2	44,865	6	52,545
Chelsea, City of	8103	3	7/1/2026	1	88,119	36	1,104,401	5	86,928
Chesaning, Vlg of	7313	6	3/1/2026	16	952,606	14	271,703	6	44,446
Chesterfield Twp	5009	10	1/1/2026	159	11,875,471	108	3,340,231	25	411,330
Chesterfield Twp Lib	5010	1	1/1/2026	9	538,509	6	113,715	3	31,761
Chikaming Twp	1112	3	4/1/2026	16	943,099	11	196,731	9	47,488
Chippewa Co	1703	14	1/1/2026	148	8,112,048	208	3,659,432	46	455,334
Chippewa Co - Emplmt & Trng - DB CLD: Closed AAV	1710	1		0	0	13	159,554	0	0
Chippewa CRC	1704	3	1/1/2026	72	4,833,088	89	1,621,086	5	59,599
Chippewa River Dist Lib	3707	4	1/1/2026	14	934,398	10	217,630	5	49,476
Chocolay, Chtr Twp of	5218	1	1/1/2026	12	757,600	11	177,880	4	20,060
Clare Co	1802	6	1/1/2026	137	6,777,186	116	1,702,939	56	534,850
Clare Co Trans Auth	1806	1	10/1/2026	2	157,276	2	10,229	1	13,284
Clare CRC	1801	5	7/1/2026	23	1,465,409	53	1,153,988	5	80,602
Clare, City of	1804	3	7/1/2026	27	1,668,893	33	718,936	8	104,699
Clawson, City of	6305	3	7/1/2026	3	269,408	61	2,267,976	3	47,943
Clay Twp	7706	8	7/1/2026	22	1,655,974	39	839,345	5	45,895
Clearwater Twp	4005	1	4/1/2026	0	0	1	12,217	1	8,834
Clinton Co	1903	7	1/1/2026	53	3,887,541	215	4,789,221	33	417,964
Clinton CRC	1901	6	1/1/2026	41	2,564,852	61	1,829,758	8	98,376
Clinton Twp	5002	26	4/1/2026	141	9,890,762	232	6,927,401	15	178,289
Clinton, Vlg of	4602	5	4/1/2026	20	1,564,460	21	470,175	1	21,086
Clinton-Eaton-Ingham CMH	3308	8	10/1/2026	935	63,818,723	655	14,929,614	154	2,098,647
Clio, City of	2523	1	7/1/2026	10	692,335	15	157,973	7	73,112
CMH for Central Mich	3708	1	10/1/2026	438	29,312,427	337	6,398,885	140	1,728,905
Coldwater Brd of Pub Util	1203	3	7/1/2026	7	627,487	34	997,580	4	77,443
Coldwater, City of	1201	6	7/1/2026	2	191,499	59	1,574,837	4	65,406
Coleman, City of	5603	2	7/1/2026	5	321,132	8	230,432	0	0
Coloma Chtr Twp	1107	4	4/1/2026	11	762,863	6	182,867	3	81,699
Coloma, City of	1118	1	4/1/2026	8	386,552	5	103,366	0	0
Columbiaville, Vlg of	4406	1	3/1/2026	4	242,508	4	26,838	1	6,765
Constantine, Vlg of	7806	1	4/1/2026	10	528,531	0	0	3	21,397
Coopersville Area Dist Lib	7011	3	7/1/2026	0	0	4	53,175	1	2,501
Coopersville, City of	7005	1	7/1/2026	16	1,061,202	21	275,848	4	33,708



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Municipality Name	Number	Participant Information							
		Number of Divisions	Fiscal Year Beginning	Number of Actives	Annual Salary	Number of Retirees	Annual Benefit in Force	Number of Vested Former	Annual Deferred Benefits
Corunna City of	7604	5	7/1/2026	12	798,759	21	440,637	1	26,240
Corwith Twp	6904	1	4/1/2026	6	87,974	1	487	2	17,192
Covert Twp	8010	1	7/1/2026	15	1,070,073	3	81,784	11	82,530
Crawford Co	2001	7	10/1/2026	14	938,901	98	1,719,165	12	157,822
Crawford Co Trans Auth	2004	1	10/1/2026	12	645,923	17	352,291	2	27,517
Crawford CRC	2002	4	10/1/2026	21	1,338,008	39	811,406	3	83,710
Croswell, City of	7401	3	7/1/2026	28	1,877,220	30	867,931	8	124,193
Crystal Falls Cmnty Hosp - DB CLD: Closed AAV	3618	2		0	0	72	278,189	17	19,184
Crystal Falls, City of	3603	6	1/1/2026	12	933,167	29	698,058	7	15,976
Ctrl Wayne Co Sanitation Auth	8214	2	7/1/2026	0	0	15	236,052	1	10,404
Davison Richfield Sr CCA	2525	2	7/1/2026	1	61,304	1	28,339	0	0
Davison Twp	2519	2	7/1/2026	45	3,109,049	27	1,027,681	5	71,664
Davison, City of	2516	7	7/1/2026	18	1,128,684	28	1,085,998	5	59,552
Dearborn, City of	8251	3	7/1/2026	253	23,873,827	3	191,672	7	161,403
Deerfield, Vlg of	4603	1	3/1/2026	5	240,105	5	135,385	2	47,563
Delta Area Transit Auth	2107	2	10/1/2026	1	103,557	0	0	0	0
Delta Chtr Twp	2306	1	1/1/2026	44	3,540,392	31	1,248,500	10	140,988
Delta Co	2102	9	10/1/2026	21	1,290,059	122	3,183,297	14	174,966
Delta CRC	2105	7	1/1/2026	34	2,042,535	56	1,098,625	1	9,478
Delta-Menominee Dist Hlth Dept	2103	4	1/1/2026	40	1,831,638	52	818,995	24	191,961
Detour, Vlg of	1706	2	4/1/2026	5	224,339	7	41,087	2	14,946
Detroit HC	8241	6	7/1/2026	41	2,840,508	65	1,215,076	58	725,750
DeWitt Chtr Twp	1910	4	1/1/2026	8	743,940	11	462,484	7	131,416
DeWitt, City of	1908	6	7/1/2026	16	1,113,399	27	424,297	13	122,749
Dexter Area Fire Dept	8219	1	1/1/2026	6	598,036	6	151,050	0	0
Dexter Twp	8111	1	4/1/2026	0	0	14	112,342	3	14,067
Dexter, City of	8217	2	7/1/2026	4	349,649	13	358,065	2	18,578
Dickinson Co	2206	11	1/1/2026	42	2,697,462	105	2,743,248	22	328,310
Dickinson CRC	2203	4	1/1/2026	11	781,579	45	841,985	5	51,488
Dickinson-Iron Dist Hlth Dept	3605	5	1/1/2026	12	736,435	63	854,982	3	36,350
Dimondale,Vlg of	2304	2	3/1/2026	1	63,030	5	85,857	1	15,341
Dist Hlth Dept # 4	7103	2	1/1/2026	43	2,090,522	71	1,847,335	15	53,187
Dist Hlth Dept #10	5104	2	10/1/2026	219	12,602,122	122	2,401,604	38	192,823
Dist Hlth Dept #2	6501	3	1/1/2026	4	244,597	46	709,774	2	20,447
Douglas, City of Vlg of	0303	3	7/1/2026	18	1,134,266	23	292,835	12	136,531
Dowagiac Dist Lib	1406	2	10/1/2026	4	182,748	2	9,535	0	0
Dowagiac HC	1405	2	10/1/2026	4	169,690	6	40,774	2	8,404
Dowagiac, City of	1401	7	10/1/2026	35	2,429,623	82	1,853,773	16	243,977
Drummond Island Twp	1708	1	4/1/2026	1	47,263	2	13,662	0	0
Dryden, Vlg of	4405	1	4/1/2026	1	54,392	3	28,813	0	0
Dundee, Vlg of	5803	1	3/1/2026	15	898,402	14	378,860	5	50,416
Durand, City of	7603	5	7/1/2026	22	1,151,704	29	580,545	10	101,000
E UP Reg Planning & Dev Comm	1709	1	10/1/2026	4	207,700	1	23,064	0	0
E UP Trans Auth	1705	3	10/1/2026	28	1,901,472	29	851,477	4	38,419
East China Chtr Twp	7701	3	1/1/2026	12	883,701	19	738,863	2	45,697
East Jordan, City of	1504	4	7/1/2026	18	993,677	26	399,647	3	20,125
East Lansing, City of	3301	23	7/1/2026	305	20,928,159	425	16,199,351	124	1,254,511
Eastpointe HC	5011	2	7/1/2026	2	159,025	7	156,531	0	0
Eastpointe, City of	5019	13	1/1/2026	85	8,380,646	229	7,718,009	20	356,470
Eaton Co	2302	11	10/1/2026	339	20,148,284	404	12,345,809	96	1,473,615
Eaton Co Hlth & Rehab Svcs	2305	4	1/1/2026	209	11,536,034	64	791,028	32	219,682
Eaton Rapids, City of	2307	11	7/1/2026	19	1,282,882	44	1,130,307	19	184,574
Eau Claire, Vlg of	1104	3	3/1/2026	1	62,084	2	38,836	0	0
Ecorse, City of	8206	9	7/1/2026	14	1,239,538	111	4,019,734	10	109,754
Elk Rapids, Vlg of	0506	2	3/1/2026	18	1,161,638	11	236,569	6	38,315
Elkton, Vlg of	3206	2	3/1/2026	1	62,038	4	42,117	1	1,275
Elsie, Vlg of	1906	3	4/1/2026	1	89,487	3	12,278	1	328
Emmet CRC	2401	4	1/1/2026	5	375,326	34	1,275,052	1	1,753
Emmett, Chtr Twp	1310	2	4/1/2026	15	1,461,082	23	434,595	11	200,904
Erie, Twp of	5812	2	7/1/2026	6	277,061	0	0	1	16,286
Essexville, City of	0903	6	7/1/2026	6	402,344	22	520,724	8	105,277
Evart, City of	6705	4	7/1/2026	13	749,348	16	223,541	11	62,761
Farmington Cmnty Lib	6319	2	7/1/2026	4	255,599	27	683,437	2	22,675
Farmington, City of	6343	8	7/1/2026	42	3,497,454	64	2,117,352	15	187,489
Farwell, Vlg of	1805	1	3/1/2026	5	241,902	3	50,021	1	3,817
Fenton, City of	2505	12	7/1/2026	37	2,966,154	49	1,267,412	11	179,984
Ferndale HC	6345	1	1/1/2026	8	517,956	3	83,326	1	17,856
Ferrysburg, City of	7106	1	7/1/2026	4	350,327	11	167,600	1	3,689
Flat Rock, City of	8212	14	7/1/2026	45	3,482,323	72	2,403,204	13	187,692
Flint Pub Lib	2518	1	7/1/2026	22	1,389,467	10	126,665	9	49,675
Flint, Chtr Twp of	2512	8	1/1/2026	63	4,700,310	61	2,751,051	14	142,958
Flint, City of	2530	20	7/1/2026	509	29,656,277	1,603	47,290,274	114	1,103,188
Flushing, Chtr Twp of	2515	5	4/1/2026	5	359,211	18	579,029	3	13,641
Flushing, City of	2502	8	7/1/2026	9	755,063	44	1,586,174	2	54,312
Forsyth Twp	5212	7	4/1/2026	15	1,087,216	24	597,382	11	95,159
Fowler, Vlg of	1904	2	1/1/2026	3	199,869	2	13,955	0	0
Fowlerville Dist Lib	4710	1	7/1/2026	1	53,355	3	62,200	0	0
Fowlerville, Vlg of	4705	2	2/1/2026	0	0	14	291,299	2	16,928
Frankenmuth Wickson Dist Lib	7323	2	7/1/2026	0	0	1	22,901	0	0
Frankenmuth, City of	7306	4	7/1/2026	35	2,592,879	32	1,413,727	4	96,147
Frankfort, City of	1002	4	7/1/2026	14	941,066	17	296,642	4	27,624



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Franklin, Vlg of	6323	5	7/1/2026	10	915,413	16	688,756	2	21,641
Fraser, City of	5003	11	7/1/2026	56	4,883,438	125	4,875,791	22	392,433
Fremont Area Dist Lib	6209	2	7/1/2026	6	324,756	8	105,602	3	58,059
Fremont, City of	6203	5	7/1/2026	23	1,813,420	32	1,023,641	4	64,635
Gaastra, City of	3617	2	7/1/2026	1	83,521	2	37,900	1	998
Garden City, City of	8255	10	7/1/2026	104	7,914,731	196	7,581,526	7	96,824
Gaylord, City of	6903	7	7/1/2026	36	2,611,727	36	1,179,222	1	3,788
Genesee Chtr Twp	2510	4	1/1/2026	37	2,615,333	53	1,459,325	8	96,538
Genoa Twp	4713	2	4/1/2026	1	152,983	1	36,136	0	0
Gerald R. Ford Intl Arprt Auth	4116	3	1/1/2026	60	5,601,782	38	1,377,903	11	227,486
Gladstone, City of	2106	6	4/1/2026	1	89,392	45	1,294,619	1	4,930
Gladwin City HC	2608	2	7/1/2026	19	866,400	21	395,218	2	13,373
Gladwin Co	2602	9	1/1/2026	94	5,179,785	103	1,682,576	30	276,101
Gladwin Co Dist Lib	2607	1	1/1/2026	4	175,232	6	77,653	2	19,343
Gladwin CRC	2601	3	1/1/2026	18	1,066,078	47	1,410,419	5	21,507
Gladwin, City of	2605	2	7/1/2026	11	740,172	5	118,054	1	11,164
Gogebic-Iron WWTR Auth	2703	2	7/1/2026	7	471,630	7	242,563	0	0
Grand Beach, Vlg of	1117	1	11/1/2026	6	352,766	3	31,488	4	34,389
Grand Blanc Chtr Twp	2511	3	1/1/2026	39	3,646,352	41	1,723,013	1	28,700
Grand Blanc, City of	2513	4	6/1/2026	16	1,491,463	27	1,217,025	2	33,416
Grand Haven BLP	7026	2	7/1/2026	15	1,714,320	76	3,332,176	10	137,941
Grand Haven, City of	7010	7	7/1/2026	45	3,737,709	190	6,098,428	42	443,084
Grand Ledge Area Dist. Lib	2316	2	7/1/2026	1	85,487	0	0	0	0
Grand Ledge Area ESA	2310	1	7/1/2026	12	992,031	6	99,758	4	24,992
Grand Ledge, City of	2312	3	7/1/2026	10	687,930	8	242,336	3	31,578
Grand Rapids HC	4108	1	7/1/2026	0	0	6	224,436	0	0
Grand Traverse Co	2803	23	1/1/2026	31	2,192,726	300	8,048,083	21	266,321
Grand Traverse CRC	2802	3	1/1/2026	0	0	51	908,043	2	16,577
Grand Traverse Pavilions	2809	6	1/1/2026	130	9,543,751	276	3,219,123	171	1,377,510
Grandville, City of	4102	7	7/1/2026	5	492,095	64	1,670,428	2	55,760
Gratiot Co	2905	4	10/1/2026	10	775,082	118	2,635,217	4	59,246
Gratiot CRC	2903	2	1/1/2026	34	2,316,801	48	1,385,142	2	22,205
Grayling, City of	2003	5	7/1/2026	2	129,058	23	350,755	4	65,572
Green Oak Chtr Twp	4708	4	4/1/2026	47	3,590,211	24	699,973	4	39,658
Greenville, City of	5906	1	7/1/2026	18	1,567,774	14	477,059	8	150,570
Grosse Ile Twp	8207	8	4/1/2026	48	3,690,085	63	2,752,499	7	78,270
Grosse Pointe Park, City of	8201	10	7/1/2026	57	5,251,313	102	3,905,043	8	177,678
Grosse Pointe-Clinton Ref - DB CLD: Closed AAV	5004	2		0	0	14	204,690	1	10,330
Groveland Twp	6335	3	4/1/2026	11	564,603	14	242,453	1	1,980
Hackley Pub Lib	6114	1	7/1/2026	14	778,819	1	9,807	1	12,434
Hamburg Twp	4709	3	7/1/2026	17	1,838,784	8	319,105	7	134,263
Hamtramck HC	8250	2	1/1/2026	8	725,129	5	166,741	1	21,756
Hamtramck, City of	8205	13	7/1/2026	128	8,613,638	198	7,955,032	28	234,133
Hancock, City of	3107	2	7/1/2026	15	1,060,945	13	384,781	3	33,168
Harbor Beach, City of	3201	8	4/1/2026	18	1,132,697	24	645,304	2	84,229
Harbor Springs Area Swg Auth	2406	1	1/1/2026	7	567,699	7	112,306	0	0
Harbor Springs, City of	2405	1	1/1/2026	28	2,299,345	19	501,688	0	0
Harper Woods, City of	8260	12	1/1/2026	64	4,438,773	117	4,346,336	11	258,729
Harrison Dist Lib	1807	1	1/1/2026	0	0	2	26,167	0	0
Harrison, City of	1803	1	1/1/2026	10	550,140	13	339,544	2	27,027
Hartland Deerfield Fire Auth	4716	1	4/1/2026	3	232,827	0	0	1	19,182
Hastings, City of	0801	13	7/1/2026	50	2,896,950	85	1,355,662	33	184,599
Hazel Park, City of	6336	22	7/1/2026	98	7,433,334	172	6,157,302	22	185,493
Helen Newberry Joy Hosp	4805	1	1/1/2026	3	187,355	91	1,686,476	8	92,133
Henika Dist Lib	0310	1	1/1/2026	3	134,564	2	40,305	1	1,651
Herrick Dist Lib	7012	3	7/1/2026	0	0	52	670,225	22	417,842
Hesperia, Vlg of	6214	1	4/1/2026	2	88,886	1	1,722	2	9,003
Hiawatha Bhvrl Hlth	1707	6	10/1/2026	2	188,229	102	1,765,614	10	58,716
Hillsdale Co	3005	2	1/1/2026	21	1,461,369	21	494,488	10	168,041
Hillsdale CRC	3004	2	1/1/2026	52	3,109,912	50	975,381	3	42,478
Hillsdale HC	3007	1	7/1/2026	3	168,057	3	18,780	0	0
Hillsdale, City of	3001	8	7/1/2026	37	2,814,843	86	1,913,172	14	253,730
Hlth Source of Saginaw	7311	8	1/1/2026	42	3,118,766	336	3,983,902	63	461,990
Holland Area Cmnty Pool Auth	7014	2	7/1/2026	2	166,768	11	108,955	1	5,917
Holland Cmnty Hosp - DB CLD: Closed AAV	7006	1		0	0	30	111,690	0	0
Holland, City of	7001	7	7/1/2026	85	8,366,871	388	11,393,289	42	839,948
Holly, Vlg of	6317	7	7/1/2026	10	751,091	39	1,247,540	9	81,453
Homer, Vlg of	1304	2	1/1/2026	7	354,321	15	143,167	12	39,872
Houghton Co	3102	10	1/1/2026	43	2,897,392	127	2,632,793	13	230,594
Houghton CRC	3103	1	1/1/2026	7	538,825	8	312,378	0	0
Houghton Lake Pub Lib	7203	2	7/1/2026	7	307,520	4	76,268	2	17,718
Houghton, City of	3109	1	7/1/2026	33	2,214,694	8	247,865	7	143,895
Howard City, Vlg of	5902	2	3/1/2026	0	0	4	47,502	5	27,672
Howard Twp	1106	1	4/1/2026	2	87,265	2	9,991	2	13,771
Howell Area Fire Auth	4714	2	7/1/2026	18	1,355,043	3	107,247	0	0
Howell, City of	4702	9	7/1/2026	57	4,179,179	91	2,504,280	18	238,263
Howell-Carnegie Dist Lib	4707	2	7/1/2026	10	666,631	7	141,978	2	9,445
Hudsonville, City of	7004	4	7/1/2026	0	0	13	199,060	5	62,118
Huntington Woods, City of	6303	6	7/1/2026	13	1,487,289	50	2,139,829	2	31,589
Hurley Med Ctr	2521	14	7/1/2026	1,975	140,308,490	2,191	51,960,884	170	3,181,366
Huron Bhvrl Hlth	3215	2	10/1/2026	23	1,678,490	70	1,611,620	23	339,643



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Appendix A: Participant Information

Municipality Name	Number	Number of Divisions	Fiscal Year Beginning	Participant Information					
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Huron Chtr Twp	8224	9	1/1/2026	57	4,393,760	44	1,986,354	19	304,461
Huron Co	3204	8	1/1/2026	203	11,107,120	306	6,897,702	53	670,441
Huron CRC	3202	4	1/1/2026	34	2,137,516	67	2,255,116	5	95,905
Imlay City, City of	4404	8	7/1/2026	23	1,642,876	37	732,601	8	58,391
Independence Twp	6328	1	1/1/2026	27	2,769,578	23	1,076,371	6	176,716
Indianfields Twp - DB CLD: Closed AAV	7905	1		0	0	9	19,237	3	1,073
Ingham Co	3303	65	1/1/2026	1,188	84,907,153	1,662	40,109,332	396	4,485,044
Interurban Trans Auth	0308	1	10/1/2026	5	293,159	6	156,307	0	0
Ionia Cmnty Lib	3412	1	7/1/2026	4	213,093	4	48,470	2	21,576
Ionia Co	3408	8	1/1/2026	78	5,249,047	85	2,044,280	37	553,955
Ionia HC	3406	3	10/1/2026	5	218,805	3	109,440	0	0
Ionia, City of	3403	11	7/1/2026	45	3,688,682	66	1,852,511	9	136,711
Iosco Co	3501	9	1/1/2026	45	2,679,382	199	2,466,892	50	419,743
Iosco CRC	3502	2	1/1/2026	8	597,804	41	1,028,807	3	59,252
Iron Co	3606	11	1/1/2026	142	6,180,279	258	3,611,763	65	594,187
Iron Co HC	3611	1	10/1/2026	0	0	4	98,508	6	25,562
Iron CRC	3602	6	1/1/2026	25	1,551,852	44	1,116,464	2	30,844
Iron Mountain, City of	2201	8	7/1/2026	22	1,341,761	51	1,099,920	2	16,218
Iron Mountain-Kingsford Swg	2205	2	7/1/2026	5	301,161	5	153,948	1	8,881
Iron River, City of	3601	4	7/1/2026	10	546,988	32	834,291	4	20,102
Ironwood, City of	2706	12	7/1/2026	41	2,575,718	85	1,817,205	6	52,265
Isabella Co	3703	9	10/1/2026	34	2,245,846	268	5,354,169	55	943,567
Isabella Co Trans Comm	3709	1	10/1/2026	14	830,793	8	199,984	1	9,683
Isabella CRC	3702	4	10/1/2026	18	1,418,953	56	1,144,184	5	48,913
Ishpeming Area Joint Wwtr Trtm	5207	3	1/1/2026	5	347,979	7	182,937	2	28,668
Ishpeming Twp	5216	1	4/1/2026	13	481,331	9	108,966	2	14,311
Ishpeming, City of	5204	5	1/1/2026	16	1,050,110	46	1,363,893	3	43,727
Ithaca, City of	2904	6	7/1/2026	1	58,162	16	411,449	3	25,001
Jackson Dist Lib	3802	3	1/1/2026	58	3,205,823	51	802,292	9	47,935
Jackson Trans Auth	3805	2	10/1/2026	26	1,449,287	42	721,431	8	155,981
Jordan Valley Dist Lib	1507	1	7/1/2026	1	89,619	1	6,951	0	0
Jordan Valley EMS Auth	1509	2	4/1/2026	9	646,780	3	54,874	1	4,746
Kalamazoo Lake Swr & Wtr Auth	0306	2	3/1/2026	10	805,007	7	100,875	8	37,956
Kalamazoo Pub Lib	3903	2	7/1/2026	71	4,526,065	22	400,212	22	275,647
Kalamazoo, Chtr Twp of	3907	2	1/1/2026	36	2,835,690	22	943,133	7	165,175
Kalkaska Co	4003	8	1/1/2026	81	4,045,497	112	1,849,874	41	293,764
Kalkaska CRC	4002	3	1/1/2026	3	281,530	38	745,892	10	90,002
Kalkaska Pub Trans Auth	4004	1	10/1/2026	5	228,886	12	156,356	3	22,825
Kalkaska, Vlg of	4001	7	3/1/2026	10	704,323	17	480,358	12	64,912
Keego Harbor, City of	6322	4	7/1/2026	2	176,116	20	405,572	3	12,601
Kent CRC	4111	1	10/1/2026	0	0	2	27,202	0	0
Keweenaw Co	4202	4	1/1/2026	15	910,384	16	265,905	6	89,693
Keweenaw CRC	4201	4	1/1/2026	14	899,140	24	598,129	3	34,431
Kinde, Vlg of	3209	1	2/1/2026	0	0	2	29,513	0	0
Kingsford, City of	2202	5	7/1/2026	18	1,091,378	24	730,620	2	1,719
L.M.A.S. Dist Hlth Dept	4803	2	10/1/2026	20	1,358,161	165	810,486	57	270,753
Lac Vieux Desert Band	8402	1	1/1/2026	7	554,780	3	25,082	5	39,242
Laingsburg, City of	7608	1	7/1/2026	6	295,142	2	24,490	2	38,236
Lake Co	4301	6	1/1/2026	33	2,238,668	102	1,428,039	57	612,904
Lake CRC	4302	4	1/1/2026	35	1,779,799	39	780,889	10	144,801
Lake Linden, Vlg of	3105	3	3/1/2026	4	258,424	8	99,115	5	20,544
Lake Odessa, Vlg of	3402	1	3/1/2026	1	87,262	1	34,716	0	0
Lake Orion, Vlg of	6318	4	7/1/2026	1	122,239	21	430,562	0	0
Lakeland Lib Coop	4106	2	10/1/2026	8	493,828	5	94,352	3	50,652
Lakeshore Coordinating Council -DB CLD: Closed AAV	7007	1		0	0	9	78,434	9	40,651
Lakeview Cemetery	2407	1	1/1/2026	2	94,437	1	17,322	0	0
L'Anse, Vlg of	0705	3	7/1/2026	19	1,056,101	28	651,520	2	22,529
Lansing Chtr Twp	3320	5	1/1/2026	50	3,307,245	19	654,922	14	176,907
Lansing HC	3311	3	7/1/2026	10	822,760	47	816,456	12	108,426
Lapeer Co	4403	11	1/1/2026	694	41,406,940	525	9,588,730	178	2,110,656
Lapeer CRC	4402	9	10/1/2026	27	1,855,113	64	1,509,521	10	130,133
Lapeer Dist Lib	4410	2	1/1/2026	19	788,052	24	457,668	6	84,823
Lapeer, City of	4401	7	7/1/2026	73	5,409,707	86	2,332,770	16	173,305
Lathrup Vlg, City of	6311	5	7/1/2026	2	229,007	23	750,898	0	0
Laurium, Vlg of	3104	4	3/1/2026	11	480,477	16	189,022	3	35,352
Lawrence, Vlg of	8004	2	3/1/2026	0	0	6	10,030	2	886
Leelanau Co	4501	5	1/1/2026	112	7,263,558	125	2,207,570	19	260,983
Leelanau CRC	4503	1	1/1/2026	6	356,657	42	709,455	5	41,047
Leoni Twp	3804	4	7/1/2026	3	142,057	30	480,148	12	189,060
Leslie Twp	3319	2	7/1/2026	0	0	5	73,685	0	0
Leslie, City of	3313	4	7/1/2026	11	642,316	10	154,330	7	28,776
Lexington, Vlg of	7708	2	7/1/2026	4	268,602	10	209,228	1	6,290
Lima Twp	8112	1	4/1/2026	5	109,343	8	51,979	0	0
Lincoln Park, City of	8244	4	7/1/2026	77	4,348,386	127	3,374,750	17	208,089
Litchfield, City of	3006	2	7/1/2026	10	611,280	7	132,320	2	12,004
Livingston Co	4703	28	1/1/2026	409	31,768,319	506	11,424,171	179	1,725,192
Livingston Co CMH Auth	4712	2	10/1/2026	39	3,166,201	95	1,822,794	41	502,294
Livingston CRC	4701	5	1/1/2026	64	4,912,736	77	1,974,457	6	57,737
Looking Glass Rgnl Fire - DB CLD: Closed AAV	2311	1		0	0	2	13,743	1	710
Loutit Dist Lib	7013	3	7/1/2026	20	1,040,248	13	227,653	1	5,424
Lowell, City of	4104	5	7/1/2026	17	1,684,280	42	1,134,071	12	286,670



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Luce Co	4804	11	1/1/2026	23	1,090,006	55	723,590	10	78,724
Luce Co Amb Svs	4806	1	1/1/2026	1	75,432	1	11,762	4	52,219
Luce CRC	4801	9	1/1/2026	20	1,158,548	39	1,029,209	4	66,191
Ludington, City of	5302	3	1/1/2026	52	2,949,599	65	1,518,056	8	114,851
Luna Pier, City of	5802	4	7/1/2026	1	68,144	15	416,080	3	22,201
Lyons, Vlg of	3411	1	3/1/2026	0	0	2	18,824	0	0
Mackinac Co	4901	4	1/1/2026	2	134,179	74	1,695,208	11	128,974
Mackinac Co HC	4905	1	7/1/2026	0	0	2	34,902	1	1,907
Mackinac CRC	4903	3	1/1/2026	6	378,568	30	760,221	0	0
Mackinac Straits Hlth Sys	4902	2	7/1/2026	209	15,581,053	144	2,154,511	39	330,525
Mackinaw City, Vlg of	1606	1	3/1/2026	8	611,579	1	30,556	2	36,444
Madison Heights, City of	6308	6	7/1/2026	17	1,302,043	141	3,519,478	16	260,321
Madison, Chtr Twp of	4605	1	1/1/2026	19	1,441,895	7	102,814	3	64,684
Manistee Co	5101	15	10/1/2026	170	8,889,679	284	4,597,668	79	528,155
Manistee Co Trans Auth	5109	1	10/1/2026	40	1,601,058	5	69,260	0	0
Manistee CRC	5103	6	10/1/2026	34	1,902,699	48	1,014,794	3	32,873
Manistee HC	5107	1	1/1/2026	4	191,956	6	53,746	2	18,619
Manistee, City of	5105	10	7/1/2026	49	3,273,263	67	1,725,147	4	59,749
Manistique HC	7508	1	1/1/2026	0	0	2	74,349	1	10,929
Manistique, City of	7504	4	7/1/2026	22	1,749,039	37	1,169,421	3	27,097
Manlius Twp	0311	1	4/1/2026	4	73,408	4	58,914	1	3,031
Manton, City of	8304	3	12/1/2026	6	426,565	13	172,943	6	15,945
Marenisco Twp	2704	2	4/1/2026	2	105,460	3	45,957	0	0
Marion, Vlg of	6704	2	3/1/2026	4	191,166	7	65,956	1	607
Marlette, City of	7405	2	7/1/2026	8	468,152	5	139,622	4	40,000
Marquette Brd of Light & Power	5209	7	10/1/2026	14	1,483,260	98	3,645,702	1	19,591
Marquette Chtr Twp	5215	2	1/1/2026	21	1,474,426	11	260,001	2	55,425
Marquette Co	5202	17	1/1/2026	256	13,967,486	390	9,161,049	37	421,390
Marquette Co Solid Waste Mgmt	5213	4	7/1/2026	13	914,061	10	240,586	2	67,807
Marquette Co Trans Auth	5206	3	10/1/2026	29	1,436,079	26	330,795	2	17,808
Marquette CRC	5211	8	1/1/2026	52	3,858,153	93	2,571,051	12	77,664
Marquette, City of	5201	16	10/1/2026	113	6,732,354	160	5,275,364	15	163,393
Marshall Area Firefighters Amb	1313	2	7/1/2026	6	549,956	2	37,884	3	64,316
Marshall Dist Lib	1309	1	7/1/2026	0	0	1	47,256	0	0
Marshall, City of	1306	7	7/1/2026	38	3,058,630	107	2,978,026	12	216,553
Mason Co	5301	6	1/1/2026	115	6,966,739	231	4,867,116	29	326,551
Mason Co Dist Lib	5303	1	1/1/2026	11	434,070	14	233,380	1	5,814
Mason CRC	5305	4	1/1/2026	40	2,545,358	43	813,735	4	29,191
Mason, City of	3304	8	7/1/2026	33	2,046,443	44	1,325,359	18	186,799
Mason-Oceana 911	6403	1	1/1/2026	15	919,230	10	202,173	3	62,866
MBS Intl Arprt	0902	6	1/1/2026	24	1,502,864	27	946,931	9	147,938
Meceola Central Disp	5405	1	1/1/2026	14	815,092	16	285,133	5	36,839
Mecosta Co	5403	8	1/1/2026	16	1,092,641	130	2,975,180	24	210,693
Mecosta Co General Hosp - DB CLD: Closed AAV	5404	2		0	0	133	665,247	18	44,760
Mecosta CRC	5401	1	1/1/2026	23	1,251,534	66	959,230	6	61,793
Melvindale HC	8220	3	1/1/2026	7	358,668	5	93,979	3	26,991
Melvindale, City of	8215	7	1/1/2026	4	307,353	98	3,763,520	1	29,705
Menominee Co	5502	12	10/1/2026	31	2,100,668	108	2,012,201	17	233,874
Menominee CRC	5503	4	1/1/2026	0	0	18	513,297	0	0
Menominee, City of	5501	6	9/1/2026	24	1,358,377	64	1,045,256	7	49,037
Meridian Chtr Twp	3315	13	1/1/2026	114	8,627,033	128	5,091,716	35	565,972
MERS	2308	2	1/1/2026	136	14,464,057	64	1,685,817	45	784,120
Metamora Twp	4409	1	4/1/2026	5	381,924	6	119,046	1	17,642
Metro Police Auth of Genesee Co	2532	3	1/1/2026	28	2,414,716	22	724,659	6	78,183
Mich Muni Risk Mgmt Auth	8237	1	7/1/2026	1	344,731	0	0	0	0
Mich S Central Power Agcy	3002	3	7/1/2026	0	0	47	1,184,610	17	360,203
Middleville, Vlg of	0803	7	1/1/2026	12	823,033	14	205,865	3	19,754
Midland Co Central Disp Auth	5604	3	1/1/2026	17	1,165,214	9	180,413	5	130,907
Midland CRC	5602	5	1/1/2026	41	2,598,644	61	1,862,572	2	24,027
Midland, City of	5601	9	7/1/2026	198	13,578,476	352	12,810,959	20	329,481
Mid-Mich Dist Hlth Dept	5901	5	10/1/2026	73	4,057,139	73	856,907	40	369,686
Mid-Mich Lib League	8306	1	10/1/2026	1	79,533	6	79,863	1	8,886
Milan Lib	5806	2	7/1/2026	2	102,272	2	31,059	0	0
Milan, City of	5801	9	7/1/2026	6	560,354	44	1,034,382	7	123,759
Milford, Vlg of	6313	8	7/1/2026	23	2,446,200	30	1,026,904	10	151,109
Millington, Vlg of	7904	2	3/1/2026	6	303,580	7	121,871	3	17,491
Missaukee Co	5702	4	10/1/2026	30	1,929,348	27	605,661	12	123,844
MOA Solid Waste Mgmt Auth	6002	1	1/1/2026	5	262,515	3	63,987	1	3,782
Monroe HC	5808	1	10/1/2026	9	580,101	8	203,869	1	2,828
Montague, City of	6112	5	7/1/2026	16	1,284,001	20	558,253	2	15,466
Montcalm Care Network	5909	1	10/1/2026	0	0	43	531,818	66	678,085
Montcalm Co	5907	7	10/1/2026	61	4,376,350	102	2,237,357	13	182,935
Montcalm CRC	5905	6	10/1/2026	51	3,414,119	55	1,532,483	4	48,942
Montmorency Co	6001	5	1/1/2026	27	1,534,870	67	868,575	22	128,087
Montrose, City of	2509	2	7/1/2026	4	237,029	6	44,239	5	17,989
Mt. Morris Chtr Twp	2503	8	4/1/2026	41	2,447,889	72	2,928,539	14	188,928
Mt. Pleasant, City of	3701	6	1/1/2026	70	4,237,611	117	2,794,228	30	454,147
Muir, Vlg of	3405	1	7/1/2026	0	0	3	36,149	1	950
Mundy, Chtr Twp of	2517	1	1/1/2026	9	522,424	7	134,148	3	38,543
Munising, City of	0202	3	7/1/2026	12	758,947	30	670,828	4	23,824
Muskegon Area Dist Lib	6117	3	1/1/2026	25	1,477,471	12	169,395	3	32,734



