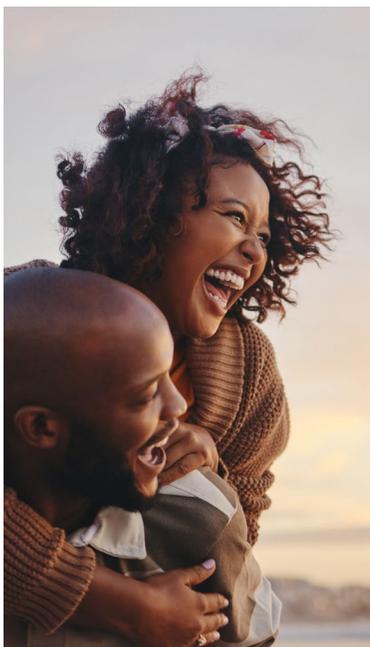


INTRODUCING A SIMPLE WAY TO INVEST FOR RETIREMENT



LifePath funds set a path for your financial future :

LifePath target date funds are the default investment strategy fueling some of your MERS retirement accounts. Here is some information to help you understand what that means, how they work, and how to make changes that fit your financial goals.