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Muskegon Chtr Twp	6108	4	1/1/2026	11	836,297	63	1,988,798		1	4,081
Muskegon Co	6103	20	10/1/2026	229	18,695,658	1,182	23,102,644		163	2,643,917
Muskegon CRC	6101	11	10/1/2026	51	3,346,306	109	2,148,368		15	163,529
Muskegon Ctrl Dispatch 911	6109	4	10/1/2026	40	2,939,685	21	524,927		6	50,580
Muskegon HC	6113	1	10/1/2026	3	171,352	6	105,142		2	18,011
Muskegon Heights HC	6115	1	4/1/2026	0	0	8	163,888		3	18,925
Muskegon Heights, City of	6102	8	7/1/2026	31	2,129,541	114	3,074,436		9	96,952
Muskegon, City of	6116	9	7/1/2026	43	3,781,297	338	10,229,031		21	372,968
N Houghton Co Wtr&Swg Auth	3106	2	1/1/2026	5	297,352	3	74,271		0	0
N Muskegon, City of	6104	4	12/1/2026	3	226,850	23	491,195		3	32,019
Nashville, Vlg of	0807	1	3/1/2026	8	425,158	3	49,834		1	1,242
Negaunee Twp	5217	1	4/1/2026	4	266,131	6	92,794		1	732
Negaunee, City of	5203	4	1/1/2026	24	1,433,582	45	1,150,249		4	52,751
Network180	4109	1	10/1/2026	29	2,818,849	92	2,864,218		25	381,705
New Baltimore, City of	5016	8	7/1/2026	56	4,096,060	54	1,300,835		12	147,655
New Buffalo Twp	1121	1	7/1/2026	14	790,999	4	52,298		3	34,154
New Buffalo, City of	1113	1	7/1/2026	30	1,845,656	8	129,202		8	29,231
Newaygo CMH	6207	1	10/1/2026	0	0	9	308,481		0	0
Newaygo Co	6201	8	10/1/2026	6	383,782	122	2,401,377		7	69,142
Newaygo CRC	6212	8	10/1/2026	45	2,659,656	50	883,468		4	72,989
Newaygo MCF	6204	4	1/1/2026	22	1,189,003	110	1,178,901		20	212,001
Newaygo Soil & Wtr Cnstrn Dist	6205	1	9/1/2026	3	178,335	3	14,986		0	0
Newberry, Vlg of	4802	8	1/1/2026	17	998,641	29	366,286		8	36,490
Niles Dist Lib	1105	2	10/1/2026	7	318,734	8	85,714		3	18,663
Niles, City of	1115	4	10/1/2026	116	7,888,304	136	3,346,064		11	232,195
Northern Lakes CMH Auth	2808	3	1/1/2026	0	0	112	2,291,527		10	211,993
Northfield Twp	8117	1	7/1/2026	14	1,089,159	3	96,265		7	151,771
Northpointe Bhvrl Hlth Sys	2207	5	10/1/2026	20	1,573,274	72	1,167,774		36	335,911
Northville Chtr Twp	8230	10	1/1/2026	127	13,071,414	66	3,179,130		12	297,487
Northville Dist Lib	8229	1	12/1/2026	16	1,094,014	19	352,920		1	16,490
Northville, City of	8208	9	7/1/2026	1	55,465	61	1,887,794		6	77,269
Norton Shores, City of	6106	13	7/1/2026	47	3,962,020	140	4,295,684		6	85,634
Norway, City of	2204	5	7/1/2026	9	666,731	44	1,781,418		1	29,769
Nottawasippi Huron Band	8403	2	1/1/2026	20	1,509,476	5	63,727		1	1,993
Novi, City of	6320	10	7/1/2026	122	11,901,669	246	8,155,587		42	697,178
NW Mich Cmnty Hlth Agcy	1502	1	1/1/2026	2	199,649	38	575,150		1	1,137
NW Rgnl Arpt Auth	2805	1	1/1/2026	7	895,909	20	558,523		7	80,957
Oceana Co	6402	9	1/1/2026	73	4,784,726	204	3,355,966		42	598,950
Oceola Twp	4717	1	7/1/2026	12	508,083	9	116,359		1	8,615
Ogemaw Co	6502	4	1/1/2026	15	828,672	120	2,446,025		9	44,927
Ogemaw Co Emerg Disp Auth	6510	1	10/1/2026	2	132,059	4	104,955		0	0
Ogemaw Co EMS Auth	6508	2	10/1/2026	19	1,398,606	18	290,760		7	102,103
Ogemaw CRC	6503	3	10/1/2026	28	1,509,828	35	917,478		2	37,058
Olive Twp	7009	1	4/1/2026	2	60,331	4	30,556		0	0
Onaway, City of	7105	2	4/1/2026	3	164,889	3	42,525		5	37,783
Ontonagon Co	6602	8	1/1/2026	45	2,030,961	59	836,368		8	102,362
Ontonagon Co Economic Dev Corp	6605	1	1/1/2026	0	0	1	10,371		0	0
Ontonagon CRC	6604	4	1/1/2026	37	2,238,326	67	2,301,030		3	31,382
Ontonagon, Vlg of	6603	3	4/1/2026	5	277,105	120	1,288,310		17	126,299
Orchard Lake, City of	6312	5	7/1/2026	2	251,404	14	447,790		0	0
Oronoko Chtr Twp	1114	2	1/1/2026	9	696,789	9	166,606		3	19,745
Osceola Co	6701	7	1/1/2026	69	4,115,671	116	1,462,837		52	458,952
Osceola CRC	6703	4	1/1/2026	22	1,246,514	45	783,686		1	19,243
Oscoda Chtr Twp	3503	2	1/1/2026	11	914,374	15	356,492		10	73,925
Oscoda Co	6801	6	1/1/2026	67	3,182,191	75	964,063		16	118,566
Oscoda Co Dist Lib	6803	1	1/1/2026	0	0	0	0		1	19,743
Oscoda Wurtsmith Arpt Auth	6802	1	10/1/2026	7	456,697	3	27,254		0	0
Otisville, Vlg of	2506	1	7/1/2026	5	240,972	4	73,758		1	1,545
Otsego Co	6902	19	1/1/2026	48	3,083,099	127	1,703,227		69	700,152
Otsego CRC	6901	4	1/1/2026	23	1,388,507	53	1,055,078		7	112,307
Ottawa Co	7003	17	10/1/2026	265	22,315,905	805	23,047,716		175	2,837,483
Ottawa Co Central Disp Auth	7008	2	1/1/2026	0	0	14	226,547		1	28,693
Ottawa CRC	7002	6	10/1/2026	42	3,601,589	149	5,054,507		10	187,058
Otter Lake, Vlg of	4408	1	3/1/2026	0	0	1	15,560		0	0
Owasco, City of	7607	9	7/1/2026	48	3,433,737	100	3,443,780		5	51,567
Oxford Fire Department	6327	3	1/1/2026	24	2,267,490	20	408,763		1	26,449
Oxford, Vlg of	6326	3	7/1/2026	7	532,617	10	190,492		2	15,552
Parchment, City of	3901	2	1/1/2026	3	174,790	18	295,151		1	11,893
Pathways(Spr.Bhvl.Mntl.Hlth)	5214	7	10/1/2026	6	425,745	283	4,965,829		22	187,741
Paw Paw Lk Rgnl Jnt Swg Disp Bd	1103	1	4/1/2026	1	108,832	4	213,767		0	0
Paw Paw, Vlg of	8002	6	3/1/2026	26	1,751,977	33	836,073		11	101,659
Pellston, Vlg of	2404	1	1/1/2026	3	120,699	3	53,452		0	0
Pennfield Chtr Twp	1312	1	4/1/2026	6	474,579	12	189,790		2	38,004
Pentwater, Vlg of	6401	2	4/1/2026	10	637,909	17	194,617		3	3,360
Perrinton, Vlg of	2909	1	3/1/2026	1	59,870	1	5,607		0	0
Petersburg, City of	5807	1	7/1/2026	7	287,416	2	23,144		2	22,812
Petoskey, City of	2402	5	1/1/2026	45	3,838,320	80	2,100,382		12	178,886
Pewamo, Vlg of	3407	1	4/1/2026	0	0	2	57,596		0	0
Pigeon, Vlg of	3203	2	3/1/2026	4	268,698	4	47,914		3	30,684
Pinckney, Vlg of	4706	3	3/1/2026	12	784,539	9	253,040		10	38,874
Pinconning, City of	0904	5	7/1/2026	3	152,118	12	148,753		1	11,560



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Appendix A: Participant Information

Municipality Name	Number	Participant Information							
		Number of Divisions	Fiscal Year Beginning	Number of Actives	Annual Salary	Number of Retirees	Annual Benefit in Force	Number of Vested Former	Annual Deferred Benefits
Pittsfield Chtr Twp	8110	16	1/1/2026	143	12,269,018	91	2,833,140	45	657,809
Pleasant Ridge, City of	6301	7	7/1/2026	11	878,337	24	557,696	7	56,294
Plymouth Dist Lib	8221	2	1/1/2026	10	759,495	16	430,372	5	51,922
Plymouth, Chtr Twp of	8238	5	1/1/2026	25	2,778,180	48	2,641,681	6	195,755
Plymouth, City of	8202	9	7/1/2026	0	0	48	1,506,395	3	15,368
Pokagon Band of Potawatomi	8401	3	1/1/2026	366	27,264,576	73	1,293,545	68	809,448
Port Austin Area Swr&Wtr Auth	3210	1	3/1/2026	0	0	2	8,739	0	0
Port Austin, Vlg of	3208	2	3/1/2026	3	144,178	6	51,413	1	840
Port Huron Chtr Twp	7711	1	1/1/2026	21	1,297,509	16	267,169	7	75,053
Port Huron HC	7712	4	7/1/2026	28	1,502,106	23	638,768	2	18,352
Port Huron, City of	7702	11	7/1/2026	166	13,735,244	410	13,388,844	38	386,130
Port Sanilac, Vlg of	7403	2	7/1/2026	0	0	10	153,875	0	0
Port Sheldon Twp	7018	1	4/1/2026	8	253,349	6	120,034	2	6,974
Portland, City of	3401	7	7/1/2026	36	2,784,884	44	1,103,305	17	171,882
Pottsville, City of	2313	1	7/1/2026	7	455,545	4	80,547	4	6,480
Presque Isle Co	7104	5	7/1/2026	64	2,893,685	70	1,004,155	24	226,471
Presque Isle CRC	7101	5	1/1/2026	34	1,662,887	36	782,770	2	24,423
PRIDE Youth Programs - DB CLD: Closed AAV	6210	1		0	0	2	45,930	0	0
Ravenna, Vlg of	6111	1	1/1/2026	1	78,528	3	60,604	0	0
Reading, City of	3003	2	7/1/2026	6	313,523	6	35,582	2	1,012
Redford Twp Dist Lib	8228	1	4/1/2026	4	357,210	11	250,912	3	15,488
Redford, Chtr Twp of	8209	11	4/1/2026	96	5,525,173	192	4,533,290	18	201,556
Reed City, City of	6702	3	7/1/2026	22	1,174,567	33	588,119	6	37,498
Richfield Twp (Genesee Co)	2514	4	7/1/2026	13	856,321	11	409,588	8	77,993
Richfield Twp (Roscommon Co)	7202	4	4/1/2026	6	420,456	15	195,194	6	75,392
Richland Twp	7310	8	4/1/2026	10	454,048	12	457,898	2	3,600
Richmond, City of	5012	1	7/1/2026	11	700,326	11	321,303	0	0
River Rouge, City of	8268	1	7/1/2026	14	1,029,288	0	0	0	0
Riverview, City of	8204	1	1/1/2026	12	874,952	0	0	1	1,515
Rochester, City of	6307	6	7/1/2026	25	2,319,355	59	1,842,579	5	87,754
Rockford, City of	4103	6	7/1/2026	34	2,618,144	36	619,040	16	267,111
Rockwood, City of	5810	4	7/1/2026	10	799,730	9	131,639	7	66,740
Rogers City, City of	7102	3	7/1/2026	14	820,565	30	856,391	7	65,590
Romeo Dist Lib	5006	2	7/1/2026	1	93,600	23	277,240	2	18,971
Romeo, Vlg of	5005	6	7/1/2026	23	1,504,131	26	652,993	3	23,858
Romulus, City of	8225	8	7/1/2026	83	6,611,512	75	4,221,274	15	320,875
Roosevelt Park, City of	6107	3	12/1/2026	3	256,227	25	548,214	6	82,061
Roscommon Co	7201	6	1/1/2026	53	3,185,864	132	2,299,898	29	382,938
Roscommon Co Trans Auth	7205	1	10/1/2026	7	402,123	16	221,339	0	0
Rose City, City of	6504	1	7/1/2026	3	127,173	6	77,563	2	6,228
Rose Twp	6506	1	4/1/2026	5	52,449	7	18,562	0	0
Royal Oak, Chtr Twp of	6306	5	1/1/2026	2	87,163	9	212,371	1	469
Saginaw Chtr Twp	7314	2	4/1/2026	41	3,134,954	32	1,425,358	11	188,459
Saginaw Co	7303	22	10/1/2026	6	366,999	526	13,265,400	18	123,652
Saginaw Co 911 Com Ctr	7316	4	10/1/2026	0	0	34	1,186,976	1	7,986
Saginaw Co CMH	7318	4	10/1/2026	2	187,058	95	1,533,194	8	34,400
Saginaw CRC	7304	8	1/1/2026	73	4,845,291	108	2,679,507	7	85,109
Saginaw HC	7321	4	7/1/2026	9	415,597	15	384,261	5	51,002
Saginaw Trans Sys Auth	7319	1	10/1/2026	24	1,373,631	19	185,176	10	106,935
Saginaw, City of	7301	12	7/1/2026	290	18,262,209	808	31,020,221	38	295,084
Saginaw, Pub Lib of	7317	1	7/1/2026	10	630,082	9	101,104	11	113,860
Saginaw-Midland Muni Wtr Corp	7305	3	7/1/2026	2	134,834	11	376,393	2	91,354
Saline, City of	8105	8	7/1/2026	50	3,706,861	88	2,571,758	11	147,908
Sandusky Dist Lib	7404	1	1/1/2026	0	0	2	35,000	0	0
Sandusky, City of	7402	4	3/1/2026	20	1,246,504	15	344,130	7	77,540
Sanilac CRC	7410	1	1/1/2026	52	3,440,189	32	677,734	3	64,835
Saranac HC	3413	1	4/1/2026	3	170,556	2	48,880	0	0
Saugatuck Twp	0305	4	7/1/2026	5	356,009	6	68,147	2	22,963
Saugatuck Twp Fire Dist	0313	1	7/1/2026	9	608,234	2	16,762	1	8,602
Saugatuck, City of	0307	2	7/1/2026	11	679,801	14	171,522	5	56,005
Sault Ste. Marie HC	4906	1	4/1/2026	11	593,587	6	130,108	0	0
Sault Ste. Marie Tribe of Chippewa Indians	8404	1	1/1/2026	24	1,499,967	1	4,002	5	32,029
Sault Ste. Marie, City of	1701	8	7/1/2026	72	4,265,884	102	2,552,462	16	175,615
SCCMUA	1905	2	1/1/2026	5	320,048	18	381,051	5	59,001
Schoolcraft Co	7503	17	10/1/2026	54	2,933,916	162	2,864,111	51	331,320
Schoolcraft Co Trans Auth	7506	3	10/1/2026	4	147,472	7	142,399	1	8,405
Schoolcraft CRC	7501	4	10/1/2026	21	1,392,436	40	1,273,254	3	30,690
Schoolcraft Memorial Hosp	7505	5	1/1/2026	10	732,446	80	1,928,401	14	215,099
Scio Twp	8116	2	4/1/2026	10	1,032,279	12	364,412	1	16,330
Scottville, City of	5308	1	7/1/2026	7	437,698	3	43,494	6	47,807
SE Oakland Co Rsrc Rec Auth	6310	3	7/1/2026	19	1,224,440	25	412,591	6	67,059
SE Oakland Co Wtr Auth	6309	4	7/1/2026	15	1,212,752	24	862,770	2	2,607
Sebewaing, Vlg of	3205	5	4/1/2026	10	927,490	21	548,030	3	49,834
SEMOG	8210	2	7/1/2026	64	6,020,226	77	2,331,046	22	363,088
Shepherd, Vlg of	3704	1	3/1/2026	6	340,913	3	32,534	1	7,836
Shiawassee Co	7602	30	1/1/2026	211	12,989,159	459	9,643,231	120	1,068,714
Shiawassee Council on Aging	7605	1	1/1/2026	9	377,209	6	58,688	1	1,344
Shiawassee CRC	7601	6	1/1/2026	25	1,508,342	53	1,788,254	7	137,454
Shiawassee Dist Lib	7606	2	12/1/2026	5	345,755	5	147,376	2	39,979
Shiawassee Hlth & Wellness	7609	4	10/1/2026	140	7,681,287	108	1,325,461	45	503,263
Sims Whitney Util Auth	0606	2	7/1/2026	2	167,763	3	29,705	0	0



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		Number of Divisions	Fiscal Year Beginning						
SMART	8216	10	7/1/2026	770	58,263,188	1,016	20,632,090	124	1,579,406
South Haven Area ESA	8005	3	1/1/2026	19	1,674,565	10	557,877	2	37,198
South Haven, City of	8001	7	7/1/2026	91	6,444,802	85	2,208,701	24	379,945
South Lyon, City of	6315	5	7/1/2026	24	2,167,133	39	1,079,253	5	116,668
Southgate, City of	8262	4	7/1/2026	24	1,634,310	81	2,288,577	4	59,360
Sparta, Vlg of	4107	5	1/1/2026	4	313,156	18	433,202	5	73,523
Spring Lake Dist Lib	7016	3	1/1/2026	2	137,672	7	224,726	2	32,014
Spring Lake, Vlg of	7015	3	7/1/2026	3	152,073	12	380,118	10	153,836
Springfield, City of	1303	4	7/1/2026	15	942,632	44	909,825	10	138,631
Springport Twp.	3815	1	4/1/2026	2	127,538	0	0	0	0
St Charles, Vlg of	7308	4	4/1/2026	9	436,976	15	388,010	4	34,535
St Clair HC	7715	1	1/1/2026	0	0	3	64,614	0	0
St Clair Shores HC	5007	1	1/1/2026	8	485,109	13	248,458	0	0
St Clair, City of	7703	9	10/1/2026	15	1,102,272	50	1,728,953	7	140,251
St Ignace, City of	4904	8	1/1/2026	25	1,350,436	37	1,055,452	10	37,419
St Johns, City of	1902	6	7/1/2026	9	705,112	53	1,421,100	3	27,872
St Joseph Co	7803	6	1/1/2026	163	9,487,325	192	3,869,536	76	697,525
St Joseph Twp	1122	1	1/1/2026	19	1,228,820	4	139,982	0	0
St Louis HC	2908	1	7/1/2026	2	144,403	2	55,840	0	0
St Louis, City of	2902	4	7/1/2026	2	212,407	27	652,963	2	10,997
Stambaugh Twp	3615	2	4/1/2026	0	0	2	27,061	0	0
Standish, City of	0601	1	7/1/2026	0	0	11	248,809	0	0
Stanton, City of	5903	1	3/1/2026	0	0	1	4,441	0	0
Stephenson, City of	5504	2	7/1/2026	0	0	4	94,958	0	0
Sterling, Vlg of	0605	1	4/1/2026	1	44,120	2	28,238	0	0
Stockbridge Area ESA	3328	1	4/1/2026	6	522,997	0	0	0	0
Stockbridge, Vlg of	3316	1	3/1/2026	7	398,755	7	82,589	3	40,240
Sturgis HC	7805	1	10/1/2026	0	0	2	9,909	1	9,076
Summit Twp	3803	4	4/1/2026	38	2,599,228	36	1,138,002	7	103,871
Sumpter Twp	8226	3	4/1/2026	30	2,343,200	21	751,227	3	37,972
Superior Cntr Twp	8109	2	1/1/2026	34	3,082,708	18	560,338	6	54,643
Superior Dist Lib	1702	1	7/1/2026	13	437,561	7	78,809	0	0
Superiorland Lib Coop	5208	2	10/1/2026	0	0	4	95,273	1	4,390
Suttons Bay Bingham Fire Auth	4506	1	4/1/2026	10	1,011,623	2	72,644	1	12,356
SW Mich Comm Amb Svcs	1119	1	7/1/2026	28	1,982,064	5	160,513	3	75,517
SW Shiawassee ESA	7611	2	1/1/2026	16	1,001,224	4	79,772	9	101,715
Swan Creek Twp	7309	2	4/1/2026	6	189,416	9	82,954	0	0
Swartz Creek, City of	2504	2	7/1/2026	0	0	15	590,728	0	0
Sylvan Lake, City of	6314	2	7/1/2026	2	142,932	5	215,344	2	31,199
Tawas Police Auth	3504	1	7/1/2026	0	0	5	92,981	3	43,460
Taylor HC	8231	1	4/1/2026	2	179,064	4	50,505	0	0
The Lib Network	8218	4	10/1/2026	20	1,154,664	31	482,671	3	42,733
Three Rivers, City of	7801	10	7/1/2026	56	3,507,656	67	1,484,974	35	429,402
Tittabawassee Twp	7322	2	4/1/2026	19	1,274,198	10	257,445	0	0
Traverse Area Dist Lib	2807	1	1/1/2026	0	0	41	552,881	20	314,054
Traverse City Light & Power	2811	5	7/1/2026	41	3,554,386	61	2,592,108	7	90,754
Traverse City, City of	2801	6	7/1/2026	110	8,589,881	139	3,373,326	30	285,228
Trenton, City of	8203	2	7/1/2026	1	63,580	111	3,943,292	0	0
Tri-County Aging Consortium	3307	3	10/1/2026	115	5,491,424	89	864,677	15	114,222
Trio Council on Aging Inc - DB CLD: Closed AAV	6507	1		0	0	4	29,377	0	0
Tuscarora Twp	1604	1	7/1/2026	10	698,370	5	124,357	2	20,178
Tuscola Co	7902	16	1/1/2026	70	4,508,049	139	2,680,315	33	458,795
Tuscola Co CMH	7907	1	10/1/2026	106	5,903,599	90	1,338,802	27	342,040
Tuscola Co Hlth Dpt	7901	2	1/1/2026	11	737,417	41	945,144	1	55,892
Tuscola Co MCF	7906	2	1/1/2026	144	8,549,606	109	1,031,114	63	430,372
Tuscola CRC	7908	3	1/1/2026	25	1,444,522	29	547,286	3	12,192
Twin City Pub Safety Auth CLD- DB CLD: Closed AAV	3610	1		0	0	3	9,003	0	0
Ubly, Vlg of	3212	1	3/1/2026	0	0	3	87,130	2	21,670
Utica, City of	5008	4	7/1/2026	14	933,728	14	417,823	0	0
Van Buren Co	8006	10	10/1/2026	295	18,202,735	153	2,834,419	53	604,216
Van Buren Dist Lib	8007	1	1/1/2026	4	190,417	12	191,800	5	35,002
Van Buren Twp	8236	2	1/1/2026	50	5,054,606	23	1,194,754	8	159,481
Vassar, City of	7903	4	7/1/2026	2	165,270	30	665,429	6	47,695
Vevay Twp	3318	2	4/1/2026	1	50,430	6	49,391	0	0
Vicksburg Dist Lib	3904	1	3/1/2026	0	0	3	14,465	1	716
Vicksburg, Vlg of	3902	2	7/1/2026	5	283,827	13	218,270	15	130,622
Vienna, Cntr Twp of	2522	2	1/1/2026	1	67,962	9	160,856	2	44,795
W Iron Co Swr Auth	3612	3	7/1/2026	3	183,881	4	98,312	2	15,898
W Mich CMH Sys	5304	1	10/1/2026	0	0	22	536,762	0	0
W Mich Shoreline Rgnl Dev Comm	6110	3	10/1/2026	8	586,073	12	368,505	4	21,447
W UP Dist Hlth Dept	3101	2	1/1/2026	18	801,397	111	1,323,644	23	165,192
Wakefield, City of	2701	2	7/1/2026	14	804,813	22	441,475	3	27,077
Walker, City of	4112	4	7/1/2026	11	1,031,213	66	2,089,331	1	15,726
Walled Lake, City of	6324	9	7/1/2026	21	1,744,670	38	1,179,814	12	222,724
Washtenaw Co	8113	4	1/1/2026	285	26,301,058	208	9,973,301	61	1,489,180
Washtenaw CRC	8102	6	10/1/2026	127	9,400,809	146	5,311,623	23	486,570
Wayland, City of	0304	4	7/1/2026	25	1,704,725	29	576,037	8	83,045
Wayne HC	8252	1	1/1/2026	2	98,495	2	64,395	1	23,974
Wayne, City of	8242	21	7/1/2026	96	6,310,061	214	9,109,607	27	404,715
Webberville, Vlg of	3314	1	4/1/2026	5	267,949	6	45,805	4	45,862
West Branch Dist Lib	6509	1	7/1/2026	2	81,787	1	22,814	0	0



MERS December 31, 2024 Valuation - Results by Municipality

Appendix A: Participant Information

Municipality Name	Number	Number of Divisions	Fiscal Year Beginning	Participant Information					
				Number of Actives	Annual Salary	Number of Retirees	Annual Benefit in Force	Number of Vested Former	Annual Deferred Benefits
West Branch, City of	6505	5	7/1/2026	19	1,122,560	22	489,202	2	4,447
Westland, City of	8211	16	7/1/2026	33	2,746,518	323	11,832,206	31	438,641
Westphalia, Vlg of	1907	2	3/1/2026	0	0	3	73,550	0	0
Wexford Co	8302	16	1/1/2026	134	7,697,605	135	2,398,570	48	656,924
Wexford CRC	8303	4	1/1/2026	30	1,817,704	56	1,343,275	7	66,441
White Cloud Cmnty Lib	6208	3	7/1/2026	2	87,735	3	68,760	2	4,923
White Cloud, City of	6206	2	7/1/2026	5	309,942	12	109,403	5	30,801
White Cloud/Sherman Util	6211	2	7/1/2026	3	154,634	2	24,546	0	0
White Lake Chtr Twp	6325	10	1/1/2026	93	7,659,738	75	2,626,792	13	211,238
White Pigeon, Vlg of	7804	1	4/1/2026	4	544,536	2	12,662	0	0
White Pine Dist Lib	5904	2	7/1/2026	1	34,970	5	25,691	0	0
Whitehall, City of	6105	6	7/1/2026	15	1,327,651	28	443,488	5	32,370
Willard Pub Lib	1308	3	7/1/2026	34	2,063,400	11	245,410	7	99,743
Williamston, City of	3310	6	7/1/2026	11	721,701	24	366,924	5	70,221
Wixom, City of	6316	6	7/1/2026	10	878,736	76	3,060,436	4	59,945
Wolverine Lake, Vlg of	6329	3	7/1/2026	10	756,371	13	278,316	2	71,785
WUPPDR	3108	2	10/1/2026	3	160,743	4	122,225	2	17,201
Ypsilanti Cmnty Util Auth	8106	6	9/1/2026	116	8,121,730	145	4,381,022	11	147,978
Ypsilanti HC	8115	2	7/1/2026	2	192,512	4	57,223	1	10,040
Ypsilanti, City of	8101	6	7/1/2026	43	2,740,505	58	1,269,650	20	184,100
Ypsilanti, Twp of	8104	3	1/1/2026	76	4,721,655	90	1,875,086	12	138,990
Totals - Active Groups	738	3,271		29,579	2,021,972,605	47,266	1,156,979,539	9,344	110,115,361
Totals - Closed Groups	12	15		0	0	293	1,619,433	49	116,708
Totals - MERS	750	3,286		29,579	2,021,972,605	47,559	1,158,598,972	9,393	110,232,069



MERS December 31, 2024 Valuation - Results by Municipality

Appendix B: Accrued Liabilities and Assets

Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets ¹	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
21st Dist Ct	8243	1,100,586	143,400	3,034,855	14,985	4,293,826	2,901,012	67.6%
23rd Jud Dist Ct	8223	413,982	473,058	4,012,081	227	4,899,348	3,045,151	62.2%
26th Jud Cir Ct	0403	1,359,446	631,115	3,443,822	0	5,434,383	3,920,217	72.1%
34th Dist Ct	8235	4,546,611	811,068	9,678,269	15,456	15,051,404	8,498,856	56.5%
35th Dist Ct	8234	1,192,172	72,424	4,674,645	112,430	6,051,671	3,985,433	65.9%
41 B Dist Ct	5014	3,580,871	669,508	8,650,548	121,739	13,022,666	8,656,686	66.5%
Addison Fire and EMS	4607	0	111,421	504,034	0	615,455	429,019	69.7%
Adrian, City of	4601	16,215,584	3,054,587	52,744,877	296,263	72,311,311	44,749,232	61.9%
Aitkin Memorial Dist Lib	7407	0	184,617	0	0	184,617	240,376	130.2%
Albion, City of	1301	2,603,328	894,460	11,048,078	0	14,545,866	12,500,416	85.9%
Alcona Co	0101	6,404,530	1,094,598	13,761,875	1,935	21,262,938	13,834,686	65.1%
Alger Co	0203	5,383,882	209,319	13,509,521	64,166	19,166,888	13,051,031	68.1%
Alger CRC	0201	3,264,122	183,174	9,724,949	32,620	13,204,865	8,586,332	65.0%
Algoma Twp	4119	152,497	0	0	0	152,497	206,981	135.7%
Algonac, City of	7707	219,960	917,767	6,014,795	7,222	7,159,744	5,898,734	82.4%
Allegan Co	0302	9,462,003	3,503,807	67,830,016	14,572	80,810,398	76,662,708	94.9%
Allegan CRC	0301	9,089,555	450,962	20,540,937	170,374	30,251,828	31,423,590	103.9%
Allegan, City of	0309	3,442,847	82,429	5,795,603	0	9,320,879	6,193,933	66.5%
Alma HC	2914	999,223	0	854,491	7,051	1,860,765	1,281,805	68.9%
Alma, City of	2901	9,617,627	850,467	17,941,036	130,020	28,539,150	21,083,955	73.9%
Almont, Vlg of	4407	968,507	665,464	2,301,989	0	3,935,960	2,938,740	74.7%
Alpena Co	0401	4,102,243	2,401,466	21,195,270	88,571	27,787,550	16,616,538	59.8%
Alpena CRC	0402	2,493,749	107,886	12,247,003	0	14,848,638	12,236,477	82.4%
Alpena HC	0406	206,488	0	3,558,134	13,603	3,778,225	3,220,392	85.2%
Alpena Sr Citizens Ctr	0404	0	0	640,796	0	640,796	307,112	47.9%
Alpha, Vlg of	3614	0	55,670	9,777	0	65,447	106,788	163.2%
Antrim Co	0502	23,719,373	5,531,623	40,036,794	161,880	69,449,670	54,323,111	78.2%
Antrim CRC	0501	7,380,153	202,634	10,750,911	13,026	18,346,724	11,711,210	63.8%
Arenac Co	0603	3,170,226	437,853	13,034,334	3,635	16,646,048	12,292,583	73.8%
Arenac CRC	0604	2,281,406	47,822	5,238,930	1,494	7,569,652	6,029,700	79.7%
Armada Twp	5022	542,835	0	0	52,836	595,671	647,985	108.8%
Ash Twp	5804	872,032	101,198	649,827	0	1,623,057	935,164	57.6%
Au Gres, City of	0602	0	0	1,924,249	0	1,924,249	1,803,994	93.8%
Auburn, City of	0905	0	11,476	1,597,570	2,180	1,611,226	1,265,303	78.5%
Bad Axe Area Dist Lib	3214	37,564	0	249,851	0	287,415	225,676	78.5%
Bad Axe, City of	3211	3,241,395	0	9,297,681	37,726	12,576,802	9,771,004	77.7%
Bancroft, Vlg of	7610	0	48,977	56,017	0	104,994	68,508	65.2%
Bangor, City of	8003	261,683	174,404	1,428,170	0	1,864,257	2,139,978	114.8%
Baraga Co	0702	3,390,132	588,012	5,961,915	0	9,940,059	6,617,757	66.6%
Baraga Co Memorial Hosp	0703	5,380,241	1,594,625	19,406,954	959	26,382,779	21,687,172	82.2%
Baraga CRC	0701	2,937,714	2,923	5,579,449	0	8,520,086	7,201,647	84.5%
Baraga, Vlg of	0704	1,941,972	4,675	2,950,462	0	4,897,109	3,811,070	77.8%
Baroda Lake Twp Police Dept	1109	1,175,658	17,903	311,748	5,684	1,510,993	1,145,566	75.8%
Barry Co	0802	41,423,329	9,254,708	65,014,906	451,168	116,144,111	97,157,970	83.7%
Barry Co CMH Auth	0804	8,221,144	1,838,957	9,646,061	165,024	19,871,186	15,649,034	78.8%
Barry Eaton Dist Hlth Dept	2303	1,993,944	4,031,503	18,749,557	182,347	24,957,351	17,764,455	71.2%
Barton Hills, Vlg of	8107	0	0	1,002,154	0	1,002,154	815,861	81.4%
Bates Twp	3616	0	0	287,214	0	287,214	212,424	74.0%
Bath Chtr Twp	1909	5,450,645	664,541	9,018,094	141,822	15,275,102	11,048,321	72.3%
Battle Creek, City of	1302	45,815,252	5,635,264	126,774,880	620,091	178,845,487	108,314,643	60.6%
Bay Area Trans Auth	2810	6,321,413	1,073,419	6,056,234	200,919	13,651,985	14,090,366	103.2%
Bay City HC	0906	976,905	0	8,123,470	0	9,100,375	8,123,721	89.3%
Bay City, City of	0901	3,647,193	888,446	66,796,532	6,608	71,338,779	69,024,564	96.8%
Bay Metro Trans Auth	0907	9,113,278	751,392	15,417,269	22,109	25,304,048	19,510,574	77.1%
Beecher Metro Dist Swg&Wtr	2501	1,109,202	0	7,309,490	0	8,418,692	6,760,708	80.3%
Belding, City of	3410	904,209	107,317	2,161,935	29,154	3,202,615	1,970,595	61.5%
Belleville, City of	8213	2,675,302	540,822	7,430,288	64,023	10,710,435	5,956,132	55.6%
Benton Harbor, City of	1120	1,965,785	1,451,165	25,065,218	96,159	28,578,327	17,753,778	62.1%
Benzie Co	1003	8,167,794	3,027,990	17,771,919	120,738	29,088,441	18,901,801	65.0%
Benzie Co Comm on Aging - CLD	1006	0	0	1,340,468	0	1,340,468	872,761	65.1%
Benzie Co MCF (The Maples)	1004	3,022,568	1,034,118	7,697,815	211,323	11,965,824	10,375,195	86.7%
Benzie CRC	1001	1,396,053	729,558	6,355,934	0	8,481,545	8,147,434	96.1%
Benzie Shores Dist Lib	1005	0	0	345,895	0	345,895	297,709	86.1%
Benzie Trans Auth	1007	574,044	0	907,376	29,338	1,510,758	1,583,063	104.8%
Benzie/Leelanau Dist Hlth Dept	4504	717,460	0	958,619	0	1,676,079	1,458,056	87.0%
Berkley, City of	6304	5,242,512	775,858	19,830,861	121,283	25,970,514	15,287,999	58.9%
Berrien Springs, Vlg of	1102	912,449	121,188	1,171,577	0	2,205,214	1,998,410	90.6%
Bessemer, City of	2702	996,624	245,671	2,348,374	821	3,591,490	2,483,826	69.2%
Beverly Hills, Vlg of	6321	5,998,434	1,186,270	24,495,172	217	31,680,093	24,886,393	78.6%
Big Rapids HC	5406	0	0	2,823,292	0	2,823,292	2,811,341	99.6%
Big Rapids, City of	5402	1,679,681	42,148	13,962,044	0	15,683,873	11,472,365	73.1%
Bingham Farms, Vlg of	6332	77,534	12,584	457,492	0	547,610	449,190	82.0%
Birch Run, Vlg of	7315	2,042,988	142,470	1,125,222	8,946	3,319,626	3,094,572	93.2%
Bishop Intl Arpt Auth	2507	2,873,203	154,025	13,212,759	26,094	16,266,081	13,346,301	82.0%
Blackman Chtr Twp	3806	12,930,540	693,274	9,854,517	69,227	23,547,558	19,373,085	82.3%
Blissfield, Vlg of	4606	2,555,086	531,199	3,211,814	0	6,298,099	5,284,185	83.9%
Bloomfield Hills, City of	6302	10,262,795	822,087	38,172,954	0	49,257,836	36,209,938	73.5%
Blue Water Area Trans Comm	7709	8,520,862	401,151	9,915,325	0	18,837,338	16,529,636	87.7%
Boyne City HC	1508	313,244	101,049	973,290	10,214	1,397,797	1,425,364	102.0%
Boyne City, City of	1506	2,677,408	94,966	7,373,427	11,320	10,157,121	9,190,821	90.5%
Branch Co	1205	21,030,887	16,549,223	51,230,578	894,894	89,705,582	89,754,879	100.1%
Branch-Hillsdale-St Joseph Comm Hlth Agcy	1202	4,761,570	1,652,684	14,053,057	21,577	20,488,888	19,125,873	93.3%



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Appendix B: Accrued Liabilities and Assets

Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets ¹	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
Brandon Chtr Twp of	6333	4,872,657	277,616	6,019,462	25,149	11,194,884	8,247,222	73.7%
Breckenridge,Vlg of	2906	638,010	221,657	2,142,728	15,222	3,017,617	1,992,149	66.0%
Bridgeport Chtr Twp	7307	3,742,511	1,743,859	7,268,218	66,538	12,821,126	9,010,319	70.3%
Bridgman, City of	1110	652,162	269,219	2,063,104	17,048	3,001,533	2,144,864	71.5%
Briggs Dist Lib	1915	0	0	465,265	0	465,265	474,771	102.0%
Brighton Area Fire Auth	4715	0	0	231,472	0	231,472	531,966	229.8%
Brighton, Chtr Twp of	4711	2,322,947	191,469	1,324,970	302	3,839,688	4,706,642	122.6%
Brighton, City of	4704	8,693,478	710,423	23,442,768	15,287	32,861,956	23,125,429	70.4%
Britton, Vlg of	4604	334,829	22,471	138,765	2,084	498,149	848,025	170.2%
Bronson, City of	1204	727,769	379,387	2,377,207	76,415	3,560,778	2,877,408	80.8%
Brooklyn, Vlg of	3801	424,745	19,188	1,075,791	77,969	1,597,693	1,126,289	70.5%
Brownstown, Chtr Twp of	8247	29,207,147	837,368	24,229,236	82,066	54,355,817	39,894,064	73.4%
Buchanan Dist Lib	1108	74,733	8,821	429,687	0	513,241	502,395	97.9%
Buchanan, City of	1101	2,003,864	731,873	7,047,383	120,094	9,903,214	9,888,231	99.8%
Buena Vista Chtr Twp	7312	3,213,606	756,491	10,944,353	41,838	14,956,288	9,662,282	64.6%
Burton, City of	2508	7,044,591	3,311,636	53,361,243	149,724	63,867,194	43,288,658	67.8%
Butman Twp - DB CLD: Closed AAV	2604	0	0	51,512	0	51,512	100,926	195.9%
Cadillac, City of	8301	8,263,732	882,743	11,833,450	0	20,979,925	14,921,850	71.1%
Cadillac/Wexford Trans Auth	8305	1,852,550	0	1,982,393	0	3,834,943	3,559,808	92.8%
Calhoun Co	1311	58,435,344	11,946,579	89,584,456	1,404,841	161,371,220	142,582,426	88.4%
Calhoun Co Conso Disp Auth	1316	2,465,955	1,099,710	6,219,743	28,668	9,814,076	8,125,886	82.8%
Canton Pub Lib	8232	2,085,649	137,712	3,904,392	40,689	6,168,442	6,496,887	105.3%
Canton, Chtr Twp of	8233	74,757,007	5,187,523	119,451,438	143,596	199,539,564	147,239,634	73.8%
Capac, Vlg of	7705	0	249,123	2,388,876	12,872	2,650,871	1,882,779	71.0%
Capital Area Dist Lib	3317	9,260,294	1,637,511	8,601,713	84,957	19,584,475	16,809,273	85.8%
Capital Region Arprt Auth	3305	4,900,453	1,487,541	15,720,175	327	22,108,496	20,968,572	94.8%
Carleton, Vlg of	5805	551,842	39,399	1,313,467	2,077	1,906,785	1,308,244	68.6%
Carrollton Twp	7320	2,502,381	487,237	3,282,338	2,459	6,274,415	5,059,954	80.6%
Cascade Chtr Twp	4110	2,153,333	1,612,364	12,036,709	1,375	15,803,781	10,191,319	64.5%
Caseville, City of	3207	2,542,384	271,716	2,306,476	43	5,120,619	3,810,378	74.4%
Caspian, City of	3608	568,782	10,026	899,736	0	1,478,544	904,629	61.2%
Cass Co	1402	6,015,783	8,528,380	30,366,549	256,754	45,167,466	33,244,138	73.6%
Cass Co MCF	1403	3,934,229	409,495	5,191,794	405,906	9,941,424	9,614,800	96.7%
Cass Dist Lib	1404	677,010	191,069	693,388	7,686	1,569,153	1,394,171	88.8%
Cedar Springs, City of	4105	783,455	543,786	2,429,876	8,998	3,766,115	3,103,237	82.4%
Center Line, City of	5001	1,071,277	149,721	7,746,859	63,132	9,030,989	5,601,177	62.0%
Central Lake, Vlg of	0504	129,902	153,127	309,807	0	592,836	517,391	87.3%
Central Mich Dist Hlth Dept	3705	5,229,953	1,856,644	20,991,602	17,180	28,095,379	23,726,984	84.5%
Charlevoix Co	1503	32,930,491	7,114,867	45,108,906	24,716	85,178,980	63,916,411	75.0%
Charlevoix CRC	1501	4,237,354	332,333	6,344,182	634	10,914,503	12,499,784	114.5%
Charlevoix, City of	1505	4,520,960	698,152	11,988,886	35,709	17,243,707	11,600,511	67.3%
Charlotte Comm Lib	2309	30,691	76,149	836,973	2,076	945,889	825,604	87.3%
Charlotte, City of	2301	6,649,490	849,133	19,757,759	33,295	27,289,677	16,730,686	61.3%
Cheboygan Co	1603	18,205,750	2,359,269	23,750,435	85,479	44,400,933	30,877,051	69.5%
Cheboygan CRC	1601	6,264,117	512,308	20,380,537	4,499	27,161,461	16,900,445	62.2%
Cheboygan, City of	1602	2,716,692	449,199	10,530,074	8,904	13,704,869	7,675,871	56.0%
Chelsea Area Fire Auth	8118	2,133,257	179,919	644,122	29,688	2,986,986	2,421,554	81.1%
Chelsea, City of	8103	619,931	745,847	11,932,716	0	13,298,494	11,288,441	84.9%
Chesaning, Vlg of	7313	1,389,517	330,930	2,819,365	12,606	4,552,418	3,318,401	72.9%
Chesterfield Twp	5009	25,497,824	2,506,918	38,616,413	134,002	66,755,157	45,942,499	68.8%
Chesterfield Twp Lib	5010	915,509	349,256	1,234,459	2,101	2,501,325	2,308,702	92.3%
Chikaming Twp	1112	1,090,172	273,355	2,013,499	109,434	3,486,460	2,534,910	72.7%
Chippewa Co	1703	18,549,808	3,734,897	38,879,721	73,110	61,237,536	42,216,804	68.9%
Chippewa Co - Emplmt & Trng - DB CLD: Closed AAV	1710	0	0	1,616,997	3,598	1,620,595	1,824,355	112.6%
Chippewa CRC	1704	9,657,665	326,509	16,743,795	32,009	26,759,978	16,269,802	60.8%
Chippewa River Dist Lib	3707	3,201,323	349,301	1,991,006	8,820	5,550,450	4,590,413	82.7%
Chocolay, Chtr Twp of	5218	775,765	173,834	1,860,428	33,087	2,843,114	2,618,928	92.1%
Clare Co	1802	15,863,049	3,758,036	16,793,829	315,190	36,730,104	25,716,510	70.0%
Clare Co Trans Auth	1806	354,132	48,944	100,601	0	503,677	466,480	92.6%
Clare CRC	1801	3,978,098	501,145	11,707,946	35,295	16,222,484	13,215,239	81.5%
Clare, City of	1804	4,394,611	916,269	8,206,682	13,137	13,530,699	8,067,853	59.6%
Clawson, City of	6305	2,048,851	494,272	24,446,919	3,338	26,993,380	22,901,757	84.8%
Clay Twp	7706	5,671,385	310,776	9,417,913	98,237	15,498,311	14,221,359	91.8%
Clearwater Twp	4005	0	96,683	90,346	0	187,029	126,210	67.5%
Clinton Co	1903	22,910,844	3,043,402	51,629,494	2,449	77,586,189	80,936,632	104.3%
Clinton CRC	1901	5,630,907	631,113	21,392,200	19,729	27,673,949	28,555,816	103.2%
Clinton Twp	5002	23,196,862	1,189,655	71,421,235	242,625	96,050,377	81,795,766	85.2%
Clinton, Vlg of	4602	2,774,835	174,241	4,967,980	0	7,917,056	8,349,849	105.5%
Clinton-Eaton-Ingham CMH	3308	126,734,630	14,811,741	154,304,380	2,815,620	298,666,371	230,306,845	77.1%
Clio, City of	2523	948,895	523,585	1,624,817	44,713	3,142,010	2,049,692	65.2%
CMH for Central Mich	3708	49,414,646	11,102,723	65,616,018	13,897	126,147,284	117,001,970	92.8%
Coldwater Brd of Pub Util	1203	3,948,905	542,747	10,113,984	0	14,605,636	11,777,069	80.6%
Coldwater, City of	1201	1,402,627	591,498	15,833,035	0	17,827,160	14,603,899	81.9%
Coleman, City of	5603	1,020,877	0	2,626,935	7,375	3,655,187	2,208,449	60.4%
Coloma Chtr Twp	1107	1,680,520	541,669	1,961,593	36,650	4,220,432	4,422,412	104.8%
Coloma, City of	1118	106,615	0	1,439,125	4,437	1,550,177	1,311,791	84.6%
Columbiaville, Vlg of	4406	568,102	79,527	251,510	1,031	900,161	688,800	76.5%
Constantine, Vlg of	7806	226,815	98,656	0	22,853	348,324	402,255	115.5%
Coopersville Area Dist Lib	7011	0	12,008	543,862	0	555,870	531,061	95.5%
Coopersville, City of	7005	1,898,003	195,106	2,677,644	18,877	4,789,630	3,418,317	71.4%
Corunna City of	7604	2,748,965	152,558	4,537,258	1,643	7,440,424	8,176,909	109.9%
Corwith Twp	6904	148,024	197,052	5,030	0	350,106	318,410	90.9%



MERS December 31, 2024 Valuation - Results by Municipality

Appendix B: Accrued Liabilities and Assets

Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets ¹	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
Covert Twp	8010	1,678,618	673,604	856,484	80,085	3,288,791	2,642,354	80.3%
Crawford Co	2001	5,119,455	1,449,576	18,137,129	1,066	24,707,226	23,388,418	94.7%
Crawford Co Trans Auth	2004	4,062,514	197,743	3,975,551	4,247	8,240,055	7,239,960	87.9%
Crawford CRC	2002	4,293,763	718,293	8,718,263	20,325	13,750,644	10,045,323	73.1%
Croswell, City of	7401	3,873,289	1,063,625	9,297,857	14,633	14,249,404	9,139,656	64.1%
Crystal Falls Cmnty Hosp - DB CLD: Closed AAV	3618	0	255,321	2,826,939	0	3,082,260	3,777,918	122.6%
Crystal Falls, City of	3603	3,576,511	70,246	8,036,477	0	11,683,234	8,023,738	68.7%
Ctrl Wayne Co Sanitation Auth	8214	0	139,575	1,504,350	0	1,643,925	1,293,033	78.7%
Davison Richfield Sr CCA	2525	134,694	0	213,012	0	347,706	221,136	63.6%
Davison Twp	2519	12,327,325	572,649	13,842,980	200,633	26,943,587	20,358,921	75.6%
Davison, City of	2516	2,952,197	331,807	14,881,104	15,098	18,180,206	10,837,909	59.6%
Dearborn, City of	8251	58,025,083	864,156	2,597,960	229,335	61,716,534	53,326,239	86.4%
Deerfield, Vlg of	4603	241,344	377,696	1,242,794	0	1,861,834	1,072,517	57.6%
Delta Area Transit Auth	2107	385,851	0	0	0	385,851	269,405	69.8%
Delta Chtr Twp	2306	7,520,364	1,002,126	17,354,781	116,361	25,993,632	18,441,728	70.9%
Delta Co	2102	10,384,903	1,980,564	38,148,588	2,114	50,516,169	37,240,469	73.7%
Delta CRC	2105	4,017,204	103,733	11,677,566	43,827	15,842,330	12,064,123	76.2%
Delta-Menominee Dist Hlth Dept	2103	4,923,769	1,780,004	9,755,700	36,371	16,495,844	13,926,622	84.4%
Detour, Vlg of	1706	526,529	148,269	345,085	0	1,019,883	603,314	59.2%
Detroit HC	8241	9,541,033	5,384,661	13,418,299	111,449	28,455,442	26,888,111	94.5%
DeWitt Chtr Twp	1910	3,473,603	703,735	6,159,145	2,758	10,339,241	7,932,566	76.7%
DeWitt, City of	1908	1,833,317	885,474	4,239,024	1,609	6,959,424	5,698,816	81.9%
Dexter Area Fire Dept	8219	1,918,145	0	1,646,760	0	3,564,905	2,422,757	68.0%
Dexter Twp	8111	0	71,250	1,017,537	26,894	1,115,737	1,116,204	100.0%
Dexter, City of	8217	1,573,976	131,834	4,254,431	0	5,960,241	5,393,148	90.5%
Dickinson Co	2206	14,631,673	3,096,243	32,124,006	154,565	50,006,487	29,889,820	59.8%
Dickinson CRC	2203	3,517,792	411,219	8,457,779	0	12,386,790	9,242,690	74.6%
Dickinson-Iron Dist Hlth Dept	3605	3,644,780	254,906	8,309,316	2,756	12,211,758	9,464,408	77.5%
Dimondale, Vlg of	2304	276,266	73,666	838,632	0	1,188,564	853,901	71.8%
Dist Hlth Dept # 4	7103	3,235,415	401,556	21,932,903	214	25,570,088	14,067,938	55.0%
Dist Hlth Dept #10	5104	7,967,792	1,529,461	25,335,804	0	34,833,057	24,889,274	71.5%
Dist Hlth Dept #2	6501	1,300,355	226,469	6,955,982	0	8,482,806	7,005,465	82.6%
Douglas, City of Vlg of	0303	1,641,646	1,020,887	3,115,812	1,321	5,779,666	4,980,265	86.2%
Dowagiac Dist Lib	1406	152,175	0	92,435	29,314	273,924	255,050	93.1%
Dowagiac HC	1405	21,603	60,115	354,331	0	436,049	381,321	87.4%
Dowagiac, City of	1401	4,086,932	1,578,800	19,489,757	226,790	25,382,279	16,535,568	65.1%
Drummond Island Twp	1708	238,001	0	202,779	0	440,780	381,416	86.5%
Dryden, Vlg of	4405	143,279	0	346,591	0	489,870	362,958	74.1%
Dundee, Vlg of	5803	870,126	435,872	3,601,922	98,199	5,006,119	5,030,331	100.5%
Durand, City of	7603	668,933	925,124	7,146,534	0	8,740,591	5,523,236	63.2%
E UP Reg Planning & Dev Comm	1709	439,822	0	291,441	16,204	747,467	943,597	126.2%
E UP Trans Auth	1705	5,620,504	440,269	9,602,491	0	15,663,264	7,439,633	47.5%
East China Chtr Twp	7701	1,937,221	279,873	8,420,413	12,604	10,650,111	6,599,424	62.0%
East Jordan, City of	1504	2,539,606	152,645	4,239,031	13,507	6,944,789	4,667,357	67.2%
East Lansing, City of	3301	47,183,333	10,139,048	185,855,990	9,592	243,187,963	171,205,791	70.4%
Eastpointe HC	5011	336,457	0	1,682,301	0	2,018,758	1,489,937	73.8%
Eastpointe, City of	5019	15,718,220	2,820,939	82,231,738	0	100,770,897	58,265,457	57.8%
Eaton Co	2302	37,659,999	11,947,761	148,376,582	1,248,585	199,232,927	120,412,390	60.4%
Eaton Co Hlth & Rehab Svcs	2305	10,989,381	1,315,295	8,063,875	924,284	21,292,835	19,084,774	89.6%
Eaton Rapids, City of	2307	3,649,632	1,280,408	11,814,795	19,261	16,764,096	11,674,424	69.6%
Eau Claire, Vlg of	1104	226,008	0	341,495	457	567,960	388,457	68.4%
Ecorse, City of	8206	4,116,716	789,072	38,084,287	0	42,990,075	32,374,062	75.3%
Elk Rapids, Vlg of	0506	1,636,172	284,964	3,003,171	171,266	5,095,573	3,700,250	72.6%
Elkton, Vlg of	3206	349,499	14,987	374,611	0	739,097	771,959	104.4%
Elsie, Vlg of	1906	11,670	1,209	127,838	850	141,567	227,981	161.0%
Emmet CRC	2401	2,780,581	23,907	14,925,573	0	17,730,061	15,856,471	89.4%
Emmett, Chtr Twp	1310	3,678,630	1,669,903	4,901,672	1,837	10,252,042	7,302,220	71.2%
Erie, Twp of	5812	527,781	188,513	0	35,612	751,906	479,863	63.8%
Essexville, City of	0903	1,463,584	645,755	5,148,793	42,505	7,300,637	5,502,523	75.4%
Evart, City of	6705	998,978	433,521	2,372,922	2,366	3,807,787	2,584,155	67.9%
Farmington Cmnty Lib	6319	2,391,460	324,906	6,720,318	1,840	9,438,524	8,673,968	91.9%
Farmington, City of	6343	11,857,859	1,255,741	22,917,068	11,914	36,042,582	25,093,809	69.6%
Farwell, Vlg of	1805	193,038	10,036	497,845	17,685	718,604	477,188	66.4%
Fenton, City of	2505	7,312,216	1,743,382	15,634,292	10,366	24,700,256	21,134,880	85.6%
Ferndale HC	6345	415,489	74,555	935,823	15,316	1,441,183	1,356,789	94.1%
Ferrysburg, City of	7106	1,432,752	31,178	1,801,164	0	3,265,094	2,539,379	77.8%
Flat Rock, City of	8212	4,255,639	1,403,709	27,093,690	286,472	33,039,510	19,684,215	59.6%
Flint Pub Lib	2518	1,821,246	374,142	1,549,747	0	3,745,135	3,220,978	86.0%
Flint, Chtr Twp of	2512	11,022,313	799,608	36,669,441	112,662	48,604,024	29,467,644	60.6%
Flint, City of	2530	54,663,920	9,593,221	463,473,230	266,782	527,997,153	339,970,309	64.4%
Flushing, Chtr Twp of	2515	1,508,082	135,207	6,816,782	0	8,460,071	4,980,029	58.9%
Flushing, City of	2502	6,300,781	501,352	19,556,321	0	26,358,454	16,046,490	60.9%
Forsyth Twp	5212	3,427,245	638,930	6,158,124	0	10,224,299	7,975,892	78.0%
Fowler, Vlg of	1904	773,234	0	158,485	0	931,719	799,377	85.8%
Fowlerville Dist Lib	4710	29,690	0	685,066	24,178	738,934	551,020	74.6%
Fowlerville, Vlg of	4705	0	186,171	4,021,440	202	4,207,813	3,555,522	84.5%
Frankenmuth Wickson Dist Lib	7323	0	0	310,763	0	310,763	250,372	80.6%
Frankenmuth, City of	7306	4,404,200	703,372	15,948,077	1,425	21,057,074	12,564,245	59.7%
Frankfort, City of	1002	2,188,811	215,710	3,022,779	11,737	5,439,037	3,170,971	58.3%
Franklin, Vlg of	6323	916,110	216,015	9,368,118	50,606	10,550,849	6,093,286	57.8%
Fraser, City of	5003	15,115,597	3,332,997	55,503,793	103,766	74,056,153	45,568,320	61.5%
Fremont Area Dist Lib	6209	616,218	602,244	922,334	0	2,140,796	1,310,121	61.2%



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Appendix B: Accrued Liabilities and Assets

Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets ¹	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
Fremont, City of	6203	6,695,222	906,699	11,661,491	0	19,263,412	13,185,638	68.4%
Gaastra, City of	3617	125,101	5,849	405,539	0	536,489	285,411	53.2%
Garden City, City of	8255	21,663,182	702,867	102,107,712	507,819	124,981,580	67,625,207	54.1%
Gaylord, City of	6903	6,839,800	8,845	13,487,051	3,047	20,338,743	14,359,735	70.6%
Genesee Chtr Twp	2510	7,383,510	1,026,508	17,451,572	232	25,861,822	17,215,546	66.6%
Genoa Twp	4713	520,145	0	533,002	0	1,053,147	830,065	78.8%
Gerald R. Ford Intl Arpt Auth	4116	14,997,670	1,820,288	18,120,602	16,110	34,954,670	36,124,997	103.3%
Gladstone, City of	2106	398,945	59,834	14,138,675	0	14,597,454	11,445,366	78.4%
Gladwin City HC	2608	1,193,092	97,169	3,803,906	59,965	5,154,132	3,883,163	75.3%
Gladwin Co	2602	15,382,606	2,101,141	18,933,385	163,646	36,580,778	23,482,826	64.2%
Gladwin Co Dist Lib	2607	722,887	206,339	905,696	6,458	1,841,380	1,315,921	71.5%
Gladwin CRC	2601	3,485,439	126,756	15,238,842	14,347	18,865,384	15,951,787	84.6%
Gladwin, City of	2605	1,886,991	60,746	1,687,556	8,648	3,643,941	2,859,359	78.5%
Gogebic-Iron WWTR Auth	2703	2,051,774	0	2,828,687	8,125	4,888,586	3,303,563	67.6%
Grand Beach, Vlg of	1117	323,844	204,135	368,249	1,995	898,223	893,848	99.5%
Grand Blanc Chtr Twp	2511	17,668,956	253,700	25,055,431	52,497	43,030,584	31,727,474	73.7%
Grand Blanc, City of	2513	5,766,667	141,065	13,824,419	4,107	19,736,258	16,486,463	83.5%
Grand Haven BLP	7026	5,875,601	1,281,227	41,624,051	48,579	48,829,458	45,586,896	93.4%
Grand Haven, City of	7010	16,365,050	3,846,210	76,529,016	473,467	97,213,743	64,618,075	66.5%
Grand Ledge Area Dist. Lib	2316	94,292	0	0	0	94,292	108,211	114.8%
Grand Ledge Area ESA	2310	2,757,559	146,871	1,094,474	600	3,999,504	2,964,517	74.1%
Grand Ledge, City of	2312	1,279,159	171,069	2,657,518	0	4,107,746	3,035,037	73.9%
Grand Rapids HC	4108	0	0	2,560,321	0	2,560,321	2,038,034	79.6%
Grand Traverse Co	2803	14,613,302	2,567,117	90,463,682	0	107,644,101	102,992,480	95.7%
Grand Traverse CRC	2802	0	180,514	8,058,376	0	8,238,890	6,727,403	81.7%
Grand Traverse Pavilions	2809	21,595,677	7,989,308	35,307,333	462,014	65,354,332	61,099,056	93.5%
Grandville, City of	4102	3,432,191	502,612	16,596,915	0	20,531,718	13,847,809	67.4%
Gratiot Co	2905	6,368,827	565,556	32,009,634	0	38,944,017	33,773,558	86.6%
Gratiot CRC	2903	9,599,169	107,535	16,027,202	0	25,733,906	20,965,333	81.5%
Grayling, City of	2003	487,665	622,077	3,447,334	0	4,557,076	3,588,905	78.8%
Green Oak Chtr Twp	4708	6,853,431	382,350	8,364,166	129,721	15,729,668	11,096,190	70.5%
Greenville, City of	5906	3,185,060	1,053,347	5,083,130	101,830	9,423,367	6,471,354	68.7%
Grosse Ile Twp	8207	10,913,384	800,943	35,448,296	8,670	47,171,293	28,626,488	60.7%
Grosse Pointe Park, City of	8201	15,223,065	1,527,313	43,161,218	121,892	60,033,488	34,875,278	58.1%
Grosse Pointe-Clinton Ref - DB CLD: Closed AAV	5004	0	101,500	1,788,696	0	1,890,196	2,322,051	122.8%
Groveland Twp	6335	456,826	13,305	2,379,244	0	2,849,375	3,676,089	129.0%
Hackley Pub Lib	6114	858,900	124,536	88,485	0	1,071,921	877,198	81.8%
Hamburg Twp	4709	6,388,393	788,567	3,997,434	14,519	11,188,913	8,514,198	76.1%
Hamtramck HC	8250	4,240,694	167,794	2,158,730	3,823	6,571,041	4,775,466	72.7%
Hamtramck, City of	8205	15,204,590	2,147,979	89,686,872	618,063	107,657,504	68,903,123	64.0%
Hancock, City of	3107	1,049,689	226,424	5,047,892	25,910	6,349,915	4,102,835	64.6%
Harbor Beach, City of	3201	3,359,031	856,540	8,035,673	0	12,251,244	10,865,005	88.7%
Harbor Springs Area Swg Auth	2406	626,702	0	1,317,671	0	1,944,373	1,412,438	72.6%
Harbor Springs, City of	2405	5,360,200	0	5,302,102	110,262	10,772,564	6,852,092	63.6%
Harper Woods, City of	8260	11,366,999	1,757,713	45,238,932	130,452	58,494,096	38,588,274	66.0%
Harrison Dist Lib	1807	0	0	273,787	0	273,787	140,700	51.4%
Harrison, City of	1803	915,771	218,824	4,102,586	3,984	5,241,165	3,012,753	57.5%
Hartland Deerfield Fire Auth	4716	1,603,502	138,233	0	0	1,741,735	1,581,070	90.8%
Hastings, City of	0801	3,639,485	1,293,967	13,678,765	3,949	18,616,166	12,830,020	68.9%
Hazel Park, City of	6336	17,399,717	1,118,451	68,077,589	179,703	86,775,460	51,951,117	59.9%
Helen Newberry Joy Hosp	4805	1,324,011	687,398	16,440,414	10,513	18,462,336	14,327,355	77.6%
Henika Dist Lib	0310	38,873	5,059	514,764	0	558,696	517,958	92.7%
Herrick Dist Lib	7012	0	4,044,863	5,801,508	317	9,846,688	7,664,936	77.8%
Hesperia, Vlg of	6214	61,760	82,626	23,741	4,702	172,829	186,361	107.8%
Hiawatha Bhvrl Hlth	1707	1,491,381	583,610	21,233,472	13,804	23,322,267	18,807,201	80.6%
Hillsdale Co	3005	5,034,364	1,045,540	5,702,655	25,444	11,808,003	8,385,074	71.0%
Hillsdale CRC	3004	5,473,615	396,896	10,459,488	3,183	16,333,182	11,788,756	72.2%
Hillsdale HC	3007	226,255	0	196,194	0	422,449	313,841	74.3%
Hillsdale, City of	3001	9,982,368	1,696,172	18,951,246	205,168	30,834,954	23,365,779	75.8%
Hlth Source of Saginaw	7311	12,939,488	3,712,269	38,632,815	11,226	55,295,798	46,942,113	84.9%
Holland Area Cmnty Pool Auth	7014	641,501	52,303	1,547,178	42,160	2,283,142	1,970,931	86.3%
Holland Cmnty Hosp - DB CLD: Closed AAV	7006	0	0	840,457	0	840,457	1,376,039	163.7%
Holland, City of	7001	46,038,796	7,140,832	116,759,240	12,714	169,951,582	144,443,703	85.0%
Holly, Vlg of	6317	3,392,929	538,341	14,768,592	2,360	18,702,222	12,216,524	65.3%
Homer, Vlg of	1304	506,159	221,482	1,484,062	0	2,211,703	1,771,210	80.1%
Houghton Co	3102	7,718,651	1,720,043	27,858,130	77,171	37,373,995	24,428,072	65.4%
Houghton CRC	3103	2,637,373	0	3,467,862	0	6,105,235	4,990,706	81.7%
Houghton Lake Pub Lib	7203	292,682	219,275	840,874	0	1,352,831	1,080,578	79.9%
Houghton, City of	3109	5,382,461	1,254,197	2,922,594	6,555	9,565,807	7,820,037	81.7%
Howard City, Vlg of	5902	0	301,356	575,604	0	876,960	866,707	98.8%
Howard Twp	1106	52,642	173,893	102,270	0	328,805	240,036	73.0%
Howell Area Fire Auth	4714	2,115,405	0	1,255,047	3,036	3,373,488	3,222,997	95.5%
Howell, City of	4702	4,636,743	1,563,438	28,223,752	167,634	34,591,567	22,247,888	64.3%
Howell-Carnegie Dist Lib	4707	1,664,299	35,745	1,340,498	0	3,040,542	3,167,435	104.2%
Hudsonville, City of	7004	0	637,896	2,107,899	1,338	2,747,133	2,276,673	82.9%
Huntington Woods, City of	6303	7,839,737	191,676	21,470,064	5,478	29,506,955	21,545,201	73.0%
Hurley Med Ctr	2521	162,496,766	29,390,989	525,168,664	8,002,425	725,058,844	506,367,790	69.8%
Huron Bhvrl Hlth	3215	6,035,905	3,206,287	20,487,807	324,982	30,054,981	24,479,347	81.4%
Huron Chtr Twp	8224	8,448,047	2,335,848	26,876,536	172,490	37,832,921	27,413,492	72.5%
Huron Co	3204	36,261,099	5,510,818	80,540,251	903,457	123,215,625	84,899,253	68.9%
Huron CRC	3202	11,339,452	796,333	24,209,666	22,863	36,368,314	38,199,303	105.0%
Imlay City, City of	4404	2,411,859	355,078	8,104,431	32,363	10,903,731	8,130,934	74.6%



MERS December 31, 2024 Valuation - Results by Municipality

Appendix B: Accrued Liabilities and Assets

Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets ¹	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
Independence Twp	6328	8,368,961	1,299,830	13,186,022	22,969	22,877,782	16,376,121	71.6%
Indianfields Twp - DB CLD: Closed AAV	7905	0	8,706	182,940	0	191,646	329,851	172.1%
Ingham Co	3303	164,487,161	32,595,456	435,028,225	1,098,301	633,209,143	392,413,602	62.0%
Interurban Trans Auth	0308	592,643	0	1,682,377	0	2,275,020	1,382,088	60.8%
Ionia Cmnty Lib	3412	323,589	166,676	502,121	0	992,386	625,158	63.0%
Ionia Co	3408	12,956,944	3,506,016	23,513,244	139,014	40,115,218	29,632,009	73.9%
Ionia HC	3406	472,590	0	1,206,167	0	1,678,757	1,398,243	83.3%
Ionia, City of	3403	10,074,541	1,142,534	21,438,087	0	32,655,162	23,256,875	71.2%
Iosco Co	3501	8,216,314	2,911,135	25,076,194	44,676	36,248,319	28,211,584	77.8%
Iosco CRC	3502	3,364,330	410,144	10,522,316	0	14,296,790	13,101,821	91.6%
Iron Co	3606	14,953,748	4,345,325	40,156,544	737,027	60,192,644	54,584,626	90.7%
Iron Co HC	3611	0	168,469	1,390,340	0	1,558,809	1,593,476	102.2%
Iron CRC	3602	3,330,828	340,318	11,750,341	0	15,421,487	12,024,703	78.0%
Iron Mountain, City of	2201	3,830,097	90,076	10,942,329	51,895	14,914,397	9,306,798	62.4%
Iron Mountain-Kingsford Swg	2205	503,082	68,480	1,953,873	1,944	2,527,379	1,694,318	67.0%
Iron River, City of	3601	782,834	142,548	10,283,162	0	11,208,544	6,607,414	58.9%
Ironwood, City of	2706	7,230,441	352,378	18,437,120	17,526	26,037,465	16,252,606	62.4%
Isabella Co	3703	14,453,017	9,280,086	57,505,922	35,700	81,274,725	60,263,392	74.1%
Isabella Co Trans Comm	3709	1,794,482	56,761	2,102,490	1,560	3,955,293	3,832,472	96.9%
Isabella CRC	3702	7,252,464	461,611	13,423,665	30,046	21,167,786	16,108,205	76.1%
Ishpeming Area Joint Wwtr Trtm	5207	447,461	113,996	2,065,358	0	2,626,815	2,684,147	102.2%
Ishpeming Twp	5216	951,562	83,715	1,142,746	16,089	2,194,112	2,174,736	99.1%
Ishpeming, City of	5204	3,801,036	319,780	16,925,136	94,619	21,140,571	20,708,592	98.0%
Ithaca, City of	2904	365,361	226,642	4,264,784	0	4,856,787	4,128,615	85.0%
Jackson Dist Lib	3802	2,673,654	385,280	8,972,783	7,469	12,039,186	9,981,000	82.9%
Jackson Trans Auth	3805	2,906,723	1,512,036	7,735,737	64,917	12,219,413	8,667,182	70.9%
Jordan Valley Dist Lib	1507	449,060	0	74,970	0	524,030	462,204	88.2%
Jordan Valley EMS Auth	1509	156,494	57,746	619,957	16,636	850,833	655,667	77.1%
Kalamazoo Lake Swr & Wtr Auth	0306	756,890	203,820	942,507	0	1,903,217	1,347,846	70.8%
Kalamazoo Pub Lib	3903	9,270,119	2,207,050	5,054,481	2,760	16,534,410	15,032,867	90.9%
Kalamazoo, Chtr Twp of	3907	8,761,216	936,437	11,553,879	58,607	21,310,139	16,293,565	76.5%
Kalkaska Co	4003	7,744,457	2,078,730	20,300,782	38,555	30,162,524	18,976,500	62.9%
Kalkaska CRC	4002	1,953,272	994,416	7,589,805	3,221	10,540,714	7,470,921	70.9%
Kalkaska Pub Trans Auth	4004	1,020,141	318,040	1,630,520	2,247	2,970,948	2,548,450	85.8%
Kalkaska, Vlg of	4001	954,410	441,091	5,743,857	2,647	7,142,005	4,525,926	63.4%
Keego Harbor, City of	6322	1,166,086	145,995	4,603,785	42,731	5,958,597	3,464,511	58.1%
Kent CRC	4111	0	0	71,376	0	71,376	55,424	77.7%
Keweenaw Co	4202	1,693,146	692,107	2,829,710	19,557	5,234,520	4,202,801	80.3%
Keweenaw CRC	4201	2,309,464	198,079	5,669,659	0	8,177,202	5,192,332	63.5%
Kinde, Vlg of	3209	0	0	300,366	0	300,366	324,317	108.0%
Kingsford, City of	2202	3,036,946	13,608	8,607,871	55,554	11,713,979	7,087,492	60.5%
L.M.A.S. Dist Hlth Dept	4803	3,508,006	2,216,827	7,563,972	473	13,289,278	8,719,078	65.6%
Lac Vieux Desert Band	8402	663,392	224,449	252,833	16,430	1,157,104	1,026,198	88.7%
Laingsburg, City of	7608	500,016	343,795	240,848	13,870	1,098,529	933,159	84.9%
Lake Co	4301	8,500,525	3,958,324	15,621,976	43,044	28,123,869	23,760,951	84.5%
Lake CRC	4302	4,314,453	822,022	8,068,617	16,067	13,221,159	8,746,390	66.2%
Lake Linden, Vlg of	3105	534,931	161,654	978,421	0	1,675,006	1,045,545	62.4%
Lake Odessa, Vlg of	3402	160,127	0	474,607	0	634,734	525,614	82.8%
Lake Orion, Vlg of	6318	584,492	0	4,136,436	28,820	4,749,748	3,234,270	68.1%
Lakeland Lib Coop	4106	442,806	394,559	964,774	11,733	1,813,872	1,842,477	101.6%
Lakeshore Coordinating Council -DB CLD: Closed AAV	7007	0	218,100	591,547	0	809,647	897,327	110.8%
Lakeview Cemetery	2407	127,536	0	219,985	0	347,521	295,125	84.9%
L'Anse, Vlg of	0705	1,866,116	140,084	7,044,324	0	9,050,524	5,705,246	63.0%
Lansing Chtr Twp	3320	6,859,908	856,305	6,932,516	128,568	14,777,297	12,428,417	84.1%
Lansing HC	3311	1,672,012	895,948	8,301,198	71,589	10,940,747	10,848,504	99.2%
Lapeer Co	4403	79,112,916	13,955,876	100,303,693	495,177	193,867,662	151,289,477	78.0%
Lapeer CRC	4402	5,429,340	755,765	16,740,824	25,588	22,951,517	23,906,951	104.2%
Lapeer Dist Lib	4410	1,150,591	928,736	4,291,912	86,195	6,457,434	4,231,105	65.5%
Lapeer, City of	4401	15,001,276	1,116,121	25,872,788	0	41,990,185	33,470,592	79.7%
Lathrup Vlg, City of	6311	1,446,984	0	7,657,835	47,949	9,152,768	6,864,033	75.0%
Laurium, Vlg of	3104	821,425	343,225	1,874,802	26,364	3,065,816	2,185,509	71.3%
Lawrence, Vlg of	8004	0	4,423	89,791	0	94,214	109,238	115.9%
Leelanau Co	4501	18,648,485	1,956,959	22,192,555	75,116	42,873,115	35,811,710	83.5%
Leelanau CRC	4503	1,281,363	385,051	7,252,534	11,251	8,930,199	8,897,283	99.6%
Leoni Twp	3804	198,407	1,682,917	5,012,970	29,414	6,923,708	6,139,487	88.7%
Leslie Twp	3319	0	0	833,939	0	833,939	718,097	86.1%
Leslie, City of	3313	843,779	190,023	1,683,605	1,065	2,718,472	2,051,257	75.5%
Lexington, Vlg of	7708	1,583,157	73,128	2,275,861	14,713	3,946,859	2,254,627	57.1%
Lima Twp	8112	220,545	0	377,895	393	598,833	573,034	95.7%
Lincoln Park, City of	8244	4,747,812	1,817,955	36,439,432	48	43,005,247	29,964,001	69.7%
Litchfield, City of	3006	1,782,814	46,990	1,407,481	9,057	3,246,342	2,295,292	70.7%
Livingston Co	4703	78,354,885	15,420,097	133,587,490	48,587	227,411,059	183,454,724	80.7%
Livingston Co CMH Auth	4712	11,593,372	3,976,301	18,385,350	0	33,955,023	26,781,711	78.9%
Livingston CRC	4701	13,057,944	251,339	18,949,480	0	32,258,763	28,374,531	88.0%
Looking Glass Rgnl Fire - DB CLD: Closed AAV	2311	0	3,191	148,914	0	152,105	190,789	125.4%
Loutit Dist Lib	7013	2,101,271	28,159	2,505,478	76,679	4,711,587	3,273,452	69.5%
Lowell, City of	4104	6,120,262	1,974,560	11,293,694	10,492	19,399,008	13,195,608	68.0%
Luce Co	4804	2,311,797	859,996	8,486,980	3,126	11,661,899	7,234,561	62.0%
Luce Co Amb Svs	4806	286,470	720,613	160,720	0	1,167,803	997,525	85.4%
Luce CRC	4801	735,579	696,642	11,487,802	0	12,920,023	8,625,499	66.8%
Ludington, City of	5302	8,116,869	1,315,071	16,464,601	10,938	25,907,479	17,531,933	67.7%
Luna Pier, City of	5802	201,426	129,282	4,906,528	0	5,237,236	3,590,345	68.6%



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Appendix B: Accrued Liabilities and Assets

Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets ¹	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
Lyons, Vlg of	3411	0	0	186,056	0	186,056	143,339	77.0%
Mackinac Co	4901	526,973	1,383,465	20,510,021	0	22,420,459	16,981,224	75.7%
Mackinac Co HC	4905	0	19,283	507,714	0	526,997	367,252	69.7%
Mackinac CRC	4903	2,596,979	0	8,551,500	0	11,148,479	9,454,867	84.8%
Mackinac Straits Hlth Sys	4902	27,149,274	3,024,502	25,053,589	541,830	55,769,195	42,775,331	76.7%
Mackinaw City, Vlg of	1606	2,481,723	168,416	340,791	1,258	2,992,188	2,411,212	80.6%
Madison Heights, City of	6308	7,600,747	2,161,878	36,809,641	10,962	46,583,228	40,851,253	87.7%
Madison, Chtr Twp of	4605	2,247,894	374,944	986,383	52,100	3,661,321	2,755,381	75.3%
Manistee Co	5101	19,309,159	3,963,320	48,932,325	158,360	72,363,164	48,734,404	67.3%
Manistee Co Trans Auth	5109	1,622,582	0	689,755	0	2,312,337	2,285,154	98.8%
Manistee CRC	5103	4,884,451	263,730	10,177,933	27,038	15,353,152	10,422,854	67.9%
Manistee HC	5107	158,085	174,859	499,116	11,068	843,128	883,120	104.7%
Manistee, City of	5105	9,543,373	558,460	17,166,070	51,726	27,319,629	18,906,326	69.2%
Manistique HC	7508	0	89,106	748,106	0	837,212	431,457	51.5%
Manistique, City of	7504	8,423,286	203,710	13,803,082	0	22,430,078	13,415,728	59.8%
Manlius Twp	0311	47,812	33,169	616,914	1,629	699,524	569,600	81.4%
Manton, City of	8304	162,774	99,236	1,814,923	0	2,076,933	1,215,113	58.5%
Marenisco Twp	2704	329,936	0	429,726	0	759,662	476,801	62.8%
Marion, Vlg of	6704	248,158	4,079	571,635	0	823,872	545,612	66.2%
Marlette, City of	7405	1,484,320	235,599	1,509,448	0	3,229,367	2,124,208	65.8%
Marquette Brd of Light & Power	5209	5,387,855	131,645	40,553,030	0	46,072,530	37,808,207	82.1%
Marquette Chtr Twp	5215	2,593,237	412,747	2,651,024	7,712	5,664,720	4,210,379	74.3%
Marquette Co	5202	27,344,948	3,668,534	107,887,780	555,317	139,456,579	97,802,532	70.1%
Marquette Co Solid Waste Mgmt	5213	1,871,425	409,076	2,749,187	26,721	5,056,409	4,580,649	90.6%
Marquette Co Trans Auth	5206	1,379,881	103,022	3,548,255	49,980	5,081,138	4,995,223	98.3%
Marquette CRC	5211	7,146,151	710,452	30,630,046	45,964	38,532,613	31,498,895	81.7%
Marquette, City of	5201	25,496,071	1,418,483	63,666,755	174,712	90,756,021	61,705,598	68.0%
Marshall Area Firefighters Amb	1313	1,713,893	456,231	444,017	0	2,614,141	2,120,223	81.1%
Marshall Dist Lib	1309	0	0	149,111	0	149,111	57,964	38.9%
Marshall, City of	1306	11,143,850	1,291,876	31,404,479	33,278	43,873,483	26,750,023	61.0%
Mason Co	5301	24,139,228	3,677,096	55,678,332	0	83,494,656	66,083,752	79.1%
Mason Co Dist Lib	5303	847,408	39,211	2,531,546	0	3,418,165	2,384,605	69.8%
Mason CRC	5305	3,500,202	173,780	8,651,842	0	12,325,824	10,240,031	83.1%
Mason, City of	3304	5,389,291	1,979,488	16,362,491	161,399	23,892,669	18,730,538	78.4%
Mason-Oceana 911	6403	2,350,176	486,966	2,344,306	7,477	5,188,925	4,366,066	84.1%
MBS Intl Arprt	0902	3,841,647	1,436,902	10,261,902	0	15,540,451	9,083,701	58.5%
Meceola Central Disp	5405	1,746,380	326,899	3,286,218	39,762	5,399,259	4,674,209	86.6%
Mecosta Co	5403	9,175,032	2,092,799	32,999,583	1,419	44,268,833	45,425,015	102.6%
Mecosta Co General Hosp - DB CLD: Closed AAV	5404	0	516,672	5,968,232	0	6,484,904	8,161,885	125.9%
Mecosta CRC	5401	3,395,648	434,815	9,028,035	44,040	12,902,538	10,419,298	80.8%
Melvindale HC	8220	269,975	285,278	1,085,955	16,590	1,657,798	1,753,517	105.8%
Melvindale, City of	8215	2,775,670	299,386	42,140,603	1,314	45,216,973	31,802,449	70.3%
Menominee Co	5502	12,219,741	2,274,954	23,110,373	594	37,605,662	27,471,938	73.1%
Menominee CRC	5503	0	0	6,131,278	0	6,131,278	5,373,955	87.6%
Menominee, City of	5501	3,018,773	350,127	10,687,193	27,013	14,083,106	9,171,998	65.1%
Meridian Chtr Twp	3315	26,934,158	4,174,353	66,684,283	269,143	98,061,937	73,547,981	75.0%
MERS	2308	46,243,717	6,522,825	20,541,710	184,870	73,493,122	79,052,591	107.6%
Metamora Twp	4409	524,760	96,756	1,462,621	0	2,084,137	1,608,540	77.2%
Metro Police Auth of Genesee Co	2532	5,385,062	458,900	7,947,206	12,368	13,803,536	11,212,403	81.2%
Mich Muni Risk Mgmt Auth	8237	1,634,012	0	0	0	1,634,012	2,558,789	156.6%
Mich S Central Power Agcy	3002	0	2,409,543	12,639,821	0	15,049,364	16,514,051	109.7%
Middleville, Vlg of	0803	302,420	144,354	2,405,786	41,104	2,893,664	2,662,495	92.0%
Midland Co Central Disp Auth	5604	4,032,194	1,057,336	2,091,912	53,681	7,235,123	5,691,730	78.7%
Midland CRC	5602	4,162,729	100,133	19,170,840	52,148	23,485,850	23,374,097	99.5%
Midland, City of	5601	19,864,523	3,324,557	144,183,995	23,046	167,396,121	106,922,958	63.9%
Mid-Mich Dist Hlth Dept	5901	7,339,632	2,688,364	8,797,897	97,146	18,923,039	15,010,062	79.3%
Mid-Mich Lib League	8306	27,641	81,777	807,762	0	917,180	693,033	75.6%
Milan Lib	5806	210,792	0	230,679	0	441,471	432,747	98.0%
Milan, City of	5801	375,037	918,793	12,454,651	0	13,748,481	10,901,354	79.3%
Millford, Vlg of	6313	8,211,762	1,288,334	12,491,487	0	21,991,583	16,536,413	75.2%
Millington, Vlg of	7904	271,752	108,295	1,360,694	570	1,741,311	1,515,631	87.0%
Missaukee Co	5702	3,316,744	601,910	6,424,941	21,737	10,365,332	7,546,938	72.8%
MOA Solid Waste Mgmt Auth	6002	920,567	47,494	814,069	0	1,782,130	1,487,843	83.5%
Monroe HC	5808	1,478,823	7,120	2,168,425	0	3,654,368	1,937,923	53.0%
Montague, City of	6112	2,484,959	92,207	6,309,731	0	8,886,897	8,459,696	95.2%
Montcalm Care Network	5909	0	5,334,678	5,154,583	39,104	10,528,365	14,471,857	137.5%
Montcalm Co	5907	15,386,362	1,544,293	23,423,170	214,893	40,568,718	31,543,417	77.8%
Montcalm CRC	5905	8,970,034	456,874	16,719,665	48,008	26,194,581	18,647,226	71.2%
Montmorency Co	6001	6,347,612	996,302	8,691,820	35,858	16,071,592	10,329,599	64.3%
Montrose, City of	2509	438,466	87,131	413,884	0	939,481	864,248	92.0%
Mt. Morris Chtr Twp	2503	7,408,468	1,875,346	39,213,367	96,639	48,593,820	30,402,218	62.6%
Mt. Pleasant, City of	3701	9,550,888	3,477,621	28,936,972	107,923	42,073,404	29,421,987	69.9%
Muir, Vlg of	3405	0	1,934	374,361	0	376,295	335,168	89.1%
Mundy, Chtr Twp of	2517	2,144,719	405,636	1,462,564	8,477	4,021,396	3,421,851	85.1%
Munising, City of	0202	4,189,857	234,403	7,955,142	0	12,379,402	7,690,231	62.1%
Muskegon Area Dist Lib	6117	2,885,185	264,747	1,647,422	25,705	4,823,059	4,901,017	101.6%
Muskegon Chtr Twp	6108	6,558,089	36,469	26,092,017	0	32,686,575	28,050,480	85.8%
Muskegon Co	6103	81,546,270	20,636,039	229,223,855	560,242	331,966,406	231,991,893	69.9%
Muskegon CRC	6101	9,383,632	1,164,904	19,792,091	0	30,340,627	33,596,160	110.7%
Muskegon Ctrl Dispatch 911	6109	5,211,628	306,420	5,642,389	194,426	11,354,863	8,154,988	71.8%
Muskegon HC	6113	119,426	68,936	1,123,871	0	1,312,233	829,485	63.2%
Muskegon Heights HC	6115	0	263,554	1,851,203	1,553	2,116,310	1,066,487	50.4%



MERS December 31, 2024 Valuation - Results by Municipality

Appendix B: Accrued Liabilities and Assets

Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets ¹	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
Muskegon Heights, City of	6102	9,603,980	809,750	34,297,811	239,007	44,950,548	24,803,103	55.2%
Muskegon, City of	6116	20,559,744	3,559,870	112,569,653	39,495	136,728,762	92,794,174	67.9%
N Houghton Co Wtr&Swg Auth	3106	171,467	0	939,847	0	1,111,314	746,913	67.2%
N Muskegon, City of	6104	1,831,393	287,665	6,036,464	31,293	8,186,815	6,211,886	75.9%
Nashville, Vlg of	0807	476,737	3,752	562,419	19,132	1,062,040	893,817	84.2%
Negaunee Twp	5217	199,696	4,293	1,069,333	1,082	1,274,404	1,329,401	104.3%
Negaunee, City of	5203	3,610,624	555,410	12,016,596	0	16,182,630	9,817,018	60.7%
Network180	4109	14,521,049	3,389,099	34,331,982	124,305	52,366,435	42,830,058	81.8%
New Baltimore, City of	5016	8,704,375	892,178	14,634,448	94,121	24,325,122	19,486,562	80.1%
New Buffalo Twp	1121	747,161	279,545	556,054	0	1,582,760	1,374,595	86.8%
New Buffalo, City of	1113	2,239,525	202,500	1,540,013	73,750	4,055,788	4,015,922	99.0%
Newaygo CMH	6207	0	0	3,223,267	0	3,223,267	3,059,678	94.9%
Newaygo Co	6201	2,580,624	597,293	24,601,054	0	27,778,971	23,171,961	83.4%
Newaygo CRC	6212	5,230,970	533,108	8,949,451	5,345	14,718,874	12,141,971	82.5%
Newaygo MCF	6204	4,016,173	1,762,361	11,146,923	305,373	17,230,830	15,550,261	90.2%
Newaygo Soil & Wtr Cnsvrn Dist	6205	181,267	0	154,112	3,202	338,581	284,933	84.2%
Newberry, Vlg of	4802	764,578	328,382	3,801,043	0	4,894,003	3,129,780	64.0%
Niles Dist Lib	1105	688,839	112,206	827,179	31,468	1,659,692	1,460,315	88.0%
Niles, City of	1115	16,071,549	2,040,577	33,683,148	198,306	51,993,580	36,017,127	69.3%
Northern Lakes CMH Auth	2808	0	2,290,103	21,851,412	0	24,141,515	20,095,275	83.2%
Northfield Twp	8117	2,482,880	1,485,172	1,577,238	5,009	5,550,299	4,469,540	80.5%
Northpointe Bhvrl Hlth Sys	2207	4,013,951	2,147,927	12,183,767	1,475	18,347,120	15,095,031	82.3%
Northville Chtr Twp	8230	36,136,752	2,286,518	43,114,139	20,715	81,558,124	74,184,680	91.0%
Northville Dist Lib	8229	1,522,952	154,179	3,465,052	0	5,142,183	5,270,129	102.5%
Northville, City of	8208	392,466	509,030	20,258,246	0	21,159,742	24,470,232	115.6%
Norton Shores, City of	6106	15,805,063	639,392	46,192,363	90,693	62,727,511	37,699,163	60.1%
Norway, City of	2204	5,058,757	236,673	21,110,526	3,235	26,409,191	16,563,856	62.7%
Nottawaseppi Huron Band	8403	2,533,893	4,056	758,275	6,910	3,303,134	2,877,937	87.1%
Novi, City of	6320	44,574,879	3,981,169	88,835,197	85,087	137,476,332	90,308,936	65.7%
NW Mich Cmnty Hlth Agcy	1502	1,295,146	9,930	5,725,116	0	7,030,192	6,514,725	92.7%
NW Rgnl Arprt Auth	2805	3,647,084	598,484	5,889,998	0	10,135,566	9,286,264	91.6%
Oceana Co	6402	19,006,647	4,064,163	34,460,230	67,669	57,598,709	46,077,514	80.0%
Oceola Twp	4717	994,239	86,288	1,089,479	7,022	2,177,028	2,127,836	97.7%
Ogemaw Co	6502	6,158,491	550,747	29,471,338	11,990	36,192,566	30,294,299	83.7%
Ogemaw Co Emerg Disp Auth	6510	1,142,535	0	1,556,925	0	2,699,460	1,914,253	70.9%
Ogemaw Co EMS Auth	6508	2,675,596	963,832	4,044,015	64,662	7,748,105	6,328,107	81.7%
Ogemaw CRC	6503	4,598,200	278,189	9,234,886	0	14,111,275	11,113,172	78.8%
Olive Twp	7009	322,753	0	225,264	0	548,017	359,098	65.5%
Onaway, City of	7105	472,446	416,877	425,442	0	1,314,765	1,124,208	85.5%
Ontonagon Co	6602	4,574,170	1,106,928	8,864,465	50,613	14,596,176	10,296,052	70.5%
Ontonagon Co Economic Dev Corp	6605	0	0	96,470	0	96,470	71,631	74.3%
Ontonagon CRC	6604	4,769,048	380,972	27,582,373	0	32,732,393	22,950,017	70.1%
Ontonagon, Vlg of	6603	941,331	1,156,827	12,163,377	23,650	14,285,185	9,185,867	64.3%
Orchard Lake, City of	6312	1,665,635	0	4,798,076	240	6,463,951	5,815,407	90.0%
Oronoko Chtr Twp	1114	2,052,928	104,302	1,865,345	18,605	4,041,180	3,007,680	74.4%
Osceola Co	6701	12,130,369	3,858,826	15,538,092	89,997	31,617,284	27,680,516	87.5%
Osceola CRC	6703	2,379,106	92,401	7,459,574	29,854	9,960,935	6,450,397	64.8%
Oscoda Chtr Twp	3503	1,674,019	289,326	4,368,818	9,095	6,341,258	4,151,842	65.5%
Oscoda Co	6801	4,023,498	861,288	10,170,572	126,028	15,181,386	10,565,331	69.6%
Oscoda Co Dist Lib	6803	0	184,591	0	0	184,591	239,168	129.6%
Oscoda Wurtsmith Arprt Auth	6802	480,728	0	284,917	0	765,645	571,033	74.6%
Otisville, Vlg of	2506	869,866	8,002	851,322	0	1,729,190	1,306,807	75.6%
Otsego Co	6902	7,647,946	5,772,570	16,737,772	2,471	30,160,759	22,040,573	73.1%
Otsego CRC	6901	3,814,789	1,016,368	11,077,654	29,484	15,938,295	12,741,536	79.9%
Ottawa Co	7003	132,973,379	22,757,668	274,947,315	589,232	431,267,594	324,342,911	75.2%
Ottawa Co Central Disp Auth	7008	0	330,056	2,187,721	11,040	2,528,817	2,525,973	99.9%
Ottawa CRC	7002	15,609,231	1,230,847	49,858,057	34,387	66,732,522	42,088,533	63.1%
Otter Lake, Vlg of	4408	0	0	172,050	0	172,050	102,953	59.8%
Owosso, City of	7607	13,818,762	436,406	33,943,830	0	48,198,998	44,459,387	92.2%
Oxford Fire Department	6327	6,050,130	234,305	4,243,231	0	10,527,666	9,692,738	92.1%
Oxford, Vlg of	6326	2,966,926	99,454	2,022,202	1,859	5,090,441	3,540,498	69.6%
Parchment, City of	3901	538,782	146,675	3,106,521	0	3,791,978	2,484,392	65.5%
Pathways(Spr.Bhvl.Mntl.Hlth)	5214	2,349,563	2,010,713	50,506,617	6,053	54,872,946	39,831,407	72.6%
Paw Paw Lk Reg Jnt Swg Disp Bd	1103	616,284	0	2,521,795	0	3,138,079	2,089,102	66.6%
Paw Paw, Vlg of	8002	3,697,494	491,695	8,254,660	109,218	12,553,067	9,422,454	75.1%
Pellston, Vlg of	2404	127,543	0	811,488	0	939,031	711,772	75.8%
Pennfield Chtr Twp	1312	2,414,555	466,528	2,001,650	8,938	4,891,671	3,442,293	70.4%
Pentwater, Vlg of	6401	775,039	26,830	2,229,660	15,536	3,047,065	2,111,600	69.3%
Perrinton, Vlg of	2909	257,325	0	110,533	0	367,858	250,348	68.1%
Petersburg, City of	5807	809,809	173,257	332,009	0	1,315,075	1,176,912	89.5%
Petoskey, City of	2402	15,172,005	1,161,560	21,915,796	14,736	38,264,097	34,332,506	89.7%
Pewamo, Vlg of	3407	0	0	648,316	0	648,316	520,977	80.4%
Pigeon, Vlg of	3203	685,492	193,504	492,873	0	1,371,869	1,278,360	93.2%
Pinckney, Vlg of	4706	1,688,401	275,492	3,156,337	25,463	5,145,693	4,046,646	78.6%
Pinconning, City of	0904	644,191	77,679	1,441,315	0	2,163,185	1,375,335	63.6%
Pittsfield Chtr Twp	8110	31,094,962	4,884,447	37,582,841	157,632	73,719,882	51,345,792	69.6%
Pleasant Ridge, City of	6301	1,155,862	375,691	6,213,619	15,806	7,760,978	5,437,796	70.1%
Plymouth Dist Lib	8221	1,512,472	472,682	4,476,499	0	6,461,653	4,490,709	69.5%
Plymouth, Chtr Twp of	8238	14,045,498	1,071,340	31,505,501	33,095	46,655,434	32,902,425	70.5%
Plymouth, City of	8202	0	164,461	14,684,322	0	14,848,783	12,159,474	81.9%
Pokagon Band of Potawatomi	8401	51,255,592	6,589,809	17,356,949	868,307	76,070,657	69,459,786	91.3%
Port Austin Area Swr&Wtr Auth	3210	0	0	85,715	0	85,715	179,759	209.7%



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Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets ¹	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
Port Austin, Vlg of	3208	530,963	8,560	400,783	20,417	960,723	670,696	69.8%
Port Huron Chtr Twp	7711	1,892,503	498,616	2,924,844	9,044	5,325,007	3,972,640	74.6%
Port Huron HC	7712	5,055,788	206,391	7,255,049	25,175	12,542,403	11,278,726	89.9%
Port Huron, City of	7702	34,317,653	2,575,496	141,080,989	57,098	178,031,236	141,040,174	79.2%
Port Sanilac, Vlg of	7403	0	0	1,933,913	5,405	1,939,318	1,029,855	53.1%
Port Sheldon Twp	7018	195,134	40,927	1,074,917	0	1,310,978	1,028,509	78.5%
Portland, City of	3401	7,017,418	1,184,289	11,096,690	0	19,298,397	12,009,536	62.2%
Pottersville, City of	2313	550,437	21,785	902,689	2,480	1,477,391	1,052,397	71.2%
Presque Isle Co	7104	6,478,171	1,814,186	10,362,411	75,803	18,730,571	12,650,649	67.5%
Presque Isle CRC	7101	3,988,001	209,623	7,858,708	25,859	12,082,191	9,079,482	75.1%
PRIDE Youth Programs - DB CLD: Closed AAV	6210	0	0	536,629	0	536,629	159,797	29.8%
Ravenna, Vlg of	6111	191,910	0	646,229	0	838,139	667,240	79.6%
Reading, City of	3003	426,518	7,284	375,870	0	809,672	602,690	74.4%
Redford Twp Dist Lib	8228	1,867,629	148,380	2,516,050	0	4,532,059	4,315,240	95.2%
Redford, Chtr Twp of	8209	12,396,781	1,629,349	46,992,653	157,392	61,176,175	35,234,085	57.6%
Reed City, City of	6702	2,548,149	415,697	6,966,600	0	9,929,849	5,957,597	60.0%
Richfield Twp (Genesee Co)	2514	2,677,978	578,608	5,451,153	33,115	8,740,854	5,333,494	61.0%
Richfield Twp (Roscommon Co)	7202	1,320,140	858,579	2,230,883	28,499	4,438,101	3,072,097	69.2%
Richland Twp	7310	577,046	26,190	5,863,989	12,368	6,479,593	3,731,862	57.6%
Richmond, City of	5012	774,681	0	3,933,612	7,259	4,715,552	3,027,857	64.2%
River Rouge, City of	8268	1,543,424	0	0	8,569	1,551,993	1,380,814	89.0%
Riverview, City of	8204	322,856	4,764	0	1,127	328,747	367,565	111.8%
Rochester, City of	6307	10,631,964	442,161	19,365,314	58,704	30,498,143	20,208,391	66.3%
Rockford, City of	4103	5,627,679	1,612,863	6,807,294	0	14,047,836	10,333,191	73.6%
Rockwood, City of	5810	2,380,584	568,592	1,498,711	0	4,447,887	3,648,671	82.0%
Rogers City, City of	7102	3,397,779	417,430	9,957,737	4,469	13,777,415	12,141,155	88.1%
Romeo Dist Lib	5006	601,564	142,703	2,794,186	0	3,538,453	4,169,719	117.8%
Romeo, Vlg of	5005	4,283,197	91,425	7,926,644	0	12,301,266	7,297,027	59.3%
Romulus, City of	8225	12,216,748	1,966,223	51,626,314	248,379	66,057,664	41,200,421	62.4%
Roosevelt Park, City of	6107	1,600,011	777,609	6,761,664	0	9,139,284	7,936,609	86.8%
Roscommon Co	7201	11,470,694	3,023,010	24,200,835	64,996	38,759,535	29,057,502	75.0%
Roscommon Co Trans Auth	7205	1,240,869	0	2,238,841	0	3,479,710	3,252,101	93.5%
Rose City, City of	6504	80,212	30,068	811,499	2,381	924,160	723,485	78.3%
Rose Twp	6506	18,643	0	204,692	0	223,335	510,397	228.5%
Royal Oak, Chtr Twp of	6306	380,041	1,749	1,706,177	5,795	2,093,762	4,460,883	213.1%
Saginaw Chtr Twp	7314	9,040,213	1,732,922	17,270,909	87,249	28,131,293	26,593,443	94.5%
Saginaw Co	7303	2,502,818	1,329,875	141,179,675	695	145,013,063	112,383,516	77.5%
Saginaw Co 911 Com Ctr	7316	0	65,989	14,357,673	0	14,423,662	11,527,708	79.9%
Saginaw Co CMH	7318	1,189,662	386,027	14,957,582	627	16,533,898	16,109,029	97.4%
Saginaw CRC	7304	12,596,163	724,896	28,502,323	154,770	41,978,152	27,690,882	66.0%
Saginaw HC	7321	100,844	596,450	4,206,466	0	4,903,760	2,421,965	49.4%
Saginaw Trans Sys Auth	7319	1,511,948	569,006	2,044,389	0	4,125,343	4,105,304	99.5%
Saginaw, City of	7301	24,083,593	2,013,446	333,960,072	30,774	360,087,885	226,924,638	63.0%
Saginaw, Pub Lib of	7317	880,684	1,096,433	1,257,002	44,923	3,279,042	4,136,774	126.2%
Saginaw-Midland Muni Wtr Corp	7305	791,305	830,590	3,854,415	0	5,476,310	4,614,971	84.3%
Saline, City of	8105	6,761,521	1,276,452	27,767,187	481	35,805,641	26,013,672	72.7%
Sandusky Dist Lib	7404	0	0	341,713	0	341,713	263,447	77.1%
Sandusky, City of	7402	2,922,665	502,633	3,622,848	44,336	7,092,482	4,849,645	68.4%
Sanilac CRC	7410	4,963,761	371,423	7,444,188	14,530	12,793,902	10,097,472	78.9%
Saranac HC	3413	943,715	0	502,251	0	1,445,966	1,273,054	88.0%
Saugatuck Twp	0305	387,908	113,668	583,885	0	1,085,461	822,990	75.8%
Saugatuck Twp Fire Dist	0313	807,926	53,980	105,519	0	967,425	851,834	88.1%
Saugatuck, City of	0307	247,179	434,374	1,637,789	0	2,319,342	2,623,877	113.1%
Sault Ste. Marie HC	4906	1,103,277	0	1,377,656	20,029	2,500,962	2,774,407	110.9%
Sault Ste. Marie Tribe of Chippewa Indians	8404	2,536,718	186,849	64,015	24,741	2,812,323	2,918,035	103.8%
Sault Ste. Marie, City of	1701	9,664,464	992,734	26,590,662	91,630	37,339,490	23,414,157	62.7%
SCCMUA	1905	1,270,180	253,347	4,291,650	0	5,815,177	4,845,966	83.3%
Schoolcraft Co	7503	9,024,541	2,562,395	33,576,982	239,837	45,403,755	26,671,082	58.7%
Schoolcraft Co Trans Auth	7506	352,238	29,395	1,765,670	2,432	2,149,735	1,969,099	91.6%
Schoolcraft CRC	7501	2,881,895	297,551	14,097,875	0	17,277,321	12,891,213	74.6%
Schoolcraft Memorial Hosp	7505	5,059,315	2,661,780	22,383,584	2,876	30,107,555	24,675,814	82.0%
Scio Twp	8116	3,123,619	64,280	4,231,581	1,705	7,421,185	5,344,736	72.0%
Scottville, City of	5308	485,883	329,839	421,213	0	1,236,935	1,046,181	84.6%
SE Oakland Co Rsrc Rec Auth	6310	2,852,978	531,226	3,645,476	0	7,029,680	5,877,879	83.6%
SE Oakland Co Wtr Auth	6309	3,311,755	10,217	8,190,994	0	11,512,966	10,736,431	93.3%
Sebewaing, Vlg of	3205	3,756,115	300,897	5,189,760	59,201	9,305,973	10,989,392	118.1%
SEMOG	8210	19,426,826	2,932,805	23,381,560	0	45,741,191	35,847,286	78.4%
Shepherd, Vlg of	3704	1,088,847	64,753	388,186	525	1,542,311	1,159,350	75.2%
Shiawassee Co	7602	37,930,254	8,539,985	108,173,889	460,002	155,104,130	146,277,792	94.3%
Shiawassee Council on Aging	7605	338,148	14,427	547,510	10,913	910,998	740,896	81.3%
Shiawassee CRC	7601	4,469,665	1,197,206	19,739,761	36,106	25,442,738	29,723,052	116.8%
Shiawassee Dist Lib	7606	718,446	373,796	1,423,146	12,962	2,528,350	2,575,508	101.9%
Shiawassee Hlth & Wellness	7609	9,402,105	3,686,592	12,911,321	0	26,000,018	21,591,621	83.0%
Sims Whitney Util Auth	0606	378,333	0	288,973	0	667,306	599,889	89.9%
SMART	8216	102,681,634	13,557,351	215,872,858	910,996	333,022,839	323,201,069	97.1%
South Haven Area ESA	8005	5,900,867	430,202	7,369,495	26,837	13,727,401	9,763,627	71.1%
South Haven, City of	8001	14,260,093	2,389,270	25,847,020	289,660	42,786,043	33,996,113	79.5%
South Lyon, City of	6315	12,267,940	800,061	11,418,058	35,822	24,521,881	16,709,275	68.1%
Southgate, City of	8262	10,647,864	442,929	23,340,384	0	34,431,177	22,047,377	64.0%
Sparta, Vlg of	4107	1,491,919	528,372	4,974,203	10,963	7,005,457	5,142,258	73.4%
Spring Lake Dist Lib	7016	82,452	401,199	2,568,250	55,607	3,107,508	2,555,095	82.2%
Spring Lake, Vlg of	7015	18,003	1,194,706	4,411,316	29,732	5,653,757	4,734,386	83.7%



MERS December 31, 2024 Valuation - Results by Municipality

Appendix B: Accrued Liabilities and Assets

Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets ¹	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
Springfield, City of	1303	1,625,099	900,480	9,673,535	8,487	12,207,601	9,183,388	75.2%
Springport Twp.	3815	15,510	0	0	0	15,510	18,919	122.0%
St Charles, Vlg of	7308	740,825	255,422	4,521,044	0	5,517,291	4,089,320	74.1%
St Clair HC	7715	0	0	486,680	0	486,680	364,739	74.9%
St Clair Shores HC	5007	1,223,556	0	2,330,880	9,444	3,563,880	2,184,763	61.3%
St Clair, City of	7703	3,309,145	968,570	22,292,650	0	26,570,365	16,591,916	62.4%
St Ignace, City of	4904	4,359,270	275,430	12,283,552	693	16,918,945	9,209,771	54.4%
St Johns, City of	1902	4,954,669	160,300	14,827,645	0	19,942,614	13,637,109	68.4%
St Joseph Co	7803	14,589,780	4,431,448	44,562,813	89,483	63,673,524	52,396,624	82.3%
St Joseph Twp	1122	2,349,548	0	1,569,775	0	3,919,323	3,859,758	98.5%
St Louis HC	2908	969,430	0	673,456	0	1,642,886	1,580,415	96.2%
St Louis, City of	2902	1,339,181	91,834	6,599,681	0	8,030,696	7,832,305	97.5%
Stambaugh Twp	3615	0	0	275,579	0	275,579	154,448	56.0%
Standish, City of	0601	0	0	2,719,295	0	2,719,295	2,230,348	82.0%
Stanton, City of	5903	0	0	45,840	0	45,840	122,063	266.3%
Stephenson, City of	5504	0	0	1,192,785	0	1,192,785	800,117	67.1%
Sterling, Vlg of	0605	62,678	0	266,045	0	328,723	381,145	115.9%
Stockbridge Area ESA	3328	123,108	0	0	0	123,108	134,088	108.9%
Stockbridge, Vlg of	3316	109,783	444,080	975,972	2,703	1,532,538	1,206,393	78.7%
Sturgis HC	7805	0	95,741	123,239	0	218,980	248,402	113.4%
Summit Twp	3803	9,930,416	1,030,376	13,102,957	0	24,063,749	15,400,635	64.0%
Sumpter Twp	8226	5,009,743	248,743	10,871,424	41,242	16,171,152	14,060,057	86.9%
Superior Chtr Twp	8109	6,954,753	211,075	5,904,559	35,310	13,105,697	9,038,277	69.0%
Superior Dist Lib	1702	414,749	0	772,932	27,529	1,215,210	1,622,796	133.5%
Superiorland Lib Coop	5208	0	38,892	1,071,487	0	1,110,379	969,922	87.4%
Suttons Bay Bingham Fire Auth	4506	3,100,087	41,046	809,019	217	3,950,369	2,502,105	63.3%
SW Mich Comm Amb Svcs	1119	2,630,178	667,109	1,889,668	176,492	5,363,447	5,078,139	94.7%
SW Shiawassee ESA	7611	1,195,659	375,612	997,428	41,539	2,610,238	2,842,399	108.9%
Swan Creek Twp	7309	334,672	0	705,653	542	1,040,867	702,427	67.5%
Swartz Creek, City of	2504	0	0	6,540,813	0	6,540,813	6,198,172	94.8%
Sylvan Lake, City of	6314	841,384	320,025	2,291,029	9,022	3,461,460	3,409,837	98.5%
Tawas Police Auth	3504	0	426,197	1,009,744	9,439	1,445,380	999,749	69.2%
Taylor HC	8231	622,143	0	520,100	14,863	1,157,106	977,717	84.5%
The Lib Network	8218	5,308,668	313,793	4,464,422	30,417	10,117,300	8,785,770	86.8%
Three Rivers, City of	7801	5,613,066	3,118,185	15,569,565	61,353	24,362,169	16,776,634	68.9%
Tittabawassee Twp	7322	2,978,707	0	2,958,761	2,867	5,940,335	5,968,311	100.5%
Traverse Area Dist Lib	2807	0	3,146,452	5,087,139	16,786	8,250,377	7,122,355	86.3%
Traverse City Light & Power	2811	8,357,636	649,700	30,417,766	0	39,425,102	30,419,881	77.2%
Traverse City, City of	2801	11,320,557	1,966,759	35,649,881	0	48,937,197	27,818,287	56.8%
Trenton, City of	8203	598,989	0	47,349,949	0	47,948,938	35,030,076	73.1%
Tri-County Aging Consortium	3307	7,261,855	889,702	8,754,591	0	16,906,148	13,313,052	78.7%
Trio Council on Aging Inc - DB CLD: Closed AAV	6507	0	0	329,528	0	329,528	351,188	106.6%
Tuscarora Twp	1604	2,663,993	209,496	1,498,740	0	4,372,229	3,715,040	85.0%
Tuscola Co	7902	19,652,891	2,782,169	26,951,358	212,223	49,598,641	41,996,034	84.7%
Tuscola Co CMH	7907	10,276,153	2,490,425	14,690,563	529,355	27,986,496	25,712,862	91.9%
Tuscola Co Hlth Dpt	7901	3,788,073	816,627	11,388,422	22,577	16,015,699	12,365,130	77.2%
Tuscola Co MCF	7906	15,090,927	2,509,271	9,969,061	550,512	28,119,771	24,416,738	86.8%
Tuscola CRC	7908	1,998,135	110,129	5,586,750	0	7,695,014	7,076,339	92.0%
Twin City Pub Safety Auth CLD- DB CLD: Closed AAV	3610	0	0	103,485	0	103,485	123,066	118.9%
Ubly, Vlg of	3212	0	129,072	1,085,386	0	1,214,458	758,099	62.4%
Utica, City of	5008	2,518,775	0	4,584,169	77,899	7,180,843	6,349,991	88.4%
Van Buren Co	8006	25,186,197	4,241,443	28,546,330	772,604	58,746,574	42,174,618	71.8%
Van Buren Dist Lib	8007	529,065	221,286	1,976,410	20,220	2,746,984	2,703,831	98.4%
Van Buren Twp	8236	20,312,526	1,692,430	15,815,988	30,629	37,851,573	27,080,650	71.5%
Vassar, City of	7903	1,064,840	383,476	7,286,608	0	8,734,924	7,884,509	90.3%
Vevay Twp	3318	133,965	0	450,157	31,282	615,404	742,147	120.6%
Vicksburg Dist Lib	3904	0	2,452	148,410	0	150,862	88,864	58.9%
Vicksburg, Vlg of	3902	432,112	1,048,693	2,244,879	0	3,725,684	2,511,047	67.4%
Vienna, Chtr Twp of	2522	207,275	366,232	1,742,105	0	2,315,612	2,066,905	89.3%
W Iron Co Swr Auth	3612	371,256	132,095	968,974	0	1,472,325	727,151	49.4%
W Mich CMH Sys	5304	0	0	5,970,770	12,094	5,982,864	4,453,677	74.4%
W Mich Shoreline Rgnl Dev Comm	6110	1,621,833	265,617	3,766,444	0	5,653,894	5,242,584	92.7%
W UP Dist Hlth Dept	3101	1,999,208	1,559,603	13,309,073	25,526	16,893,410	11,723,501	69.4%
Wakefield, City of	2701	1,797,628	175,792	4,155,646	21,336	6,150,402	4,234,407	68.8%
Walker, City of	4112	7,657,837	184,071	22,329,275	0	30,171,183	26,527,536	87.9%
Walled Lake, City of	6324	3,770,587	1,598,411	13,782,402	50,979	19,202,379	12,955,088	67.5%
Washtenaw Co	8113	78,378,014	8,455,457	125,295,771	906,734	213,035,976	150,067,189	70.4%
Washtenaw CRC	8102	23,372,759	4,872,754	64,603,010	265,866	93,114,389	58,750,258	63.1%
Wayland, City of	0304	2,936,795	597,511	6,918,376	0	10,452,682	7,997,762	76.5%
Wayne HC	8252	306,964	180,859	720,372	0	1,208,195	889,303	73.6%
Wayne, City of	8242	17,873,574	4,905,728	118,534,065	230,504	141,543,871	82,777,930	58.5%
Webberville, Vlg of	3314	116,269	346,449	423,937	0	886,655	881,785	99.5%
West Branch Dist Lib	6509	402,195	0	197,416	19,084	618,695	613,296	99.1%
West Branch, City of	6505	1,968,764	20,821	6,073,026	69,063	8,131,674	5,063,866	62.3%
Westland, City of	8211	16,048,128	4,980,557	143,085,660	32,594	164,146,939	172,517,853	105.1%
Westphalia, Vlg of	1907	0	0	745,810	0	745,810	457,721	61.4%
Wexford Co	8302	13,307,074	4,842,812	23,795,329	53,577	41,998,792	28,246,219	67.3%
Wexford CRC	8303	3,526,572	630,900	16,498,427	14,601	20,670,500	22,976,921	111.2%
White Cloud Cmnty Lib	6208	158,449	18,193	507,125	0	683,767	499,191	73.0%
White Cloud, City of	6206	370,608	223,251	1,069,656	0	1,663,515	1,071,829	64.4%
White Cloud/Sherman Util	6211	465,172	0	299,678	0	764,850	599,894	78.4%
White Lake Chtr Twp	6325	19,127,533	1,619,289	30,496,796	268,029	51,511,647	34,506,501	67.0%



MERS December 31, 2024 Valuation - Results by Municipality

Appendix B: Accrued Liabilities and Assets

Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets ¹	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
White Pigeon, Vlg of	7804	296,613	0	141,430	10,557	448,600	516,879	115.2%
White Pine Dist Lib	5904	130,539	0	182,205	0	312,744	212,745	68.0%
Whitehall, City of	6105	3,590,700	238,062	4,441,393	0	8,270,155	8,006,340	96.8%
Willard Pub Lib	1308	4,557,137	858,564	3,017,588	15,424	8,448,713	8,031,313	95.1%
Williamston, City of	3310	1,498,867	276,097	3,941,706	0	5,716,670	4,163,285	72.8%
Wixom, City of	6316	7,156,684	660,046	40,639,319	12,120	48,468,169	42,408,033	87.5%
Wolverine Lake, Vlg of	6329	1,782,622	683,484	2,797,744	86,632	5,350,482	4,352,709	81.4%
WUPPDR	3108	402,136	115,528	1,196,883	0	1,714,547	1,646,642	96.0%
Ypsilanti Cmnty Util Auth	8106	20,041,453	1,281,311	48,695,615	83,089	70,101,468	49,493,925	70.6%
Ypsilanti HC	8115	330,744	115,495	618,056	9,927	1,074,222	1,216,055	113.2%
Ypsilanti, City of	8101	5,968,654	1,333,459	13,184,241	138,022	20,624,376	22,622,318	109.7%
Ypsilanti, Twp of	8104	10,631,350	1,197,762	19,526,503	319,837	31,675,452	22,447,311	70.9%
Totals - Active Groups	738	4,809,667,469	852,665,095	12,696,993,388	51,419,514	18,410,745,466	13,829,447,177	
Totals - Closed Groups	12	0	1,103,490	14,985,876	3,598	16,092,964	19,615,192	
Totals - MERS	750	4,809,667,469	853,768,585	12,711,979,264	51,423,112	18,426,838,430	13,849,062,369	

¹ For Closed Employers the Actuarial Value of Assets is equal to the Market Value of Assets.



MERS December 31, 2024 Valuation - Results by Municipality

Appendix C: Annual Employer Contribution Requirements

Municipality Name	Number	Normal Cost	Amortization Payment ^{1,2}	Total Employer Contribution ²
21st Dist Ct	8243	85,848	126,456	212,304
23rd Jud Dist Ct	8223	3,336	169,596	172,932
26th Jud Cir Ct	0403	54,192	138,480	192,672
34th Dist Ct	8235	186,444	594,756	781,200
35th Dist Ct	8234	(18,600)	189,744	171,144
41 B Dist Ct	5014	102,672	398,400	501,072
Addison Fire and EMS	4607	0	17,088	17,088
Adrian, City of	4601	251,196	2,537,376	2,788,572
Aitkin Memorial Dist Lib	7407	0	(10,704)	0
Albion, City of	1301	43,584	229,068	272,652
Alcona Co	0101	273,384	708,168	981,552
Alger Co	0203	164,064	604,200	779,808
Alger CRC	0201	122,472	496,320	618,792
Algoma Twp	4119	31,020	(5,244)	25,776
Algonac, City of	7707	6,804	145,824	152,628
Allegan Co	0302	127,260	633,576	760,836
Allegan CRC	0301	252,360	1,360,092	1,612,452
Allegan, City of	0309	77,376	252,792	330,168
Alma HC	2914	18,888	53,028	71,916
Alma, City of	2901	253,608	691,044	1,067,160
Almont, Vlg of	4407	51,864	91,092	142,956
Alpena Co	0401	104,532	995,820	1,200,144
Alpena CRC	0402	39,744	543,576	583,320
Alpena HC	0406	61,260	51,372	112,632
Alpena Sr Citizens Ctr	0404	0	69,384	69,384
Alpha, Vlg of	3614	0	(6,444)	0
Antrim Co	0502	799,176	1,920,636	2,719,812
Antrim CRC	0501	94,548	812,676	907,224
Arenac Co	0603	35,424	632,076	667,500
Arenac CRC	0604	56,832	446,628	503,460
Armada Twp	5022	77,472	0	77,472
Ash Twp	5804	26,604	62,952	89,556
Au Gres, City of	0602	0	64,464	64,464
Auburn, City of	0905	0	80,052	87,276
Bad Axe Area Dist Lib	3214	4,776	6,084	10,860
Bad Axe, City of	3211	110,076	260,664	370,740
Bancroft, Vlg of	7610	0	9,108	9,108
Bangor, City of	8003	55,740	(53,352)	2,388
Baraga Co	0702	186,324	304,860	491,184
Baraga Co Memorial Hosp	0703	45,756	626,064	671,820
Baraga CRC	0701	61,344	390,264	451,608
Baraga, Vlg of	0704	91,824	246,432	338,256
Baroda Lake Twp Police Dept	1109	72,408	38,700	111,108
Barry Co	0802	2,008,476	3,165,084	5,203,296
Barry Co CMH Auth	0804	705,384	549,312	1,254,696
Barry Eaton Dist Hlth Dept	2303	70,716	665,028	735,744
Barton Hills, Vlg of	8107	0	29,724	29,724
Bates Twp	3616	0	29,124	29,124
Bath Chtr Twp	1909	(109,464)	386,964	277,500
Battle Creek, City of	1302	1,087,860	7,557,000	8,657,256
Bay Area Trans Auth	2810	647,724	0	647,724
Bay City HC	0906	7,188	129,684	136,872
Bay City, City of	0901	22,860	538,644	675,816
Bay Metro Trans Auth	0907	263,232	896,256	1,159,488
Beecher Metro Dist Swg&Wtr	2501	19,716	233,688	253,404
Belding, City of	3410	18,576	134,688	167,196
Belleville, City of	8213	85,236	433,788	519,024
Benton Harbor, City of	1120	104,556	1,640,280	1,744,836
Benzie Co	1003	183,372	943,548	1,126,920
Benzie Co Comm on Aging - CLD	1006	0	46,140	46,140
Benzie Co MCF (The Maples)	1004	169,668	193,008	362,676
Benzie CRC	1001	99,816	336,804	436,620
Benzie Shores Dist Lib	1005	0	7,212	7,212
Benzie Trans Auth	1007	14,256	(22,236)	0
Benzie/Leelanau Dist Hlth Dept	4504	7,596	41,832	49,428
Berkley, City of	6304	168,000	1,126,284	1,322,892
Berrien Springs, Vlg of	1102	42,996	35,964	78,960
Bessemer, City of	2702	65,880	102,012	167,892
Beverly Hills, Vlg of	6321	99,360	1,145,580	1,244,940
Big Rapids HC	5406	0	1,584	1,584
Big Rapids, City of	5402	9,060	717,432	726,492
Bingham Farms, Vlg of	6332	8,820	15,708	24,528



MERS December 31, 2024 Valuation - Results by Municipality

Appendix C: Annual Employer Contribution Requirements

Municipality Name	Number	Normal Cost	Amortization Payment ^{1,2}	Total Employer Contribution ²
Birch Run, Vlg of	7315	34,164	46,644	80,808
Bishop Intl Arprt Auth	2507	48,360	301,956	350,316
Blackman Chtr Twp	3806	82,320	379,272	461,592
Blissfield, Vlg of	4606	187,692	93,708	281,400
Bloomfield Hills, City of	6302	170,448	2,021,412	2,191,860
Blue Water Area Trans Comm	7709	518,928	198,504	717,432
Boyne City HC	1508	42,048	0	42,048
Boyne City, City of	1506	35,964	129,984	165,948
Branch Co	1205	458,676	1,775,292	2,391,372
Branch-Hillsdale-St Joseph Comm Hlth Agcy	1202	68,868	649,992	718,860
Brandon Chtr Twp of	6333	214,512	277,116	491,628
Breckenridge,Vlg of	2906	15,540	91,596	107,136
Bridgeport Chtr Twp	7307	166,836	402,096	568,932
Bridgman, City of	1110	84,984	78,312	163,296
Briggs Dist Lib	1915	0	48,936	48,936
Brighton Area Fire Auth	4715	0	(41,508)	0
Brighton, Chtr Twp of	4711	55,440	85,296	140,736
Brighton, City of	4704	237,120	918,648	1,155,768
Britton, Vlg of	4604	3,168	(51,048)	0
Bronson, City of	1204	(36,972)	106,020	69,048
Brooklyn, Vlg of	3801	38,112	42,972	81,084
Brownstown, Chtr Twp of	8247	474,684	1,318,920	1,793,604
Buchanan Dist Lib	1108	3,360	1,152	4,512
Buchanan, City of	1101	136,980	24,804	161,784
Buena Vista Chtr Twp	7312	82,332	455,400	580,584
Burton, City of	2508	(24,168)	3,306,588	3,319,104
Butman Twp - DB CLD: Closed AAV	2604	0	0	0
Cadillac, City of	8301	340,812	563,424	904,236
Cadillac/Wexford Trans Auth	8305	102,192	10,044	136,596
Calhoun Co	1311	1,143,732	2,316,888	3,460,620
Calhoun Co Conso Disp Auth	1316	37,176	292,356	329,532
Canton Pub Lib	8232	52,008	140,808	192,816
Canton, Chtr Twp of	8233	3,311,400	5,291,280	8,818,140
Capac, Vlg of	7705	0	198,852	198,852
Capital Area Dist Lib	3317	184,008	283,056	467,064
Capital Region Arprt Auth	3305	282,132	537,324	833,808
Carleton, Vlg of	5805	21,156	54,684	75,840
Carrollton Twp	7320	56,040	133,092	189,132
Cascade Chtr Twp	4110	23,532	518,208	541,740
Caseville, City of	3207	73,860	155,976	229,836
Caspian, City of	3608	15,312	70,788	86,100
Cass Co	1402	228,612	1,177,116	1,416,480
Cass Co MCF	1403	279,576	32,112	311,688
Cass Dist Lib	1404	27,768	17,004	44,772
Cedar Springs, City of	4105	46,968	81,768	128,736
Center Line, City of	5001	19,092	559,596	595,164
Central Lake, Vlg of	0504	19,776	6,900	26,676
Central Mich Dist Hlth Dept	3705	47,340	920,604	967,944
Charlevoix Co	1503	1,500,996	2,266,332	3,767,328
Charlevoix CRC	1501	249,420	308,688	559,884
Charlevoix, City of	1505	217,476	651,288	868,764
Charlotte Comm Lib	2309	14,256	30,132	44,388
Charlotte, City of	2301	283,716	1,106,088	1,392,900
Cheboygan Co	1603	669,360	1,248,696	1,918,056
Cheboygan CRC	1601	101,400	1,224,192	1,330,800
Cheboygan, City of	1602	137,124	546,168	683,292
Chelsea Area Fire Auth	8118	105,660	59,736	165,396
Chelsea, City of	8103	4,692	339,348	344,040
Chesaning, Vlg of	7313	(9,960)	287,124	307,632
Chesterfield Twp	5009	1,019,244	1,905,756	2,925,000
Chesterfield Twp Lib	5010	60,048	18,048	78,096
Chikaming Twp	1112	64,752	87,840	152,592
Chippewa Co	1703	569,064	1,702,752	2,355,876
Chippewa Co - Emplmt & Trng - DB CLD: Closed AAV	1710	0	0	0
Chippewa CRC	1704	496,872	1,175,892	1,672,764
Chippewa River Dist Lib	3707	80,400	145,176	225,576
Chocolay, Chtr Twp of	5218	36,492	21,156	57,648
Clare Co	1802	556,572	1,005,576	1,562,148
Clare Co Trans Auth	1806	12,648	2,664	15,312
Clare CRC	1801	86,808	695,940	782,748
Clare, City of	1804	162,084	496,428	658,512
Clawson, City of	6305	32,028	620,724	652,752



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Appendix C: Annual Employer Contribution Requirements

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Clay Twp	7706	110,652	160,692	271,344
Clearwater Twp	4005	0	5,604	5,604
Clinton Co	1903	358,380	572,376	935,628
Clinton CRC	1901	196,152	347,820	543,972
Clinton Twp	5002	599,688	3,819,504	4,550,544
Clinton, Vlg of	4602	66,060	64,980	131,040
Clinton-Eaton-Ingham CMH	3308	5,683,956	8,464,812	14,160,936
Clio, City of	2523	5,892	100,548	106,440
CMH for Central Mich	3708	3,720,276	882,024	4,602,300
Coldwater Brd of Pub Util	1203	43,236	1,038,000	1,081,236
Coldwater, City of	1201	7,284	931,332	938,616
Coleman, City of	5603	21,144	131,448	152,592
Coloma Chtr Twp	1107	44,856	128,820	173,676
Coloma, City of	1118	2,724	22,068	24,792
Columbiaville, Vlg of	4406	5,688	19,320	25,008
Constantine, Vlg of	7806	52,368	(7,440)	44,928
Coopersville Area Dist Lib	7011	0	25,092	25,092
Coopersville, City of	7005	90,732	124,548	215,280
Corunna City of	7604	103,392	(74,820)	54,648
Corwith Twp	6904	2,484	3,048	5,532
Covert Twp	8010	44,592	59,160	103,752
Crawford Co	2001	75,540	265,596	341,136
Crawford Co Trans Auth	2004	52,344	87,696	140,040
Crawford CRC	2002	90,648	688,740	779,388
Croswell, City of	7401	94,740	458,988	553,728
Crystal Falls Cmnty Hosp - DB CLD: Closed AAV	3618	0	0	0
Crystal Falls, City of	3603	69,996	469,356	539,352
Ctrl Wayne Co Sanitation Auth	8214	0	48,516	48,516
Davison Richfield Sr CCA	2525	4,692	16,164	20,856
Davison Twp	2519	230,532	601,908	832,440
Davison, City of	2516	105,468	889,800	995,268
Dearborn, City of	8251	2,815,392	836,784	3,652,176
Deerfield, Vlg of	4603	21,552	71,976	93,528
Delta Area Transit Auth	2107	22,632	11,652	34,284
Delta Chtr Twp	2306	138,600	692,244	830,844
Delta Co	2102	174,840	2,670,144	2,844,984
Delta CRC	2105	186,768	752,340	939,108
Delta-Menominee Dist Hlth Dept	2103	185,676	314,424	500,100
Detour, Vlg of	1706	25,752	50,700	76,452
Detroit HC	8241	181,812	261,504	447,096
DeWitt Chtr Twp	1910	48,192	230,580	278,772
DeWitt, City of	1908	77,100	112,260	189,360
Dexter Area Fire Dept	8219	51,756	119,412	171,168
Dexter Twp	8111	0	0	0
Dexter, City of	8217	13,392	235,080	248,472
Dickinson Co	2206	282,564	1,965,348	2,287,224
Dickinson CRC	2203	74,040	882,780	956,820
Dickinson-Iron Dist Hlth Dept	3605	70,788	348,420	419,208
Dimondale,Vlg of	2304	3,456	45,924	49,380
Dist Hlth Dept # 4	7103	150,744	1,044,648	1,195,392
Dist Hlth Dept #10	5104	953,940	884,304	1,838,244
Dist Hlth Dept #2	6501	14,136	276,060	290,196
Douglas, City of Vlg of	0303	147,624	75,228	222,852
Dowagiac Dist Lib	1406	16,260	2,496	18,756
Dowagiac HC	1405	15,540	5,040	20,580
Dowagiac, City of	1401	262,104	1,137,072	1,399,176
Drummond Island Twp	1708	6,360	5,592	11,952
Dryden, Vlg of	4405	5,268	11,604	16,872
Dundee, Vlg of	5803	30,360	0	30,360
Durand, City of	7603	100,500	296,244	396,744
E UP Reg Planning & Dev Comm	1709	16,284	(24,456)	0
E UP Trans Auth	1705	208,416	745,680	954,096
East China Chtr Twp	7701	49,428	429,552	478,980
East Jordan, City of	1504	90,984	207,504	298,488
East Lansing, City of	3301	2,354,916	7,690,152	10,045,068
Eastpointe HC	5011	11,952	61,944	73,896
Eastpointe, City of	5019	627,912	4,625,280	5,253,192
Eaton Co	2302	851,340	7,261,740	8,113,080
Eaton Co Hlth & Rehab Svcs	2305	691,512	209,004	900,516
Eaton Rapids, City of	2307	50,496	541,476	620,484
Eau Claire, Vlg of	1104	708	32,652	33,360
Ecorse, City of	8206	124,680	950,232	1,330,872



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Appendix C: Annual Employer Contribution Requirements

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Elk Rapids, Vlg of	0506	78,132	127,500	205,632
Elkton, Vlg of	3206	684	(10,092)	14,940
Elsie, Vlg of	1906	11,892	(5,124)	6,768
Emmet CRC	2401	51,264	433,452	484,716
Emmett, Chtr Twp	1310	(67,932)	270,492	202,560
Erie, Twp of	5812	29,604	26,724	56,328
Essexville, City of	0903	35,436	178,380	275,088
Evart, City of	6705	63,516	116,556	180,072
Farmington Cmnty Lib	6319	11,988	66,852	78,840
Farmington, City of	6343	398,916	1,063,860	1,553,664
Farwell, Vlg of	1805	13,308	22,092	35,400
Fenton, City of	2505	272,124	363,144	635,268
Ferndale HC	6345	30,168	7,584	37,752
Ferrysburg, City of	7106	17,952	90,312	108,264
Flat Rock, City of	8212	113,100	1,358,808	1,523,508
Flint Pub Lib	2518	142,284	49,776	192,060
Flint, Chtr Twp of	2512	330,432	1,811,496	2,141,928
Flint, City of	2530	1,800,180	14,985,108	16,945,344
Flushing, Chtr Twp of	2515	29,784	341,004	370,788
Flushing, City of	2502	46,704	1,190,976	1,237,680
Forsyth Twp	5212	105,120	445,320	557,316
Fowler, Vlg of	1904	17,856	14,400	32,256
Fowlerville Dist Lib	4710	192	17,172	17,364
Fowlerville, Vlg of	4705	0	102,612	102,612
Frankenmuth Wickson Dist Lib	7323	0	13,392	13,392
Frankenmuth, City of	7306	152,304	775,716	928,020
Frankfort, City of	1002	57,936	207,168	265,104
Franklin, Vlg of	6323	86,844	423,804	591,960
Fraser, City of	5003	410,496	3,041,412	3,520,824
Fremont Area Dist Lib	6209	42,492	75,912	118,404
Fremont, City of	6203	190,704	693,924	884,628
Gaastra, City of	3617	8,736	25,428	34,164
Garden City, City of	8255	831,756	4,590,756	5,478,696
Gaylord, City of	6903	253,032	811,668	1,064,700
Genesee Chtr Twp	2510	323,748	1,185,912	1,509,660
Genoa Twp	4713	17,892	20,628	38,520
Gerald R. Ford Intl Arpt Auth	4116	483,108	(392,544)	298,248
Gladstone, City of	2106	11,352	789,060	800,412
Gladwin City HC	2608	78,552	142,932	221,484
Gladwin Co	2602	395,808	1,197,864	1,593,672
Gladwin Co Dist Lib	2607	20,916	47,976	68,892
Gladwin CRC	2601	62,820	269,172	331,992
Gladwin, City of	2605	125,880	67,872	193,752
Gogebic-Iron WWTR Auth	2703	40,428	143,928	184,356
Grand Beach, Vlg of	1117	24,432	396	24,828
Grand Blanc Chtr Twp	2511	322,356	1,436,856	1,759,212
Grand Blanc, City of	2513	128,316	464,268	592,584
Grand Haven BLP	7026	111,324	306,552	417,876
Grand Haven, City of	7010	91,092	3,076,080	3,167,172
Grand Ledge Area Dist. Lib	2316	6,804	252	7,056
Grand Ledge Area ESA	2310	88,980	95,184	184,164
Grand Ledge, City of	2312	45,996	165,204	211,200
Grand Rapids HC	4108	0	92,232	92,232
Grand Traverse Co	2803	233,352	1,174,092	1,407,444
Grand Traverse CRC	2802	0	237,780	237,780
Grand Traverse Pavilions	2809	555,372	990,900	1,546,272
Grandville, City of	4102	35,424	1,110,156	1,145,580
Gratiot Co	2905	52,704	812,952	865,656
Gratiot CRC	2903	296,460	435,456	731,916
Grayling, City of	2003	9,000	171,288	180,288
Green Oak Chtr Twp	4708	148,068	436,308	584,376
Greenville, City of	5906	(66,684)	269,352	202,668
Grosse Ile Twp	8207	498,360	1,691,976	2,190,336
Grosse Pointe Park, City of	8201	364,128	2,283,756	2,647,884
Grosse Pointe-Clinton Ref - DB CLD: Closed AAV	5004	0	0	0
Groveland Twp	6335	55,512	(115,140)	26,796
Hackley Pub Lib	6114	77,832	17,736	95,568
Hamburg Twp	4709	146,880	379,728	526,608
Hamtramck HC	8250	106,932	165,960	272,892
Hamtramck, City of	8205	536,424	6,383,364	6,919,788
Hancock, City of	3107	110,820	221,808	332,628
Harbor Beach, City of	3201	97,896	342,648	440,544



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Harbor Springs Area Swg Auth	2406	17,532	48,696	66,228
Harbor Springs, City of	2405	19,272	358,452	377,724
Harper Woods, City of	8260	256,032	2,199,708	2,455,740
Harrison Dist Lib	1807	0	16,728	16,728
Harrison, City of	1803	63,204	203,352	266,556
Hartland Deerfield Fire Auth	4716	41,784	21,276	63,060
Hastings, City of	0801	177,732	938,376	1,118,640
Hazel Park, City of	6336	527,556	4,892,772	5,448,420
Helen Newberry Joy Hosp	4805	10,536	670,212	680,748
Henika Dist Lib	0310	17,520	5,448	22,968
Herrick Dist Lib	7012	0	326,232	326,232
Hesperia, Vlg of	6214	8,964	(2,868)	6,096
Hiawatha Bhvrl Hlth	1707	18,468	787,272	805,740
Hillsdale Co	3005	(17,388)	375,708	358,320
Hillsdale CRC	3004	170,928	414,552	585,480
Hillsdale HC	3007	19,452	11,076	30,528
Hillsdale, City of	3001	178,068	544,980	986,532
Hlth Source of Saginaw	7311	234,408	1,424,340	1,701,732
Holland Area Cmnty Pool Auth	7014	13,608	41,904	55,512
Holland Cmnty Hosp - DB CLD: Closed AAV	7006	0	0	0
Holland, City of	7001	535,368	3,636,696	4,172,064
Holly, Vlg of	6317	87,240	732,744	1,090,188
Homer, Vlg of	1304	44,232	40,584	84,816
Houghton Co	3102	277,260	1,368,852	1,646,112
Houghton CRC	3103	103,872	100,500	204,372
Houghton Lake Pub Lib	7203	26,076	21,492	47,568
Houghton, City of	3109	166,464	192,612	359,076
Howard City, Vlg of	5902	0	108	3,936
Howard Twp	1106	13,128	8,148	21,276
Howell Area Fire Auth	4714	180,144	20,064	200,208
Howell, City of	4702	254,268	1,307,292	1,561,560
Howell-Carnegie Dist Lib	4707	61,524	68,592	130,116
Hudsonville, City of	7004	0	87,972	87,972
Huntington Woods, City of	6303	127,068	1,198,008	1,325,076
Hurley Med Ctr	2521	1,560,564	27,093,612	28,654,176
Huron Bhvrl Hlth	3215	185,280	620,652	805,932
Huron Chtr Twp	8224	339,924	1,208,208	1,548,132
Huron Co	3204	1,157,868	3,603,528	4,761,396
Huron CRC	3202	121,440	708,744	830,184
Imlay City, City of	4404	97,272	389,292	486,564
Independence Twp	6328	162,492	596,340	758,832
Indianfields Twp - DB CLD: Closed AAV	7905	0	0	0
Ingham Co	3303	5,982,384	22,218,852	28,464,720
Interurban Trans Auth	0308	28,080	82,584	110,664
Ionia Cmnty Lib	3412	16,260	33,384	49,644
Ionia Co	3408	252,060	1,750,836	2,002,896
Ionia HC	3406	21,000	31,344	52,344
Ionia, City of	3403	368,064	1,474,128	1,842,192
Iosco Co	3501	246,684	1,481,640	1,743,684
Iosco CRC	3502	31,488	352,908	384,396
Iron Co	3606	204,828	926,184	1,131,012
Iron Co HC	3611	0	0	0
Iron CRC	3602	153,072	863,448	1,016,520
Iron Mountain, City of	2201	78,300	1,002,972	1,081,272
Iron Mountain-Kingsford Swg	2205	13,080	77,616	90,696
Iron River, City of	3601	48,300	482,004	530,304
Ironwood, City of	2706	225,768	1,017,528	1,243,296
Isabella Co	3703	158,268	3,494,328	3,701,952
Isabella Co Trans Comm	3709	44,436	12,096	56,532
Isabella CRC	3702	65,352	496,284	561,984
Ishpeming Area Joint Wwtr Trtm	5207	35,616	11,580	47,196
Ishpeming Twp	5216	43,320	1,716	45,036
Ishpeming, City of	5204	110,148	329,592	439,740
Ithaca, City of	2904	5,496	374,964	380,460
Jackson Dist Lib	3802	192,288	209,532	401,820
Jackson Trans Auth	3805	75,660	322,524	398,184
Jordan Valley Dist Lib	1507	6,204	5,592	11,796
Jordan Valley EMS Auth	1509	65,412	17,604	83,016
Kalamazoo Lake Swr & Wtr Auth	0306	70,680	50,904	121,584
Kalamazoo Pub Lib	3903	440,172	138,756	578,928
Kalamazoo, Chtr Twp of	3907	424,188	457,728	881,916
Kalkaska Co	4003	418,860	1,021,716	1,440,576



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Kalkaska CRC	4002	34,128	287,748	337,512
Kalkaska Pub Trans Auth	4004	32,796	35,196	67,992
Kalkaska, Vlg of	4001	72,660	338,700	411,360
Keego Harbor, City of	6322	19,968	323,520	346,788
Kent CRC	4111	0	2,184	2,184
Keweenaw Co	4202	96,084	119,964	216,048
Keweenaw CRC	4201	73,800	408,036	481,836
Kinde, Vlg of	3209	0	(2,532)	0
Kingsford, City of	2202	81,504	433,620	515,124
L.M.A.S. Dist Hlth Dept	4803	95,028	468,624	563,652
Lac Vieux Desert Band	8402	31,308	12,528	43,836
Laingsburg, City of	7608	26,412	19,620	46,032
Lake Co	4301	175,980	509,880	685,860
Lake CRC	4302	157,488	559,152	716,640
Lake Linden, Vlg of	3105	25,536	76,380	101,916
Lake Odessa, Vlg of	3402	9,060	14,340	23,400
Lake Orion, Vlg of	6318	8,232	362,196	370,428
Lakeland Lib Coop	4106	23,604	3,060	26,664
Lakeshore Coordinating Council -DB CLD: Closed AAV	7007	0	17,472	17,472
Lakeview Cemetery	2407	8,688	4,836	13,524
L'Anse, Vlg of	0705	139,656	426,864	566,520
Lansing Chtr Twp	3320	152,304	219,708	372,012
Lansing HC	3311	22,416	(22,896)	52,332
Lapeer Co	4403	4,566,696	3,892,668	8,459,364
Lapeer CRC	4402	88,200	56,892	145,092
Lapeer Dist Lib	4410	45,396	237,588	282,984
Lapeer, City of	4401	760,164	1,392,084	2,152,248
Lathrup Vlg, City of	6311	13,128	311,580	404,520
Laurium, Vlg of	3104	21,300	90,312	111,612
Lawrence, Vlg of	8004	0	(2,160)	120
Leelanau Co	4501	695,748	647,964	1,343,712
Leelanau CRC	4503	22,680	4,284	26,964
Leoni Twp	3804	6,168	315,684	321,852
Leslie Twp	3319	0	15,564	15,564
Leslie, City of	3313	43,440	60,780	104,220
Lexington, Vlg of	7708	15,204	193,740	209,688
Lima Twp	8112	13,956	2,472	16,428
Lincoln Park, City of	8244	251,712	3,360,324	3,612,036
Litchfield, City of	3006	42,720	118,560	161,280
Livingston Co	4703	2,322,852	6,413,760	8,738,088
Livingston Co CMH Auth	4712	227,388	1,313,544	1,540,932
Livingston CRC	4701	428,088	795,504	1,223,592
Looking Glass Rgnl Fire - DB CLD: Closed AAV	2311	0	0	0
Loutit Dist Lib	7013	97,248	135,072	232,320
Lowell, City of	4104	92,196	657,384	749,580
Luce Co	4804	91,764	446,916	538,680
Luce Co Amb Svs	4806	9,768	27,324	37,092
Luce CRC	4801	86,604	746,868	833,472
Ludington, City of	5302	321,756	827,808	1,149,564
Luna Pier, City of	5802	3,060	354,396	357,456
Lyons, Vlg of	3411	0	7,332	7,332
Mackinac Co	4901	25,932	690,804	716,736
Mackinac Co HC	4905	0	14,712	14,712
Mackinac CRC	4903	61,104	371,748	432,852
Mackinac Straits Hlth Sys	4902	1,014,588	1,184,904	2,203,524
Mackinaw City, Vlg of	1606	12,000	53,184	65,184
Madison Heights, City of	6308	83,040	944,304	1,027,344
Madison, Chtr Twp of	4605	99,732	83,208	182,940
Manistee Co	5101	743,460	2,202,684	3,248,508
Manistee Co Trans Auth	5109	172,980	2,244	175,224
Manistee CRC	5103	164,136	395,172	683,124
Manistee HC	5107	7,500	0	7,500
Manistee, City of	5105	275,700	799,416	1,075,116
Manistique HC	7508	0	47,328	47,328
Manistique, City of	7504	316,536	1,089,936	1,406,472
Manlius Twp	0311	4,968	11,052	16,020
Manton, City of	8304	26,508	121,200	147,708
Marenisco Twp	2704	11,520	25,788	37,308
Marion, Vlg of	6704	9,336	24,756	35,508
Marlette, City of	7405	38,268	104,472	142,740
Marquette Brd of Light & Power	5209	70,836	2,063,748	2,142,864
Marquette Chtr Twp	5215	126,492	133,296	259,788



MERS December 31, 2024 Valuation - Results by Municipality

Appendix C: Annual Employer Contribution Requirements

Municipality Name	Number	Normal Cost	Amortization Payment ^{1,2}	Total Employer Contribution ²
Marquette Co	5202	1,172,928	4,187,196	5,360,124
Marquette Co Solid Waste Mgmt	5213	65,460	60,204	125,664
Marquette Co Trans Auth	5206	114,852	106,320	221,172
Marquette CRC	5211	181,548	1,651,068	1,832,616
Marquette, City of	5201	718,524	3,245,904	3,964,428
Marshall Area Firefighters Amb	1313	29,604	77,448	107,052
Marshall Dist Lib	1309	0	49,632	49,632
Marshall, City of	1306	268,068	2,054,904	2,322,972
Mason Co	5301	1,291,860	1,963,536	3,255,396
Mason Co Dist Lib	5303	62,856	94,200	157,056
Mason CRC	5305	280,308	444,372	724,680
Mason, City of	3304	80,412	616,020	746,292
Mason-Oceana 911	6403	99,468	73,524	172,992
MBS Intl Arprt	0902	134,568	609,492	744,768
Meceola Central Disp	5405	29,568	65,532	95,100
Mecosta Co	5403	107,808	13,716	138,180
Mecosta Co General Hosp - DB CLD: Closed AAV	5404	0	0	0
Mecosta CRC	5401	64,176	231,144	295,320
Melvindale HC	8220	31,056	37,296	68,352
Melvindale, City of	8215	18,600	4,214,028	4,232,628
Menominee Co	5502	237,492	1,520,832	1,787,436
Menominee CRC	5503	0	371,772	371,772
Menominee, City of	5501	143,760	445,404	589,164
Meridian Chtr Twp	3315	645,444	3,743,856	4,389,300
MERS	2308	1,826,040	1,432,944	3,258,984
Metamora Twp	4409	52,128	44,160	96,288
Metro Police Auth of Genesee Co	2532	249,432	251,532	500,964
Mich Muni Risk Mgmt Auth	8237	51,036	(102,204)	0
Mich S Central Power Agcy	3002	0	(5,724)	0
Middleville, Vlg of	0803	37,632	43,176	80,808
Midland Co Central Disp Auth	5604	88,752	159,768	248,520
Midland CRC	5602	127,680	1,440,840	1,568,520
Midland, City of	5601	919,536	7,877,676	8,797,212
Mid-Mich Dist Hlth Dept	5901	318,156	467,808	785,964
Mid-Mich Lib League	8306	14,472	20,448	34,920
Milan Lib	5806	11,976	11,148	23,124
Milan, City of	5801	58,524	654,480	722,688
Milford, Vlg of	6313	230,784	552,180	814,008
Millington, Vlg of	7904	12,540	23,316	35,856
Missaukee Co	5702	162,996	258,168	421,164
MOA Solid Waste Mgmt Auth	6002	28,008	26,988	54,996
Monroe HC	5808	99,744	155,208	254,952
Montague, City of	6112	120,960	171,300	292,260
Montcalm Care Network	5909	0	(943,512)	0
Montcalm Co	5907	324,936	781,032	1,105,968
Montcalm CRC	5905	185,652	1,148,112	1,333,764
Montmorency Co	6001	184,992	540,072	725,064
Montrose, City of	2509	6,540	4,752	17,052
Mt. Morris Chtr Twp	2503	226,836	2,076,576	2,303,412
Mt. Pleasant, City of	3701	369,252	1,387,692	1,756,944
Muir, Vlg of	3405	0	5,076	5,076
Mundy, Chtr Twp of	2517	19,056	64,956	84,012
Munising, City of	0202	86,580	426,324	512,904
Muskegon Area Dist Lib	6117	143,976	20,412	164,388
Muskegon Chtr Twp	6108	63,780	575,520	639,300
Muskegon Co	6103	743,940	12,319,968	13,063,908
Muskegon CRC	6101	282,720	1,024,512	1,310,940
Muskegon Ctrl Dispatch 911	6109	190,080	294,036	484,116
Muskegon HC	6113	21,456	44,220	65,676
Muskegon Heights HC	6115	0	93,120	93,120
Muskegon Heights, City of	6102	222,768	1,986,936	2,209,704
Muskegon, City of	6116	319,572	6,107,952	6,427,524
N Houghton Co Wtr&Swg Auth	3106	13,848	33,648	47,496
N Muskegon, City of	6104	14,328	271,464	285,792
Nashville, Vlg of	0807	8,112	16,836	24,948
Negaunee Twp	5217	10,140	0	10,140
Negaunee, City of	5203	190,512	690,312	880,824
Network180	4109	198,996	1,500,516	1,699,512
New Baltimore, City of	5016	231,792	495,708	742,296
New Buffalo Twp	1121	51,108	20,208	71,316
New Buffalo, City of	1113	208,680	3,900	212,580
Newaygo CMH	6207	0	21,540	21,540



MERS December 31, 2024 Valuation - Results by Municipality

Appendix C: Annual Employer Contribution Requirements

Municipality Name	Number	Normal Cost	Amortization Payment ^{1,2}	Total Employer Contribution ²
Newaygo Co	6201	18,000	782,124	800,124
Newaygo CRC	6212	148,380	369,828	518,208
Newaygo MCF	6204	58,548	248,520	311,724
Newaygo Soil & Wtr Cnsvrn Dist	6205	6,480	5,040	11,520
Newberry, Vlg of	4802	75,060	170,760	245,820
Niles Dist Lib	1105	8,484	37,908	46,392
Niles, City of	1115	460,548	1,293,996	1,754,544
Northern Lakes CMH Auth	2808	0	746,640	746,640
Northfield Twp	8117	17,940	99,300	117,240
Northpointe Bhvrl Hlth Sys	2207	145,824	549,996	713,256
Northville Chtr Twp	8230	1,923,048	1,104,060	3,027,108
Northville Dist Lib	8229	167,676	0	167,676
Northville, City of	8208	3,996	1,030,284	1,034,280
Norton Shores, City of	6106	401,016	2,766,408	3,202,500
Norway, City of	2204	59,220	1,544,988	1,604,208
Nottawasippi Huron Band	8403	182,724	57,348	240,072
Novi, City of	6320	971,004	6,342,228	7,313,232
NW Mich Cmnty Hlth Agcy	1502	12,828	146,244	159,072
NW Rgnl Arpt Auth	2805	87,792	109,164	196,956
Oceana Co	6402	309,504	2,249,532	2,714,472
Oceola Twp	4717	33,204	4,740	37,944
Ogemaw Co	6502	86,304	852,984	939,288
Ogemaw Co Emerg Disp Auth	6510	9,924	109,680	119,604
Ogemaw Co EMS Auth	6508	155,412	132,816	288,228
Ogemaw CRC	6503	123,252	272,112	395,364
Olive Twp	7009	3,816	17,136	20,952
Onaway, City of	7105	4,560	17,712	22,272
Ontonagon Co	6602	186,984	418,140	605,124
Ontonagon Co Economic Dev Corp	6605	0	4,632	4,632
Ontonagon CRC	6604	300,756	1,681,800	1,982,556
Ontonagon, Vlg of	6603	22,680	679,704	702,384
Orchard Lake, City of	6312	16,140	143,820	159,960
Oronoko Chtr Twp	1114	42,432	132,348	174,780
Osceola Co	6701	428,508	370,248	823,368
Osceola CRC	6703	74,832	390,996	465,828
Oscoda Chtr Twp	3503	106,896	223,956	330,852
Oscoda Co	6801	339,696	430,284	769,980
Oscoda Co Dist Lib	6803	0	(11,796)	0
Oscoda Wurtsmith Arpt Auth	6802	29,028	18,000	47,028
Otisville, Vlg of	2506	28,392	38,436	66,828
Otsego Co	6902	227,652	1,008,180	1,248,516
Otsego CRC	6901	95,256	639,720	734,976
Ottawa Co	7003	2,072,064	15,881,268	17,953,332
Ottawa Co Central Disp Auth	7008	0	(72)	0
Ottawa CRC	7002	176,832	2,341,704	2,518,536
Otter Lake, Vlg of	4408	0	8,028	8,028
Owosso, City of	7607	333,792	624,588	958,380
Oxford Fire Department	6327	261,936	349,656	611,592
Oxford, Vlg of	6326	33,264	143,916	177,180
Parchment, City of	3901	8,892	146,832	155,724
Pathways(Spr.Bhvl.Mntl.Hlth)	5214	14,916	3,116,004	3,130,920
Paw Paw Lk Reg Jnt Swg Disp Bd	1103	10,044	107,316	117,360
Paw Paw, Vlg of	8002	121,644	284,664	406,308
Pellston, Vlg of	2404	6,684	20,856	27,540
Pennfield Chtr Twp	1312	31,020	132,192	163,212
Pentwater, Vlg of	6401	51,876	86,052	137,928
Perrinton, Vlg of	2909	5,856	11,892	17,748
Petersburg, City of	5807	20,856	14,448	35,304
Petoskey, City of	2402	357,420	419,532	776,952
Pewamo, Vlg of	3407	0	11,964	11,964
Pigeon, Vlg of	3203	19,392	12,240	31,632
Pinckney, Vlg of	4706	95,136	104,880	200,016
Pinconning, City of	0904	4,404	97,248	101,652
Pittsfield Chtr Twp	8110	1,053,660	2,302,104	3,438,432
Pleasant Ridge, City of	6301	67,152	227,484	294,636
Plymouth Dist Lib	8221	73,752	191,556	265,308
Plymouth, Chtr Twp of	8238	204,276	1,898,016	2,102,292
Plymouth, City of	8202	0	863,700	980,244
Pokagon Band of Potawatomi	8401	3,166,800	661,608	3,828,408
Port Austin Area Swr&Wtr Auth	3210	0	(17,544)	0
Port Austin, Vlg of	3208	4,884	30,132	35,016
Port Huron Chtr Twp	7711	68,556	123,588	192,144



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Appendix C: Annual Employer Contribution Requirements

Municipality Name	Number	Normal Cost	Amortization Payment ^{1,2}	Total Employer Contribution ²
Port Huron HC	7712	175,872	103,320	279,192
Port Huron, City of	7702	806,424	3,221,304	4,027,728
Port Sanilac, Vlg of	7403	0	84,072	84,072
Port Sheldon Twp	7018	35,364	27,804	63,168
Portland, City of	3401	180,708	809,916	990,624
Pottersville, City of	2313	24,720	39,324	64,044
Presque Isle Co	7104	246,060	583,128	829,188
Presque Isle CRC	7101	112,788	373,812	490,740
PRIDE Youth Programs - DB CLD: Closed AAV	6210	0	113,952	113,952
Ravenna, Vlg of	6111	3,744	21,576	25,320
Reading, City of	3003	20,832	22,188	43,020
Redford Twp Dist Lib	8228	38,952	27,552	66,504
Redford, Chtr Twp of	8209	430,260	2,673,144	3,103,404
Reed City, City of	6702	137,424	360,300	497,724
Richfield Twp (Genesee Co)	2514	63,348	355,596	418,944
Richfield Twp (Roscommon Co)	7202	60,900	129,708	190,608
Richland Twp	7310	35,604	296,988	332,592
Richmond, City of	5012	(1,812)	153,876	152,064
River Rouge, City of	8268	79,356	16,428	95,784
Riverview, City of	8204	67,020	0	67,020
Rochester, City of	6307	180,684	1,026,768	1,207,452
Rockford, City of	4103	253,464	457,884	711,348
Rockwood, City of	5810	89,916	78,456	168,372
Rogers City, City of	7102	47,064	159,216	206,280
Romeo Dist Lib	5006	6,996	61,728	68,724
Romeo, Vlg of	5005	167,352	470,196	637,548
Romulus, City of	8225	411,684	2,478,540	2,985,432
Roosevelt Park, City of	6107	37,260	195,468	232,728
Roscommon Co	7201	299,460	1,480,224	1,779,684
Roscommon Co Trans Auth	7205	44,940	19,764	64,704
Rose City, City of	6504	11,352	18,408	29,760
Rose Twp	6506	6,708	(43,836)	0
Royal Oak, Chtr Twp of	6306	16,920	(422,088)	0
Saginaw Chtr Twp	7314	285,684	175,380	463,716
Saginaw Co	7303	22,632	6,682,428	6,705,060
Saginaw Co 911 Com Ctr	7316	0	510,144	510,144
Saginaw Co CMH	7318	10,680	(45,576)	10,680
Saginaw CRC	7304	269,460	1,374,312	1,643,772
Saginaw HC	7321	25,956	263,976	289,932
Saginaw Trans Sys Auth	7319	200,268	3,864	204,132
Saginaw, City of	7301	1,748,160	12,406,308	14,154,468
Saginaw, Pub Lib of	7317	80,532	(128,148)	0
Saginaw-Midland Muni Wtr Corp	7305	5,892	225,588	231,480
Saline, City of	8105	357,336	2,052,060	2,409,396
Sandusky Dist Lib	7404	0	7,236	7,236
Sandusky, City of	7402	115,044	260,436	375,480
Sanilac CRC	7410	44,892	247,020	291,912
Saranac HC	3413	8,016	15,924	23,940
Saugatuck Twp	0305	25,812	47,220	73,032
Saugatuck Twp Fire Dist	0313	81,864	11,112	92,976
Saugatuck, City of	0307	58,044	0	58,044
Sault Ste. Marie HC	4906	52,728	0	52,728
Sault Ste. Marie Tribe of Chippewa Indians	8404	229,464	0	229,464
Sault Ste. Marie, City of	1701	194,988	1,265,088	1,460,076
SCCMUA	1905	16,332	147,816	164,148
Schoolcraft Co	7503	305,424	1,703,112	2,130,192
Schoolcraft Co Trans Auth	7506	17,328	88,632	105,960
Schoolcraft CRC	7501	155,136	764,340	919,476
Schoolcraft Memorial Hosp	7505	32,184	924,936	957,120
Scio Twp	8116	83,460	247,008	330,468
Scottville, City of	5308	38,172	17,652	55,824
SE Oakland Co Rsrc Rec Auth	6310	69,720	102,816	172,536
SE Oakland Co Wtr Auth	6309	91,632	74,604	166,236
Sebewaing, Vlg of	3205	53,640	(302,832)	57,120
SEMCOG	8210	749,400	1,066,980	1,816,380
Shepherd, Vlg of	3704	20,832	38,652	59,484
Shiawassee Co	7602	774,132	1,386,576	2,160,708
Shiawassee Council on Aging	7605	13,248	15,600	28,848
Shiawassee CRC	7601	65,976	308,784	375,120
Shiawassee Dist Lib	7606	26,292	2,580	28,872
Shiawassee Hlth & Wellness	7609	667,296	915,360	1,582,656
Sims Whitney Util Auth	0606	18,936	23,964	42,900



MERS December 31, 2024 Valuation - Results by Municipality

Appendix C: Annual Employer Contribution Requirements

Municipality Name	Number	Normal Cost	Amortization Payment ^{1,2}	Total Employer Contribution ²
SMART	8216	3,407,520	588,696	3,996,216
South Haven Area ESA	8005	161,484	382,416	543,900
South Haven, City of	8001	534,732	784,224	1,427,544
South Lyon, City of	6315	172,848	711,948	884,796
Southgate, City of	8262	38,412	1,491,984	1,530,396
Sparta, Vlg of	4107	20,340	140,064	160,404
Spring Lake Dist Lib	7016	7,872	84,096	91,968
Spring Lake, Vlg of	7015	888	116,688	146,820
Springfield, City of	1303	58,980	310,500	371,868
Springport Twp.	3815	5,820	(336)	5,484
St Charles, Vlg of	7308	43,956	239,172	283,128
St Clair HC	7715	0	33,660	33,660
St Clair Shores HC	5007	40,968	126,072	167,040
St Clair, City of	7703	101,040	1,146,660	1,257,972
St Ignace, City of	4904	150,828	755,700	906,528
St Johns, City of	1902	71,856	1,234,800	1,306,656
St Joseph Co	7803	551,796	1,030,296	1,582,092
St Joseph Twp	1122	96,600	5,628	102,228
St Louis HC	2908	9,948	8,532	18,480
St Louis, City of	2902	13,296	43,176	56,472
Stambaugh Twp	3615	0	12,264	12,264
Standish, City of	0601	0	90,084	90,084
Stanton, City of	5903	0	(13,848)	0
Stephenson, City of	5504	0	47,232	47,232
Sterling, Vlg of	0605	6,672	(11,340)	0
Stockbridge Area ESA	3328	62,100	0	62,100
Stockbridge, Vlg of	3316	37,500	29,556	67,056
Sturgis HC	7805	0	0	0
Summit Twp	3803	238,596	842,424	1,081,020
Sumpter Twp	8226	234,816	193,272	428,088
Superior Chtr Twp	8109	285,444	372,072	657,516
Superior Dist Lib	1702	28,500	(65,472)	0
Superiorland Lib Coop	5208	0	55,572	55,572
Suttons Bay Bingham Fire Auth	4506	52,980	132,552	185,532
SW Mich Comm Amb Svcs	1119	43,332	26,196	69,528
SW Shiawassee ESA	7611	131,592	48	131,640
Swan Creek Twp	7309	14,256	34,236	48,492
Swartz Creek, City of	2504	0	110,448	110,448
Sylvan Lake, City of	6314	10,872	12,864	23,736
Tawas Police Auth	3504	0	50,412	50,412
Taylor HC	8231	11,436	25,200	36,636
The Lib Network	8218	52,356	110,712	193,404
Three Rivers, City of	7801	297,900	696,348	994,248
Tittabawassee Twp	7322	106,644	107,736	214,380
Traverse Area Dist Lib	2807	0	122,340	122,340
Traverse City Light & Power	2811	443,700	1,488,996	1,932,696
Traverse City, City of	2801	780,660	1,946,256	2,726,916
Trenton, City of	8203	3,552	1,610,532	1,614,084
Tri-County Aging Consortium	3307	629,952	374,832	1,004,784
Trio Council on Aging Inc - DB CLD: Closed AAV	6507	0	10,416	10,416
Tuscarora Twp	1604	105,588	57,780	163,368
Tuscola Co	7902	285,588	1,089,732	1,375,320
Tuscola Co CMH	7907	420,108	218,232	638,340
Tuscola Co Hlth Dpt	7901	64,032	338,664	402,696
Tuscola Co MCF	7906	228,636	342,660	571,296
Tuscola CRC	7908	95,184	60,864	156,048
Twin City Pub Safety Auth CLD- DB CLD: Closed AAV	3610	0	264	264
Ubly, Vlg of	3212	0	41,700	41,700
Utica, City of	5008	60,372	81,564	141,936
Van Buren Co	8006	1,115,760	1,491,432	2,607,192
Van Buren Dist Lib	8007	12,660	5,616	18,276
Van Buren Twp	8236	341,160	985,296	1,326,456
Vassar, City of	7903	10,272	194,412	204,684
Vevay Twp	3318	2,772	0	2,772
Vicksburg Dist Lib	3904	0	12,348	12,348
Vicksburg, Vlg of	3902	32,820	110,304	143,124
Vienna, Chtr Twp of	2522	4,212	25,104	29,316
W Iron Co Swr Auth	3612	15,936	72,900	88,836
W Mich CMH Sys	5304	0	202,584	202,584
W Mich Shoreline Rgnl Dev Comm	6110	24,108	52,716	76,824
W UP Dist Hlth Dept	3101	49,116	633,948	683,064
Wakefield, City of	2701	54,336	201,516	255,852



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Appendix C: Annual Employer Contribution Requirements

Municipality Name	Number	Normal Cost	Amortization Payment ^{1,2}	Total Employer Contribution ²
Walker, City of	4112	74,676	590,064	664,740
Walled Lake, City of	6324	104,328	1,037,832	1,142,160
Washtenaw Co	8113	2,841,972	5,748,840	8,618,904
Washtenaw CRC	8102	533,148	3,824,112	4,357,260
Wayland, City of	0304	282,288	220,332	502,620
Wayne HC	8252	16,092	29,220	45,312
Wayne, City of	8242	582,612	6,430,164	7,156,884
Webberville, Vlg of	3314	11,508	468	11,976
West Branch Dist Lib	6509	6,168	996	7,164
West Branch, City of	6505	54,972	318,372	373,344
Westland, City of	8211	302,520	103,764	406,284
Westphalia, Vlg of	1907	0	29,676	29,676
Wexford Co	8302	635,484	1,416,576	2,053,752
Wexford CRC	8303	118,272	(11,868)	106,404
White Cloud Cmnty Lib	6208	6,240	22,512	28,752
White Cloud, City of	6206	32,400	58,548	90,948
White Cloud/Sherman Util	6211	14,100	23,772	37,872
White Lake Chtr Twp	6325	731,508	1,560,816	2,292,324
White Pigeon, Vlg of	7804	58,200	0	58,200
White Pine Dist Lib	5904	696	24,840	25,536
Whitehall, City of	6105	95,292	26,352	121,644
Willard Pub Lib	1308	175,836	148,572	324,408
Williamston, City of	3310	65,724	198,648	264,372
Wixom, City of	6316	106,032	785,520	891,552
Wolverine Lake, Vlg of	6329	10,296	89,568	99,864
WUPPDR	3108	13,440	17,772	31,212
Ypsilanti Cmnty Util Auth	8106	365,244	1,869,732	2,234,976
Ypsilanti HC	8115	15,468	14,160	29,628
Ypsilanti, City of	8101	202,404	(419,172)	234,888
Ypsilanti, Twp of	8104	286,824	878,256	1,165,080
Totals - Active Groups	738	152,706,984	553,521,768	713,938,140
Totals - Closed Groups	12	0	142,104	142,104
Totals - MERS	750	152,706,984	553,663,872	714,080,244

¹ Contribution requirements for Open Employers are determined at the division level. For purposes of this display individual division results are summed to the employer level. Individual divisions may have an amortization credit that is larger than the division's normal cost, which results in a total contribution requirement of zero for the division. An additional outcome is that the displayed normal cost and amortization payment may not add across.

² Closed Employers follow a separate funding policy, determined at the employer level. Amortization Payments and Total Employer Contributions are only shown for Closed Employers with a non-zero requirement.

MERS December 31, 2024 Valuation - Results by Municipality

Appendix D: Plan Maturity Measures

Municipality Name	Number	Ratio of				
		Market Value of Assets to Total Payroll	Actuarial Accrued Liability to Total Payroll	Actives to Retirees and Beneficiaries	Market Value of Assets to Benefit Payments	Net Cash Flow to Market Value of Assets
21st Dist Ct	8243	4.7	7.4	1.3	13.3	2.5%
23rd Jud Dist Ct	8223	48.0	82.3	0.1	8.3	-8.5%
26th Jud Cir Ct	0403	6.2	9.2	0.4	10.6	-5.4%
34th Dist Ct	8235	5.3	10.0	1.0	9.9	-1.1%
35th Dist Ct	8234	4.1	6.6	0.9	7.4	-6.0%
41 B Dist Ct	5014	5.9	9.5	0.6	10.0	-4.2%
Addison Fire and EMS	4607	N/A	N/A	0.0	9.4	-7.5%
Adrian, City of	4601	7.8	13.5	0.4	8.3	-5.7%
Aitkin Memorial Dist Lib	7407	N/A	N/A	N/A	N/A	0.0%
Albion, City of	1301	23.0	28.5	0.1	10.1	-7.9%
Alcona Co	0101	6.7	10.9	0.5	10.9	-2.3%
Alger Co	0203	9.0	14.1	0.5	11.4	-2.7%
Alger CRC	0201	4.9	8.1	0.6	8.9	-2.8%
Algoma Twp	4119	0.8	0.6	N/A	N/A	N/A
Algonac, City of	7707	53.3	68.9	0.1	9.9	-5.2%
Allegan Co	0302	36.2	40.6	0.1	13.0	-7.1%
Allegan CRC	0301	6.5	6.7	0.9	14.3	-0.2%
Allegan, City of	0309	8.7	14.0	0.6	14.9	-1.9%
Alma HC	2914	3.3	5.1	1.5	N/A	N/A
Alma, City of	2901	5.5	7.9	0.8	10.3	-8.2%
Almont, Vlg of	4407	3.1	4.4	1.4	13.2	-3.2%
Alpena Co	0401	9.8	17.4	0.2	7.3	-6.6%
Alpena CRC	0402	28.5	36.8	0.1	10.4	-3.8%
Alpena HC	0406	6.9	8.6	1.2	11.0	-6.7%
Alpena Sr Citizens Ctr	0404	N/A	N/A	0.0	3.8	0.6%
Alpha, Vlg of	3614	N/A	N/A	0.0	123.7	-0.9%
Antrim Co	0502	4.6	6.3	0.6	13.5	-1.9%
Antrim CRC	0501	8.9	14.8	0.4	10.6	-0.6%
Arenac Co	0603	21.9	31.6	0.1	10.1	-5.5%
Arenac CRC	0604	5.3	7.0	0.5	10.7	-0.4%
Armada Twp	5022	0.9	0.8	N/A	45.2	22.4%
Ash Twp	5804	3.9	7.1	1.3	12.1	1.2%
Au Gres, City of	0602	N/A	N/A	0.0	8.4	-2.2%
Auburn, City of	0905	N/A	N/A	0.0	8.9	-5.1%
Bad Axe Area Dist Lib	3214	4.1	5.6	1.0	9.9	-5.3%
Bad Axe, City of	3211	6.5	9.0	0.8	10.7	-6.2%
Bancroft, Vlg of	7610	N/A	N/A	0.0	8.2	0.0%
Bangor, City of	8003	3.2	3.0	0.7	14.0	-7.1%
Baraga Co	0702	4.3	6.8	0.6	10.3	-3.6%
Baraga Co Memorial Hosp	0703	16.0	20.8	0.1	10.9	-2.3%
Baraga CRC	0701	7.1	9.0	0.5	11.9	1.8%
Baraga, Vlg of	0704	5.3	7.2	0.8	12.1	3.3%
Baroda Lake Twp Police Dept	1109	1.6	2.3	4.5	35.3	10.4%
Barry Co	0802	4.0	5.1	1.3	16.9	-0.1%
Barry Co CMH Auth	0804	2.5	3.3	3.6	19.5	3.4%
Barry Eaton Dist Hlth Dept	2303	29.1	43.5	0.1	9.2	-7.2%
Barton Hills, Vlg of	8107	N/A	N/A	0.0	8.0	-10.8%
Bates Twp	3616	N/A	N/A	0.0	7.3	-0.9%
Bath Chtr Twp	1909	4.4	6.4	1.7	14.6	2.3%
Battle Creek, City of	1302	4.7	8.2	0.7	8.1	-2.9%
Bay Area Trans Auth	2810	2.2	2.3	1.3	21.4	5.0%
Bay City HC	0906	76.9	91.8	0.1	10.8	-8.9%
Bay City, City of	0901	134.3	147.9	0.0	10.0	-7.4%
Bay Metro Trans Auth	0907	4.2	5.8	0.9	12.3	-0.1%
Beecher Metro Dist Swg&Wtr	2501	37.9	50.3	0.1	11.6	-6.0%
Belding, City of	3410	5.3	9.2	0.7	9.4	-0.2%
Belleville, City of	8213	4.5	8.6	0.7	10.0	-2.0%
Benton Harbor, City of	1120	7.6	13.0	0.6	7.6	-3.1%
Benzie Co	1003	5.9	9.6	0.4	11.3	-3.1%
Benzie Co Comm on Aging - CLD	1006	N/A	N/A	0.0	7.3	-8.2%
Benzie Co MCF (The Maples)	1004	3.3	4.1	0.6	12.3	-4.2%
Benzie CRC	1001	4.9	5.4	0.5	10.6	1.8%
Benzie Shores Dist Lib	1005	N/A	N/A	0.0	8.5	-10.4%
Benzie Trans Auth	1007	5.9	6.0	0.4	25.5	-1.2%
Benzie/Leelanau Dist Hlth Dept	4504	12.7	15.5	0.3	23.9	1.6%
Berkley, City of	6304	7.4	13.4	0.4	7.5	-4.5%
Berrien Springs, Vlg of	1102	3.3	3.9	0.9	13.9	-2.2%
Bessemer, City of	2702	3.7	5.8	0.7	9.7	-4.4%
Beverly Hills, Vlg of	6321	26.7	36.2	0.1	11.3	-1.9%
Big Rapids HC	5406	N/A	N/A	0.0	10.9	-5.9%
Big Rapids, City of	5402	45.5	66.2	0.1	7.9	-4.5%
Bingham Farms, Vlg of	6332	4.1	5.4	0.5	9.3	2.0%
Birch Run, Vlg of	7315	3.3	3.8	2.7	27.6	0.4%



MERS December 31, 2024 Valuation - Results by Municipality

Appendix D: Plan Maturity Measures

Municipality Name	Number	Ratio of				
		Market Value of Assets to Total Payroll	Actuarial Accrued Liability to Total Payroll	Actives to Retirees and Beneficiaries	Market Value of Assets to Benefit Payments	Net Cash Flow to Market Value of Assets
Bishop Intl Arprt Auth	2507	25.7	33.4	0.2	13.2	-3.2%
Blackman Chtr Twp	3806	5.2	6.8	2.0	24.6	7.0%
Blissfield, Vlg of	4606	3.3	4.2	1.8	17.8	-0.9%
Bloomfield Hills, City of	6302	28.7	41.6	0.2	11.3	-2.5%
Blue Water Area Trans Comm	7709	4.4	5.3	1.7	20.0	5.4%
Boyne City HC	1508	4.4	4.6	0.7	15.0	-3.6%
Boyne City, City of	1506	16.7	19.7	0.2	12.3	-6.0%
Branch Co	1205	4.9	5.2	1.1	19.3	-1.3%
Branch-Hillsdale-St Joseph Comm Hlth Agcy	1202	21.5	24.6	0.2	14.4	-1.5%
Brandon Chtr Twp of	6333	3.0	4.3	1.3	13.8	0.2%
Breckenridge, Vlg of	2906	4.7	7.6	0.5	9.3	0.0%
Bridgeport Chtr Twp	7307	3.8	5.8	0.7	11.5	-0.6%
Bridgman, City of	1110	1.7	2.6	1.4	9.8	-2.6%
Briggs Dist Lib	1915	N/A	N/A	0.0	8.9	0.5%
Brighton Area Fire Auth	4715	N/A	N/A	0.0	10.5	-6.9%
Brighton, Chtr Twp of	4711	4.4	3.9	1.2	34.1	0.6%
Brighton, City of	4704	6.3	9.6	0.7	12.3	0.1%
Britton, Vlg of	4604	6.0	3.7	3.0	67.5	1.9%
Bronson, City of	1204	3.0	4.0	1.5	11.5	-2.1%
Brooklyn, Vlg of	3801	2.2	3.3	1.3	8.9	-2.9%
Brownstown, Chtr Twp of	8247	6.4	9.3	2.5	24.2	2.7%
Buchanan Dist Lib	1108	5.6	6.1	0.4	13.2	-5.9%
Buchanan, City of	1101	5.6	5.9	0.7	12.7	-5.5%
Buena Vista Chtr Twp	7312	8.4	13.8	0.5	8.8	-5.7%
Burton, City of	2508	8.3	13.1	0.7	9.2	-0.1%
Butman Twp - DB CLD: Closed AAV	2604	N/A	N/A	0.0	23.3	-4.4%
Cadillac, City of	8301	4.2	6.3	0.7	11.7	-3.2%
Cadillac/Wexford Trans Auth	8305	4.6	5.2	0.7	18.3	5.7%
Calhoun Co	1311	6.0	7.2	0.8	16.2	-3.0%
Calhoun Co Conso Disp Auth	1316	20.0	25.7	0.4	15.2	-2.1%
Canton Pub Lib	8232	8.0	8.1	0.6	13.9	-1.8%
Canton, Chtr Twp of	8233	3.7	5.4	1.8	13.7	1.0%
Capac, Vlg of	7705	N/A	N/A	0.0	7.7	-0.2%
Capital Area Dist Lib	3317	3.7	4.6	1.5	21.0	2.9%
Capital Region Arprt Auth	3305	7.7	8.6	0.7	14.1	0.1%
Carleton, Vlg of	5805	3.5	5.5	1.0	9.3	-4.7%
Carrollton Twp	7320	5.1	6.7	1.4	15.2	-1.8%
Cascade Chtr Twp	4110	16.6	27.4	0.2	10.3	-4.9%
Caseville, City of	3207	4.5	6.5	1.3	19.4	2.7%
Caspian, City of	3608	6.1	10.6	0.3	9.8	-0.6%
Cass Co	1402	8.7	12.7	0.4	11.7	-5.2%
Cass Co MCF	1403	1.4	1.6	2.0	13.4	-0.5%
Cass Dist Lib	1404	2.9	3.4	1.2	17.3	-2.3%
Cedar Springs, City of	4105	4.0	5.2	0.6	12.0	-4.4%
Center Line, City of	5001	11.6	20.0	0.1	6.8	-4.0%
Central Lake, Vlg of	0504	2.3	2.8	2.0	20.2	0.4%
Central Mich Dist Hlth Dept	3705	25.5	32.1	0.1	10.9	-1.3%
Charlevoix Co	1503	5.1	7.2	0.7	14.3	0.3%
Charlevoix CRC	1501	5.9	5.5	1.0	17.5	3.7%
Charlevoix, City of	1505	3.1	4.9	1.0	9.4	-3.0%
Charlotte Comm Lib	2309	3.9	4.7	0.7	8.1	0.7%
Charlotte, City of	2301	4.4	7.6	0.6	8.7	-0.9%
Cheboygan Co	1603	3.8	5.9	1.1	12.8	-1.9%
Cheboygan CRC	1601	16.4	28.1	0.3	9.0	-1.3%
Cheboygan, City of	1602	3.8	7.2	0.8	7.7	-4.6%
Chelsea Area Fire Auth	8118	1.9	2.5	6.5	51.8	9.6%
Chelsea, City of	8103	120.2	150.9	0.0	9.8	-8.4%
Chesaning, Vlg of	7313	3.3	4.8	1.1	11.6	7.5%
Chesterfield Twp	5009	3.6	5.6	1.5	13.3	-1.1%
Chesterfield Twp Lib	5010	4.0	4.6	1.5	18.3	-2.2%
Chikaming Twp	1112	2.5	3.7	1.5	11.8	0.6%
Chippewa Co	1703	4.9	7.5	0.7	10.9	-0.9%
Chippewa Co - Emplmt & Trng - DB CLD: Closed AAV	1710	N/A	N/A	0.0	11.4	-8.6%
Chippewa CRC	1704	3.2	5.5	0.8	9.7	-0.2%
Chippewa River Dist Lib	3707	4.6	5.9	1.4	19.8	-0.6%
Chocolay, Chtr Twp of	5218	3.2	3.8	1.1	16.3	-1.3%
Clare Co	1802	3.6	5.4	1.2	14.8	0.3%
Clare Co Trans Auth	1806	2.8	3.2	1.0	46.9	4.3%
Clare CRC	1801	8.5	11.1	0.4	11.9	-0.8%
Clare, City of	1804	4.5	8.1	0.8	11.2	-0.5%
Clawson, City of	6305	79.8	100.2	0.0	9.5	-9.0%
Clay Twp	7706	8.1	9.4	0.6	17.4	-3.8%
Clearwater Twp	4005	N/A	N/A	0.0	9.7	-6.8%



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Appendix D: Plan Maturity Measures

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		Market Value of Assets to Total Payroll	Actuarial Accrued Liability to Total Payroll	Actives to Retirees and Beneficiaries	Market Value of Assets to Benefit Payments	Net Cash Flow to Market Value of Assets
Clinton Co	1903	19.5	20.0	0.2	16.1	-3.0%
Clinton CRC	1901	10.5	10.8	0.7	14.8	2.4%
Clinton Twp	5002	7.8	9.7	0.6	10.8	2.5%
Clinton, Vlg of	4602	5.0	5.1	1.0	16.5	-0.7%
Clinton-Eaton-Ingham CMH	3308	3.4	4.7	1.4	14.4	0.8%
Clio, City of	2523	2.8	4.5	0.7	10.9	-1.4%
CMH for Central Mich	3708	3.7	4.3	1.3	17.6	-2.6%
Coldwater Brd of Pub Util	1203	17.6	23.3	0.2	11.0	0.4%
Coldwater, City of	1201	71.6	93.1	0.0	9.3	-4.2%
Coleman, City of	5603	6.5	11.4	0.6	9.0	-3.7%
Coloma Chtr Twp	1107	5.4	5.5	1.8	23.5	1.7%
Coloma, City of	1118	3.2	4.0	1.6	12.2	-4.4%
Columbiaville, Vlg of	4406	2.7	3.7	1.0	24.1	1.2%
Constantine, Vlg of	7806	0.7	0.7	N/A	N/A	21.4%
Coopersville Area Dist Lib	7011	N/A	N/A	0.0	9.4	-6.7%
Coopersville, City of	7005	3.0	4.5	0.8	13.2	1.9%
Corunna City of	7604	9.6	9.3	0.6	17.0	-1.6%
Corwith Twp	6904	3.4	4.0	6.0	89.6	3.8%
Covert Twp	8010	2.3	3.1	5.0	30.6	3.3%
Crawford Co	2001	23.4	26.3	0.1	12.5	-6.8%
Crawford Co Trans Auth	2004	10.5	12.8	0.7	19.6	-0.7%
Crawford CRC	2002	7.0	10.3	0.5	12.0	2.1%
Croswell, City of	7401	4.6	7.6	0.9	9.8	-1.6%
Crystal Falls Cmnty Hosp - DB CLD: Closed AAV	3618	N/A	N/A	0.0	13.0	-6.6%
Crystal Falls, City of	3603	8.1	12.5	0.4	11.4	-0.2%
Ctrl Wayne Co Sanitation Auth	8214	N/A	N/A	0.0	5.2	-15.8%
Davison Richfield Sr CCA	2525	3.4	5.7	1.0	7.3	-2.9%
Davison Twp	2519	6.1	8.7	1.7	19.3	0.3%
Davison, City of	2516	9.0	16.1	0.6	10.0	-1.8%
Dearborn, City of	8251	2.1	2.6	84.3	455.6	9.7%
Deerfield, Vlg of	4603	4.2	7.8	1.0	7.4	-5.9%
Delta Area Transit Auth	2107	2.4	3.7	N/A	N/A	20.3%
Delta Chtr Twp	2306	4.9	7.3	1.4	14.7	1.8%
Delta Co	2102	27.1	39.2	0.2	11.4	-1.9%
Delta CRC	2105	5.5	7.8	0.6	10.4	-0.3%
Delta-Menominee Dist Hlth Dept	2103	7.1	9.0	0.8	16.8	-1.8%
Detour, Vlg of	1706	2.5	4.5	0.7	13.8	6.0%
Detroit HC	8241	8.9	10.0	0.6	21.2	-2.9%
DeWitt Chtr Twp	1910	10.0	13.9	0.7	16.4	-1.4%
DeWitt, City of	1908	4.8	6.3	0.6	12.6	4.7%
Dexter Area Fire Dept	8219	3.8	6.0	1.0	16.4	0.2%
Dexter Twp	8111	N/A	N/A	0.0	9.3	-10.2%
Dexter, City of	8217	14.5	17.0	0.3	14.7	-2.3%
Dickinson Co	2206	10.4	18.5	0.4	10.5	-1.3%
Dickinson CRC	2203	11.1	15.8	0.2	10.6	0.0%
Dickinson-Iron Dist Hlth Dept	3605	12.1	16.6	0.2	10.7	-5.4%
Dimondale,Vlg of	2304	12.7	18.9	0.2	9.3	-3.6%
Dist Hlth Dept # 4	7103	6.3	12.2	0.6	7.2	-3.3%
Dist Hlth Dept #10	5104	1.9	2.8	1.8	9.9	-0.3%
Dist Hlth Dept #2	6501	26.9	34.7	0.1	9.4	-7.0%
Douglas, City of Vlg of	0303	4.1	5.1	0.8	16.2	-2.9%
Dowagiac Dist Lib	1406	1.3	1.5	2.0	25.1	8.7%
Dowagiac HC	1405	2.1	2.6	0.7	9.8	-1.1%
Dowagiac, City of	1401	6.4	10.4	0.4	8.1	-1.9%
Drummond Island Twp	1708	7.6	9.3	0.5	33.7	-0.7%
Dryden, Vlg of	4405	6.3	9.0	0.3	23.3	-0.4%
Dundee, Vlg of	5803	5.3	5.6	1.1	12.5	-6.0%
Durand, City of	7603	4.5	7.6	0.8	9.9	-2.6%
E UP Reg Planning & Dev Comm	1709	4.3	3.6	4.0	65.8	5.1%
E UP Trans Auth	1705	3.7	8.2	1.0	8.3	-0.5%
East China Chtr Twp	7701	7.0	12.1	0.6	8.6	-3.2%
East Jordan, City of	1504	4.4	7.0	0.7	11.4	-1.5%
East Lansing, City of	3301	7.7	11.6	0.7	10.1	2.4%
Eastpointe HC	5011	8.8	12.7	0.3	8.9	-7.4%
Eastpointe, City of	5019	6.5	12.0	0.4	7.1	-3.7%
Eaton Co	2302	5.6	9.9	0.8	9.3	-3.2%
Eaton Co Hlth & Rehab Svcs	2305	1.6	1.8	3.3	21.1	1.9%
Eaton Rapids, City of	2307	8.5	13.1	0.4	9.7	-4.0%
Eau Claire, Vlg of	1104	5.9	9.1	0.5	9.4	-0.2%
Ecorse, City of	8206	24.5	34.7	0.1	7.6	-3.1%
Elk Rapids, Vlg of	0506	3.0	4.4	1.6	14.6	0.7%
Elkton, Vlg of	3206	11.7	11.9	0.3	17.2	-4.6%
Elsie, Vlg of	1906	2.4	1.6	0.3	16.6	100.7%



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Emmet CRC	2401	39.7	47.2	0.1	11.9	-0.1%
Emmett, Chtr Twp	1310	4.7	7.0	0.7	16.1	0.1%
Erie, Twp of	5812	1.6	2.7	N/A	N/A	41.8%
Essexville, City of	0903	12.8	18.1	0.3	9.8	-3.3%
Ewart, City of	6705	3.2	5.1	0.8	11.0	2.0%
Farmington Cmnty Lib	6319	31.9	36.9	0.1	11.3	-5.9%
Farmington, City of	6343	6.7	10.3	0.7	11.4	-3.3%
Farwell, Vlg of	1805	1.9	3.0	1.7	7.8	-3.4%
Fenton, City of	2505	6.7	8.3	0.8	16.2	1.0%
Ferndale HC	6345	2.5	2.8	2.7	13.9	1.8%
Ferrysburg, City of	7106	6.8	9.3	0.4	13.9	-0.8%
Flat Rock, City of	8212	5.3	9.5	0.6	7.7	-5.1%
Flint Pub Lib	2518	2.2	2.7	2.2	24.4	0.5%
Flint, Chtr Twp of	2512	5.9	10.3	1.0	10.1	-1.8%
Flint, City of	2530	10.8	17.8	0.3	6.7	-1.7%
Flushing, Chtr Twp of	2515	13.0	23.6	0.3	8.5	-3.9%
Flushing, City of	2502	19.9	34.9	0.2	10.2	-2.6%
Forsyth Twp	5212	6.9	9.4	0.6	12.8	2.5%
Fowler, Vlg of	1904	3.8	4.7	1.5	53.8	11.3%
Fowlerville Dist Lib	4710	9.7	13.8	0.3	9.0	-8.0%
Fowlerville, Vlg of	4705	N/A	N/A	0.0	11.7	-6.2%
Frankenmuth Wickson Dist Lib	7323	N/A	N/A	0.0	10.5	-5.1%
Frankenmuth, City of	7306	4.5	8.1	1.1	8.5	-5.8%
Frankfort, City of	1002	3.2	5.8	0.8	10.0	-1.5%
Franklin, Vlg of	6323	6.2	11.5	0.6	8.5	-2.5%
Fraser, City of	5003	8.8	15.2	0.4	8.8	-3.5%
Fremont Area Dist Lib	6209	3.8	6.6	0.8	11.9	-0.3%
Fremont, City of	6203	6.8	10.6	0.7	12.2	0.3%
Gaastra, City of	3617	3.2	6.4	0.5	7.1	-2.7%
Garden City, City of	8255	8.0	15.8	0.5	7.8	-4.2%
Gaylord, City of	6903	5.2	7.8	1.0	12.3	1.5%
Genesee Chtr Twp	2510	6.2	9.9	0.7	11.3	0.9%
Genoa Twp	4713	5.1	6.9	1.0	22.1	-1.5%
Gerald R. Ford Intl Arpt Auth	4116	6.1	6.2	1.6	26.1	-2.0%
Gladstone, City of	2106	120.2	163.3	0.0	8.3	0.6%
Gladwin City HC	2608	4.2	5.9	0.9	9.2	-1.4%
Gladwin Co	2602	4.3	7.1	0.9	12.9	-0.3%
Gladwin Co Dist Lib	2607	7.0	10.5	0.7	15.2	-1.8%
Gladwin CRC	2601	14.0	17.7	0.4	10.8	-5.9%
Gladwin, City of	2605	3.6	4.9	2.2	24.0	3.4%
Gogebic-Iron WWTR Auth	2703	6.6	10.4	1.0	14.1	-1.0%
Grand Beach, Vlg of	1117	2.4	2.5	2.0	25.7	1.5%
Grand Blanc Chtr Twp	2511	8.2	11.8	1.0	18.4	4.8%
Grand Blanc, City of	2513	10.4	13.2	0.6	12.7	-5.1%
Grand Haven BLP	7026	25.0	28.5	0.2	13.2	-5.5%
Grand Haven, City of	7010	16.2	26.0	0.2	9.9	-4.5%
Grand Ledge Area Dist. Lib	2316	1.2	1.1	N/A	N/A	10.4%
Grand Ledge Area ESA	2310	2.8	4.0	2.0	27.9	3.8%
Grand Ledge, City of	2312	4.1	6.0	1.3	11.8	-0.4%
Grand Rapids HC	4108	N/A	N/A	0.0	8.5	-8.6%
Grand Traverse Co	2803	44.1	49.1	0.1	12.3	-5.3%
Grand Traverse CRC	2802	N/A	N/A	0.0	7.0	-11.6%
Grand Traverse Pavilions	2809	6.0	6.8	0.5	18.9	-0.7%
Grandville, City of	4102	26.4	41.7	0.1	7.8	-3.6%
Gratiot Co	2905	40.9	50.2	0.1	12.6	-6.5%
Gratiot CRC	2903	8.5	11.1	0.7	14.4	0.8%
Grayling, City of	2003	26.1	35.3	0.1	9.6	-2.6%
Green Oak Chtr Twp	4708	2.9	4.4	2.0	13.5	2.2%
Greenville, City of	5906	3.9	6.0	1.3	12.7	-0.5%
Grosse Ile Twp	8207	7.3	12.8	0.8	9.8	-3.0%
Grosse Pointe Park, City of	8201	6.2	11.4	0.6	8.3	-4.3%
Grosse Pointe-Clinton Ref - DB CLD: Closed AAV	5004	N/A	N/A	0.0	11.1	-8.5%
Groveland Twp	6335	6.1	5.0	0.8	17.8	-3.6%
Hackley Pub Lib	6114	1.1	1.4	14.0	84.0	10.1%
Hamburg Twp	4709	4.3	6.1	2.1	25.0	2.9%
Hamtramck HC	8250	6.2	9.1	1.6	34.1	2.8%
Hamtramck, City of	8205	7.5	12.5	0.6	8.0	-1.2%
Hancock, City of	3107	3.6	6.0	1.2	9.8	0.9%
Harbor Beach, City of	3201	9.0	10.8	0.8	18.7	-0.2%
Harbor Springs Area Swg Auth	2406	2.3	3.4	1.0	11.8	-1.2%
Harbor Springs, City of	2405	2.8	4.7	1.5	12.9	1.9%
Harper Woods, City of	8260	8.2	13.2	0.5	8.3	-3.6%
Harrison Dist Lib	1807	N/A	N/A	0.0	5.2	-9.0%



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Harrison, City of	1803	5.1	9.5	0.8	8.5	-2.2%
Hartland Deerfield Fire Auth	4716	6.4	7.5	N/A	N/A	3.4%
Hastings, City of	0801	4.2	6.4	0.6	8.9	-0.5%
Hazel Park, City of	6336	6.6	11.7	0.6	7.7	-2.1%
Helen Newberry Joy Hosp	4805	71.8	98.5	0.0	7.9	-3.4%
Henika Dist Lib	0310	3.6	4.2	1.5	12.3	-4.4%
Herrick Dist Lib	7012	N/A	N/A	0.0	10.8	-2.9%
Hesperia, Vlg of	6214	2.0	1.9	2.0	104.1	2.7%
Hiawatha Bhvrl Hlth	1707	93.8	123.9	0.0	10.3	-4.9%
Hillsdale Co	3005	5.4	8.1	1.0	15.9	2.1%
Hillsdale CRC	3004	3.6	5.3	1.0	11.2	-0.1%
Hillsdale HC	3007	1.8	2.5	1.0	15.7	1.8%
Hillsdale, City of	3001	7.8	11.0	0.4	11.4	-4.2%
Hlth Source of Saginaw	7311	14.1	17.7	0.1	11.6	-3.7%
Holland Area Cmnty Pool Auth	7014	11.1	13.7	0.2	20.7	-2.7%
Holland Cmnty Hosp - DB CLD: Closed AAV	7006	N/A	N/A	0.0	12.1	-8.2%
Holland, City of	7001	16.2	20.3	0.2	12.1	-5.9%
Holly, Vlg of	6317	15.3	24.9	0.3	9.6	-1.1%
Homer, Vlg of	1304	4.7	6.2	0.5	12.4	-4.3%
Houghton Co	3102	7.9	12.9	0.3	8.9	-4.0%
Houghton CRC	3103	8.7	11.3	0.9	14.7	0.8%
Houghton Lake Pub Lib	7203	3.3	4.4	1.8	14.7	7.7%
Houghton, City of	3109	3.3	4.3	4.1	30.2	2.5%
Howard City, Vlg of	5902	N/A	N/A	0.0	17.3	-5.9%
Howard Twp	1106	2.6	3.8	1.0	23.0	4.3%
Howell Area Fire Auth	4714	2.2	2.5	6.0	28.2	14.2%
Howell, City of	4702	5.0	8.3	0.6	9.0	-1.0%
Howell-Carnegie Dist Lib	4707	4.5	4.6	1.4	21.4	5.6%
Hudsonville, City of	7004	N/A	N/A	0.0	10.7	-3.8%
Huntington Woods, City of	6303	13.6	19.8	0.3	9.5	-1.2%
Hurley Med Ctr	2521	3.4	5.2	0.9	9.0	-3.7%
Huron Bhvrl Hlth	3215	13.7	17.9	0.3	14.9	-3.0%
Huron Chtr Twp	8224	5.9	8.6	1.3	13.1	2.5%
Huron Co	3204	7.2	11.1	0.7	11.6	-2.5%
Huron CRC	3202	16.8	17.0	0.5	16.4	0.6%
Imlay City, City of	4404	4.6	6.6	0.6	10.6	2.4%
Independence Twp	6328	5.6	8.3	1.2	14.9	0.5%
Indianfields Twp - DB CLD: Closed AAV	7905	N/A	N/A	0.0	16.8	-6.0%
Ingham Co	3303	4.3	7.5	0.7	9.3	-2.7%
Interurban Trans Auth	0308	4.4	7.8	0.8	9.9	-3.9%
Ionia Cmnty Lib	3412	2.8	4.7	1.0	12.1	0.1%
Ionia Co	3408	5.3	7.6	0.9	13.5	6.5%
Ionia HC	3406	6.0	7.7	1.7	12.0	2.2%
Ionia, City of	3403	5.9	8.9	0.7	12.4	2.6%
Iosco Co	3501	9.9	13.5	0.2	11.1	-2.7%
Iosco CRC	3502	20.6	23.9	0.2	12.2	-1.1%
Iron Co	3606	8.3	9.7	0.6	14.2	-3.9%
Iron Co HC	3611	N/A	N/A	0.0	15.5	-0.7%
Iron CRC	3602	7.3	9.9	0.6	10.4	3.4%
Iron Mountain, City of	2201	6.5	11.1	0.4	8.0	-1.5%
Iron Mountain-Kingsford Swg	2205	5.3	8.4	1.0	11.9	-4.4%
Iron River, City of	3601	11.3	20.5	0.3	7.4	-5.7%
Ironwood, City of	2706	5.9	10.1	0.5	8.6	-0.6%
Isabella Co	3703	25.2	36.2	0.1	11.5	-3.8%
Isabella Co Trans Comm	3709	4.3	4.8	1.8	18.1	-1.2%
Isabella CRC	3702	10.7	14.9	0.3	11.0	-3.0%
Ishpeming Area Joint Wwtr Trtmt	5207	7.2	7.5	0.7	13.8	-2.9%
Ishpeming Twp	5216	4.2	4.6	1.4	18.7	-2.2%
Ishpeming, City of	5204	18.5	20.1	0.3	14.7	-5.4%
Ithaca, City of	2904	66.6	83.5	0.1	10.3	4.4%
Jackson Dist Lib	3802	2.9	3.8	1.1	13.2	-4.1%
Jackson Trans Auth	3805	5.6	8.4	0.6	11.0	-3.8%
Jordan Valley Dist Lib	1507	4.8	5.8	1.0	62.4	0.6%
Jordan Valley EMS Auth	1509	1.0	1.3	3.0	9.3	9.2%
Kalamazoo Lake Swr & Wtr Auth	0306	1.6	2.4	1.4	12.5	-0.1%
Kalamazoo Pub Lib	3903	3.1	3.7	3.2	37.3	3.2%
Kalamazoo, Chtr Twp of	3907	5.4	7.5	1.6	16.0	3.6%
Kalkaska Co	4003	4.4	7.5	0.7	9.7	-3.5%
Kalkaska CRC	4002	24.9	37.4	0.1	9.7	-0.4%
Kalkaska Pub Trans Auth	4004	10.5	13.0	0.4	12.4	-3.9%
Kalkaska, Vlg of	4001	6.0	10.1	0.6	9.0	-0.7%
Keego Harbor, City of	6322	18.5	33.8	0.1	8.1	-3.2%
Kent CRC	4111	N/A	N/A	0.0	1.9	-36.6%



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Keweenaw Co	4202	4.3	5.7	0.9	15.2	-1.0%
Keweenaw CRC	4201	5.4	9.1	0.6	8.1	-1.2%
Kinde, Vlg of	3209	N/A	N/A	0.0	10.4	-6.8%
Kingsford, City of	2202	6.1	10.7	0.8	9.3	-3.2%
L.M.A.S. Dist Hlth Dept	4803	6.0	9.8	0.1	10.4	-2.9%
Lac Vieux Desert Band	8402	1.7	2.1	2.3	39.5	3.6%
Laingsburg, City of	7608	3.0	3.7	3.0	35.8	2.6%
Lake Co	4301	10.0	12.6	0.3	16.2	0.9%
Lake CRC	4302	4.6	7.4	0.9	10.1	1.1%
Lake Linden, Vlg of	3105	3.8	6.5	0.5	9.9	-0.9%
Lake Odessa, Vlg of	3402	5.7	7.3	1.0	7.4	-8.7%
Lake Orion, Vlg of	6318	24.8	38.9	0.0	7.3	-4.3%
Lakeland Lib Coop	4106	3.5	3.7	1.6	18.3	-2.3%
Lakeshore Coordinating Council -DB CLD: Closed A	7007	N/A	N/A	0.0	11.4	-8.6%
Lakeview Cemetery	2407	2.9	3.7	2.0	N/A	9.2%
L'Anse, Vlg of	0705	5.1	8.6	0.7	8.3	-2.3%
Lansing Chtr Twp	3320	3.5	4.5	2.6	17.8	-0.6%
Lansing HC	3311	12.4	13.3	0.2	12.4	-3.5%
Lapeer Co	4403	3.4	4.7	1.3	15.5	0.0%
Lapeer CRC	4402	12.1	12.4	0.4	15.1	0.8%
Lapeer Dist Lib	4410	5.0	8.2	0.8	9.2	-3.5%
Lapeer, City of	4401	5.8	7.8	0.8	13.8	-0.1%
Lathrup Vlg, City of	6311	28.1	40.0	0.1	8.6	-6.6%
Laurium, Vlg of	3104	4.3	6.4	0.7	10.3	-1.3%
Lawrence, Vlg of	8004	N/A	N/A	0.0	10.2	-6.6%
Leelanau Co	4501	4.6	5.9	0.9	15.7	-1.9%
Leelanau CRC	4503	23.4	25.0	0.1	11.9	-6.5%
Leoni Twp	3804	40.6	48.7	0.1	11.4	-1.3%
Leslie Twp	3319	N/A	N/A	0.0	11.7	-7.1%
Leslie, City of	3313	3.0	4.2	1.1	19.3	1.7%
Lexington, Vlg of	7708	7.9	14.7	0.4	10.0	-1.5%
Lima Twp	8112	4.9	5.5	0.6	11.4	-4.9%
Lincoln Park, City of	8244	6.5	9.9	0.6	8.3	0.7%
Litchfield, City of	3006	3.5	5.3	1.4	16.3	3.7%
Livingston Co	4703	5.4	7.2	0.8	15.7	-1.5%
Livingston Co CMH Auth	4712	7.9	10.7	0.4	14.4	-3.1%
Livingston CRC	4701	5.4	6.6	0.8	13.7	1.1%
Looking Glass Rgnl Fire - DB CLD: Closed AAV	2311	N/A	N/A	0.0	13.9	-7.2%
Loutit Dist Lib	7013	3.0	4.5	1.5	13.8	0.6%
Lowell, City of	4104	7.4	11.5	0.4	10.7	-1.4%
Luce Co	4804	6.2	10.7	0.4	9.4	-1.8%
Luce Co Amb Svs	4806	12.4	15.5	1.0	81.5	2.4%
Luce CRC	4801	7.0	11.2	0.5	8.3	0.6%
Ludington, City of	5302	5.6	8.8	0.8	11.1	-1.7%
Luna Pier, City of	5802	49.5	76.9	0.1	8.5	-1.4%
Lyons, Vlg of	3411	N/A	N/A	0.0	7.1	-10.0%
Mackinac Co	4901	118.8	167.1	0.0	9.4	-7.2%
Mackinac Co HC	4905	N/A	N/A	0.0	10.1	-7.1%
Mackinac CRC	4903	23.4	29.4	0.2	12.0	-3.0%
Mackinac Straits Hlth Sys	4902	2.6	3.6	1.5	18.9	1.8%
Mackinaw City, Vlg of	1606	3.7	4.9	8.0	75.4	5.8%
Madison Heights, City of	6308	29.4	35.8	0.1	11.1	-7.3%
Madison, Chtr Twp of	4605	1.8	2.5	2.7	26.9	5.8%
Manistee Co	5101	5.1	8.1	0.6	10.1	-4.0%
Manistee Co Trans Auth	5109	1.3	1.4	8.0	31.2	6.2%
Manistee CRC	5103	5.1	8.1	0.7	10.0	-3.9%
Manistee HC	5107	4.3	4.4	0.7	11.8	-5.6%
Manistee, City of	5105	5.4	8.3	0.7	10.2	-4.5%
Manistique HC	7508	N/A	N/A	0.0	5.4	-8.5%
Manistique, City of	7504	7.2	12.8	0.6	11.0	1.8%
Manlius Twp	0311	7.3	9.5	1.0	9.1	-6.3%
Manton, City of	8304	2.7	4.9	0.5	5.6	-4.5%
Marenisco Twp	2704	4.2	7.2	0.7	9.7	-3.5%
Marion, Vlg of	6704	2.7	4.3	0.6	7.8	-6.5%
Marlette, City of	7405	4.3	6.9	1.6	14.3	-0.6%
Marquette Brd of Light & Power	5209	23.9	31.1	0.1	9.8	-5.1%
Marquette Chtr Twp	5215	2.7	3.8	1.9	15.5	0.5%
Marquette Co	5202	6.6	10.0	0.7	10.0	-1.0%
Marquette Co Solid Waste Mgmt	5213	4.7	5.5	1.3	18.0	-1.4%
Marquette Co Trans Auth	5206	3.3	3.5	1.1	14.5	-2.4%
Marquette CRC	5211	7.7	10.0	0.6	11.8	1.2%
Marquette, City of	5201	8.6	13.5	0.7	11.3	-0.6%
Marshall Area Firefighters Amb	1313	3.6	4.8	3.0	52.5	4.4%



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Marshall Dist Lib	1309	N/A	N/A	0.0	1.2	-11.0%
Marshall, City of	1306	8.2	14.3	0.4	8.3	-3.0%
Mason Co	5301	8.9	12.0	0.5	13.0	-1.1%
Mason Co Dist Lib	5303	5.2	7.9	0.8	9.8	-3.8%
Mason CRC	5305	3.8	4.8	0.9	11.9	3.2%
Mason, City of	3304	8.6	11.7	0.8	13.4	-0.2%
Mason-Oceana 911	6403	4.5	5.6	1.5	19.9	-0.6%
MBS Intl Arpt	0902	5.7	10.3	0.9	9.3	-2.9%
Meceola Central Disp	5405	5.4	6.6	0.9	15.1	3.6%
Mecosta Co	5403	39.0	40.5	0.1	14.6	-6.3%
Mecosta Co General Hosp - DB CLD: Closed AAV	5404	N/A	N/A	0.0	12.3	-8.0%
Mecosta CRC	5401	7.8	10.3	0.3	10.0	-7.0%
Melvindale HC	8220	4.6	4.6	1.4	17.2	-1.2%
Melvindale, City of	8215	97.1	147.1	0.0	7.9	0.7%
Menominee Co	5502	12.3	17.9	0.3	13.3	0.4%
Menominee CRC	5503	N/A	N/A	0.0	10.3	-0.5%
Menominee, City of	5501	6.3	10.4	0.4	8.2	-5.6%
Meridian Chtr Twp	3315	8.0	11.4	0.9	13.8	1.9%
MERS	2308	5.1	5.1	2.1	43.0	5.1%
Metamora Twp	4409	4.0	5.5	0.8	15.2	-2.1%
Metro Police Auth of Genesee Co	2532	4.4	5.7	1.3	14.6	-2.5%
Mich Muni Risk Mgmt Auth	8237	7.0	4.7	N/A	N/A	2.2%
Mich S Central Power Agcy	3002	N/A	N/A	0.0	13.1	-7.0%
Middleville, Vlg of	0803	3.0	3.5	0.9	12.4	4.0%
Midland Co Central Disp Auth	5604	4.6	6.2	1.9	29.5	1.9%
Midland CRC	5602	8.4	9.0	0.7	12.9	2.2%
Midland, City of	5601	7.4	12.3	0.6	8.1	-4.1%
Mid-Mich Dist Hlth Dept	5901	3.5	4.7	1.0	16.8	-0.8%
Mid-Mich Lib League	8306	8.2	11.5	0.2	8.2	-8.5%
Milan Lib	5806	4.0	4.3	1.0	13.1	-2.2%
Milan, City of	5801	18.3	24.5	0.1	10.0	0.9%
Milford, Vlg of	6313	6.3	9.0	0.8	15.1	-2.3%
Millington, Vlg of	7904	4.7	5.7	0.9	11.7	-6.1%
Missaukee Co	5702	3.7	5.4	1.1	12.1	-2.6%
MOA Solid Waste Mgmt Auth	6002	5.3	6.8	1.7	27.4	0.7%
Monroe HC	5808	3.1	6.3	1.1	9.2	1.1%
Montague, City of	6112	6.2	6.9	0.8	14.2	-2.1%
Montcalm Care Network	5909	N/A	N/A	0.0	27.1	-3.8%
Montcalm Co	5907	6.8	9.3	0.6	12.4	-3.9%
Montcalm CRC	5905	5.1	7.7	0.9	12.0	1.8%
Montmorency Co	6001	6.3	10.5	0.4	11.4	-2.1%
Montrose, City of	2509	3.4	4.0	0.7	18.0	-1.6%
Mt. Morris Chtr Twp	2503	11.7	19.9	0.6	9.8	-2.3%
Mt. Pleasant, City of	3701	6.5	9.9	0.6	10.1	-3.1%
Muir, Vlg of	3405	N/A	N/A	0.0	8.7	-6.9%
Mundy, Chtr Twp of	2517	6.1	7.7	1.3	23.9	-0.1%
Munising, City of	0202	9.5	16.3	0.4	10.9	-2.2%
Muskegon Area Dist Lib	6117	3.1	3.3	2.1	27.3	2.9%
Muskegon Chtr Twp	6108	31.5	39.1	0.2	13.6	-5.7%
Muskegon Co	6103	11.6	17.8	0.2	9.4	-6.6%
Muskegon CRC	6101	9.4	9.1	0.5	14.7	0.5%
Muskegon Ctrl Dispatch 911	6109	2.6	3.9	1.9	13.1	0.6%
Muskegon HC	6113	4.5	7.7	0.5	7.7	-8.2%
Muskegon Heights HC	6115	N/A	N/A	0.0	5.4	-6.9%
Muskegon Heights, City of	6102	10.9	21.1	0.3	7.8	-5.2%
Muskegon, City of	6116	23.0	36.2	0.1	8.4	-6.7%
N Houghton Co Wtr&Swg Auth	3106	2.4	3.7	1.7	9.4	-3.9%
N Muskegon, City of	6104	25.7	36.1	0.1	12.0	-3.9%
Nashville, Vlg of	0807	2.0	2.5	2.7	12.8	-1.3%
Negaunee Twp	5217	4.7	4.8	0.7	13.4	-4.2%
Negaunee, City of	5203	6.4	11.3	0.5	8.4	-2.9%
Network180	4109	14.3	18.6	0.3	14.5	-4.0%
New Baltimore, City of	5016	4.5	5.9	1.0	13.9	-2.9%
New Buffalo Twp	1121	1.6	2.0	3.5	31.0	3.6%
New Buffalo, City of	1113	2.0	2.2	3.8	18.4	0.7%
Newaygo CMH	6207	N/A	N/A	0.0	9.3	-10.3%
Newaygo Co	6201	56.7	72.4	0.0	9.1	-8.2%
Newaygo CRC	6212	4.3	5.5	0.9	12.9	-2.3%
Newaygo MCF	6204	12.3	14.5	0.2	12.1	-6.7%
Newaygo Soil & Wtr Cnsrvn Dist	6205	1.5	1.9	1.0	13.1	10.1%
Newberry, Vlg of	4802	2.9	4.9	0.6	8.0	-4.3%
Niles Dist Lib	1105	4.3	5.2	0.9	14.2	6.5%
Niles, City of	1115	4.3	6.6	0.9	10.1	-4.9%



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		Market Value of Assets to Total Payroll	Actuarial Accrued Liability to Total Payroll	Actives to Retires and Beneficiaries	Market Value of Assets to Benefit Payments	Net Cash Flow to Market Value of Assets
Northern Lakes CMH Auth	2808	N/A	N/A	0.0	8.2	-9.4%
Northfield Twp	8117	3.9	5.1	4.7	44.6	4.2%
Northpointe Bhvrl Hlth Sys	2207	9.0	11.7	0.3	12.0	-4.6%
Northville Chtr Twp	8230	5.3	6.2	1.9	22.2	0.3%
Northville Dist Lib	8229	4.5	4.7	0.8	14.8	-2.5%
Northville, City of	8208	414.1	381.5	0.0	12.3	4.3%
Norton Shores, City of	6106	8.9	15.8	0.3	8.5	-3.6%
Norway, City of	2204	23.3	39.6	0.2	9.1	-1.3%
Nottawaseppi Huron Band	8403	1.8	2.2	4.0	58.7	13.0%
Novi, City of	6320	7.1	11.6	0.5	10.5	-2.1%
NW Mich Cmnty Hlth Agcy	1502	30.6	35.2	0.1	10.6	2.4%
NW Rgnl Arprt Auth	2805	9.7	11.3	0.4	15.6	-5.5%
Oceana Co	6402	9.0	12.0	0.4	13.5	-1.5%
Oceola Twp	4717	3.9	4.3	1.3	17.2	-2.3%
Ogemaw Co	6502	34.3	43.7	0.1	12.4	-0.6%
Ogemaw Co Emerg Disp Auth	6510	13.6	20.4	0.5	17.5	4.3%
Ogemaw Co EMS Auth	6508	4.2	5.5	1.1	20.7	2.7%
Ogemaw CRC	6503	6.9	9.3	0.8	11.4	1.8%
Olive Twp	7009	5.6	9.1	0.5	11.2	-2.4%
Onaway, City of	7105	6.4	8.0	1.0	24.8	-0.6%
Ontonagon Co	6602	4.8	7.2	0.8	11.3	-1.9%
Ontonagon Co Economic Dev Corp	6605	N/A	N/A	0.0	6.5	-9.8%
Ontonagon CRC	6604	9.6	14.6	0.6	9.5	-2.0%
Ontonagon, Vlg of	6603	31.1	51.6	0.0	6.4	-8.5%
Orchard Lake, City of	6312	21.7	25.7	0.1	12.2	-5.4%
Oronoko Chtr Twp	1114	4.1	5.8	1.0	19.9	2.9%
Osceola Co	6701	6.3	7.7	0.6	17.8	-0.4%
Osceola CRC	6703	4.9	8.0	0.5	7.9	-2.6%
Oscoda Chtr Twp	3503	4.3	6.9	0.7	12.5	1.7%
Oscoda Co	6801	3.1	4.8	0.9	10.6	-1.5%
Oscoda Co Dist Lib	6803	N/A	N/A	N/A	N/A	0.0%
Oscoda Wurtsmith Arprt Auth	6802	1.2	1.7	2.3	19.7	2.4%
Otisville, Vlg of	2506	5.1	7.2	1.3	17.0	-1.0%
Otsego Co	6902	6.7	9.8	0.4	12.1	-2.3%
Otsego CRC	6901	8.6	11.5	0.4	11.6	-1.6%
Ottawa Co	7003	13.6	19.3	0.3	13.9	-2.1%
Ottawa Co Central Disp Auth	7008	N/A	N/A	0.0	10.5	-4.9%
Ottawa CRC	7002	11.0	18.5	0.3	8.3	-3.6%
Otter Lake, Vlg of	4408	N/A	N/A	0.0	6.2	-9.3%
Owosso, City of	7607	12.2	14.0	0.5	12.1	-5.8%
Oxford Fire Department	6327	4.0	4.6	1.2	22.4	7.7%
Oxford, Vlg of	6326	6.2	9.6	0.7	22.3	0.6%
Parchment, City of	3901	13.3	21.7	0.2	8.4	-6.5%
Pathways(Spr.Bhvl.Mntl.Hlth)	5214	87.8	128.9	0.0	7.6	1.4%
Paw Paw Lk Reg Jnt Swg Disp Bd	1103	18.0	28.8	0.3	9.3	-5.9%
Paw Paw, Vlg of	8002	5.0	7.2	0.8	9.5	-4.7%
Pellston, Vlg of	2404	5.5	7.8	1.0	12.8	-4.6%
Pennfield Chtr Twp	1312	6.8	10.3	0.5	17.6	-0.8%
Pentwater, Vlg of	6401	3.1	4.8	0.6	10.7	-2.3%
Perrinton, Vlg of	2909	3.9	6.1	1.0	43.0	4.9%
Petersburg, City of	5807	3.8	4.6	3.5	48.9	2.3%
Petoskey, City of	2402	8.4	10.0	0.6	16.4	-1.9%
Pewamo, Vlg of	3407	N/A	N/A	0.0	11.5	-6.6%
Pigeon, Vlg of	3203	4.5	5.1	1.0	25.0	-1.0%
Pinckney, Vlg of	4706	4.8	6.6	1.3	13.9	-1.5%
Pinconning, City of	0904	8.5	14.2	0.3	8.0	-4.4%
Pittsfield Chtr Twp	8110	3.9	6.0	1.6	18.9	2.8%
Pleasant Ridge, City of	6301	5.8	8.8	0.5	10.1	0.8%
Plymouth Dist Lib	8221	5.5	8.5	0.6	10.0	-3.7%
Plymouth, Chtr Twp of	8238	11.1	16.8	0.5	12.0	-1.5%
Plymouth, City of	8202	N/A	N/A	0.0	7.6	0.1%
Pokagon Band of Potawatomi	8401	2.4	2.8	5.0	50.2	6.4%
Port Austin Area Swr&Wtr Auth	3210	N/A	N/A	0.0	18.4	-5.5%
Port Austin, Vlg of	3208	4.4	6.7	0.5	12.2	-1.6%
Port Huron Chtr Twp	7711	2.9	4.1	1.3	14.0	1.0%
Port Huron HC	7712	7.0	8.3	1.2	16.5	2.4%
Port Huron, City of	7702	9.6	13.0	0.4	10.0	-8.0%
Port Sanilac, Vlg of	7403	N/A	N/A	0.0	6.4	-8.4%
Port Sheldon Twp	7018	3.8	5.2	1.3	8.0	-7.6%
Portland, City of	3401	4.0	6.9	0.8	10.2	-1.3%
Pottersville, City of	2313	2.2	3.2	1.8	12.3	-1.6%
Presque Isle Co	7104	4.1	6.5	0.9	12.0	-1.0%
Presque Isle CRC	7101	5.1	7.3	0.9	10.8	1.1%



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PRIDE Youth Programs - DB CLD: Closed AAV	6210	N/A	N/A	0.0	3.5	-23.9%
Ravenna, Vlg of	6111	8.0	10.7	0.3	10.3	-6.4%
Reading, City of	3003	1.8	2.6	1.0	15.9	2.7%
Redford Twp Dist Lib	8228	11.3	12.7	0.4	16.0	0.1%
Redford, Chtr Twp of	8209	6.0	11.1	0.5	7.4	-4.4%
Reed City, City of	6702	4.8	8.5	0.7	9.7	-2.8%
Richfield Twp (Genesee Co)	2514	5.8	10.2	1.2	13.2	0.3%
Richfield Twp (Roscommon Co)	7202	6.9	10.6	0.4	15.0	1.2%
Richland Twp	7310	7.7	14.3	0.8	7.8	-2.2%
Richmond, City of	5012	4.1	6.7	1.0	8.8	-4.0%
River Rouge, City of	8268	1.3	1.5	N/A	44.7	10.0%
Riverview, City of	8204	0.4	0.4	N/A	N/A	659.6%
Rochester, City of	6307	8.2	13.1	0.4	10.7	-3.5%
Rockford, City of	4103	3.7	5.4	0.9	16.2	1.6%
Rockwood, City of	5810	4.3	5.6	1.1	24.8	-0.4%
Rogers City, City of	7102	13.9	16.8	0.5	13.5	-5.8%
Romeo Dist Lib	5006	41.8	37.8	0.0	14.7	-5.4%
Romeo, Vlg of	5005	4.6	8.2	0.9	11.0	-2.0%
Romulus, City of	8225	5.8	10.0	1.1	9.2	-1.5%
Roosevelt Park, City of	6107	29.1	35.7	0.1	14.2	-4.7%
Roscommon Co	7201	8.6	12.2	0.4	12.2	-1.7%
Roscommon Co Trans Auth	7205	7.6	8.7	0.4	13.9	-5.5%
Rose City, City of	6504	5.3	7.3	0.5	8.8	-7.3%
Rose Twp	6506	9.1	4.3	0.7	33.3	-3.1%
Royal Oak, Chtr Twp of	6306	48.0	24.0	0.2	19.0	-5.4%
Saginaw Chtr Twp	7314	8.0	9.0	1.3	17.5	-2.4%
Saginaw Co	7303	287.4	395.1	0.0	8.0	-7.1%
Saginaw Co 911 Com Ctr	7316	N/A	N/A	0.0	9.1	-7.8%
Saginaw Co CMH	7318	80.8	88.4	0.0	10.0	9.1%
Saginaw CRC	7304	5.4	8.7	0.7	9.7	-4.1%
Saginaw HC	7321	5.5	11.8	0.6	5.9	-6.0%
Saginaw Trans Sys Auth	7319	2.8	3.0	1.3	20.8	1.0%
Saginaw, City of	7301	11.7	19.7	0.4	6.9	-1.5%
Saginaw, Pub Lib of	7317	6.2	5.2	1.1	33.3	-2.4%
Saginaw-Midland Muni Wtr Corp	7305	32.1	40.6	0.2	11.4	-3.3%
Saline, City of	8105	6.6	9.7	0.6	9.9	-1.1%
Sandusky Dist Lib	7404	N/A	N/A	0.0	7.1	-11.8%
Sandusky, City of	7402	3.7	5.7	1.3	12.6	3.8%
Sanilac CRC	7410	2.8	3.7	1.6	14.7	-1.4%
Saranac HC	3413	7.0	8.5	1.5	24.4	1.1%
Saugatuck Twp	0305	2.2	3.0	0.8	11.5	8.3%
Saugatuck Twp Fire Dist	0313	1.3	1.6	4.5	50.1	10.8%
Saugatuck, City of	0307	3.6	3.4	0.8	14.4	-2.7%
Sault Ste. Marie HC	4906	4.4	4.2	1.8	18.8	-2.5%
Sault Ste. Marie Tribe of Chippewa Indians	8404	1.8	1.9	24.0	84.2	12.9%
Sault Ste. Marie, City of	1701	5.2	8.8	0.7	8.6	-5.2%
SCCMUA	1905	14.2	18.2	0.3	13.1	-3.7%
Schoolcraft Co	7503	8.5	15.5	0.3	9.1	-3.7%
Schoolcraft Co Trans Auth	7506	12.5	14.6	0.6	14.8	6.6%
Schoolcraft CRC	7501	8.7	12.4	0.5	9.9	-1.3%
Schoolcraft Memorial Hosp	7505	31.6	41.1	0.1	12.5	-5.4%
Scio Twp	8116	4.9	7.2	0.8	18.0	-0.5%
Scottville, City of	5308	2.2	2.8	2.3	22.7	0.6%
SE Oakland Co Rsrc Rec Auth	6310	4.5	5.7	0.8	15.7	0.9%
SE Oakland Co Wtr Auth	6309	8.3	9.5	0.6	12.3	-7.0%
Sebewaing, Vlg of	3205	11.1	10.0	0.5	18.9	-2.3%
SEMCOG	8210	5.6	7.6	0.8	14.6	-2.3%
Shepherd, Vlg of	3704	3.2	4.5	2.0	33.4	2.3%
Shiawassee Co	7602	10.6	11.9	0.5	14.6	-5.2%
Shiawassee Council on Aging	7605	1.8	2.4	1.5	11.8	0.8%
Shiawassee CRC	7601	18.5	16.9	0.5	16.4	-0.7%
Shiawassee Dist Lib	7606	7.0	7.3	1.0	16.4	-4.6%
Shiawassee Hlth & Wellness	7609	2.6	3.4	1.3	15.6	1.0%
Sims Whitney Util Auth	0606	3.4	4.0	0.7	19.0	4.4%
SMART	8216	5.2	5.7	0.8	14.7	18.8%
South Haven Area ESA	8005	5.5	8.2	1.9	14.9	1.8%
South Haven, City of	8001	5.0	6.6	1.1	14.6	-1.7%
South Lyon, City of	6315	7.2	11.3	0.6	15.5	-1.1%
Southgate, City of	8262	12.7	21.1	0.3	8.8	-1.7%
Sparta, Vlg of	4107	15.4	22.4	0.2	13.1	-4.2%
Spring Lake Dist Lib	7016	17.4	22.6	0.3	10.9	-5.5%
Spring Lake, Vlg of	7015	29.2	37.2	0.3	11.7	1.8%
Springfield, City of	1303	9.1	13.0	0.3	9.4	0.7%



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Springport Twp.	3815	0.1	0.1	N/A	11.1	98.6%
St Charles, Vlg of	7308	8.8	12.6	0.6	10.5	-3.2%
St Clair HC	7715	N/A	N/A	0.0	5.4	-0.2%
St Clair Shores HC	5007	4.2	7.3	0.6	8.4	-3.8%
St Clair, City of	7703	14.1	24.1	0.3	9.2	-4.5%
St Ignace, City of	4904	6.4	12.5	0.7	8.3	-3.4%
St Johns, City of	1902	18.2	28.3	0.2	9.0	-1.9%
St Joseph Co	7803	5.2	6.7	0.8	13.5	-3.7%
St Joseph Twp	1122	2.9	3.2	4.8	25.9	0.8%
St Louis HC	2908	10.3	11.4	1.0	26.6	-2.4%
St Louis, City of	2902	34.6	37.8	0.1	11.1	-8.1%
Stambaugh Twp	3615	N/A	N/A	0.0	5.4	-11.6%
Standish, City of	0601	N/A	N/A	0.0	8.4	-8.9%
Stanton, City of	5903	N/A	N/A	0.0	25.8	-4.0%
Stephenson, City of	5504	N/A	N/A	0.0	10.2	-4.1%
Sterling, Vlg of	0605	8.1	7.5	0.5	12.7	-7.3%
Stockbridge Area ESA	3328	0.2	0.2	N/A	N/A	99.6%
Stockbridge, Vlg of	3316	2.8	3.8	1.0	18.7	5.7%
Sturgis HC	7805	N/A	N/A	0.0	29.3	-3.6%
Summit Twp	3803	5.6	9.3	1.1	13.1	0.4%
Sumpter Twp	8226	5.6	6.9	1.4	21.9	0.4%
Superior Chtr Twp	8109	2.8	4.3	1.9	15.9	3.0%
Superior Dist Lib	1702	3.5	2.8	1.9	19.6	-3.8%
Superiorland Lib Coop	5208	N/A	N/A	0.0	9.7	-2.6%
Suttons Bay Bingham Fire Auth	4506	2.3	3.9	5.0	32.3	8.1%
SW Mich Comm Amb Svcs	1119	2.4	2.7	5.6	19.6	3.5%
SW Shiawassee ESA	7611	2.7	2.6	4.0	31.5	4.3%
Swan Creek Twp	7309	3.5	5.5	0.7	8.1	-3.4%
Swartz Creek, City of	2504	N/A	N/A	0.0	10.1	-7.9%
Sylvan Lake, City of	6314	22.4	24.2	0.4	19.3	-3.9%
Tawas Police Auth	3504	N/A	N/A	0.0	10.1	-2.4%
Taylor HC	8231	5.1	6.5	0.5	18.2	-1.8%
The Lib Network	8218	7.1	8.8	0.6	17.1	-3.0%
Three Rivers, City of	7801	4.5	6.9	0.8	10.8	-3.3%
Tittabawassee Twp	7322	4.4	4.7	1.9	21.9	3.5%
Traverse Area Dist Lib	2807	N/A	N/A	0.0	12.5	-3.4%
Traverse City Light & Power	2811	8.0	11.1	0.7	11.3	-3.7%
Traverse City, City of	2801	3.0	5.7	0.8	8.1	-3.0%
Trenton, City of	8203	517.2	754.2	0.0	8.5	-4.3%
Tri-County Aging Consortium	3307	2.3	3.1	1.3	15.1	-0.6%
Trio Council on Aging Inc - DB CLD: Closed AAV	6507	N/A	N/A	0.0	13.6	-3.4%
Tuscarora Twp	1604	5.0	6.3	2.0	28.3	14.9%
Tuscola Co	7902	8.7	11.0	0.5	15.0	-3.7%
Tuscola Co CMH	7907	4.1	4.7	1.2	18.5	-2.7%
Tuscola Co Hlth Dpt	7901	15.7	21.7	0.3	12.4	-5.3%
Tuscola Co MCF	7906	2.7	3.3	1.3	20.9	-0.7%
Tuscola CRC	7908	4.6	5.3	0.9	12.4	-5.8%
Twin City Pub Safety Auth CLD- DB CLD: Closed AA	3610	N/A	N/A	0.0	13.7	-6.5%
Ubly, Vlg of	3212	N/A	N/A	0.0	5.4	-12.9%
Utica, City of	5008	6.4	7.7	1.0	14.1	-4.0%
Van Buren Co	8006	2.2	3.2	1.9	13.2	0.7%
Van Buren Dist Lib	8007	13.3	14.4	0.3	15.3	-6.0%
Van Buren Twp	8236	5.0	7.5	2.2	21.8	2.2%
Vassar, City of	7903	44.8	52.9	0.1	11.3	-7.3%
Vevay Twp	3318	13.8	12.2	0.2	14.1	26.5%
Vicksburg Dist Lib	3904	N/A	N/A	0.0	5.8	-4.8%
Vicksburg, Vlg of	3902	8.3	13.1	0.4	10.1	-4.5%
Vienna, Chtr Twp of	2522	28.5	34.1	0.1	12.7	2.7%
W Iron Co Swr Auth	3612	3.7	8.0	0.8	7.1	-3.3%
W Mich CMH Sys	5304	N/A	N/A	0.0	7.9	-7.0%
W Mich Shoreline Rgnl Dev Comm	6110	8.4	9.6	0.7	13.5	-5.1%
W UP Dist Hlth Dept	3101	13.7	21.1	0.2	8.2	-6.5%
Wakefield, City of	2701	4.9	7.6	0.6	9.1	0.6%
Walker, City of	4112	24.1	29.3	0.2	12.1	-5.1%
Walled Lake, City of	6324	7.0	11.0	0.6	10.7	0.4%
Washtenaw Co	8113	5.4	8.1	1.4	14.8	0.6%
Washtenaw CRC	8102	5.9	9.9	0.9	10.8	-1.1%
Wayland, City of	0304	4.4	6.1	0.9	13.5	0.0%
Wayne HC	8252	8.5	12.3	1.0	13.2	-2.6%
Wayne, City of	8242	12.3	22.4	0.4	8.5	-3.5%
Webberville, Vlg of	3314	3.1	3.3	0.8	20.4	-1.0%
West Branch Dist Lib	6509	7.0	7.6	2.0	25.7	-2.1%
West Branch, City of	6505	4.2	7.2	0.9	9.9	-2.4%



MERS December 31, 2024 Valuation - Results by Municipality

Appendix D: Plan Maturity Measures

Municipality Name	Number	Ratio of				
		Market Value of Assets to Total Payroll	Actuarial Accrued Liability to Total Payroll	Actives to Retires and Beneficiaries	Market Value of Assets to Benefit Payments	Net Cash Flow to Market Value of Assets
Westland, City of	8211	59.0	59.8	0.1	14.1	-6.8%
Westphalia, Vlg of	1907	N/A	N/A	0.0	5.8	-10.4%
Wexford Co	8302	3.4	5.5	1.0	11.3	-1.8%
Wexford CRC	8303	11.9	11.4	0.5	16.4	-2.1%
White Cloud Cmnty Lib	6208	5.3	7.8	0.7	6.8	-1.7%
White Cloud, City of	6206	3.2	5.4	0.4	9.2	-1.4%
White Cloud/Sherman Util	6211	3.6	4.9	1.5	22.9	6.4%
White Lake Chtr Twp	6325	4.2	6.7	1.2	12.5	-0.8%
White Pigeon, Vlg of	7804	0.9	0.8	2.0	41.4	6.4%
White Pine Dist Lib	5904	5.7	8.9	0.2	7.8	-0.3%
Whitehall, City of	6105	5.7	6.2	0.5	18.0	3.6%
Willard Pub Lib	1308	3.7	4.1	3.1	33.7	6.2%
Williamston, City of	3310	5.4	7.9	0.5	10.4	-3.9%
Wixom, City of	6316	45.3	55.2	0.1	13.8	-6.3%
Wolverine Lake, Vlg of	6329	5.4	7.1	0.8	17.3	3.3%
WUPPDR	3108	9.6	10.7	0.8	12.6	-3.3%
Ypsilanti Cmnty Util Auth	8106	5.7	8.6	0.8	10.6	-1.8%
Ypsilanti HC	8115	5.9	5.6	0.5	19.9	-2.5%
Ypsilanti, City of	8101	7.7	7.5	0.7	16.3	-5.1%
Ypsilanti, Twp of	8104	4.5	6.7	0.8	11.4	-2.3%
Totals - MERS		6.4	9.1	0.6	11.4	-1.8%

Appendix E: Plan Provisions, Actuarial Assumptions, and Methods

Located on the MERS website at: [Appendix](#).

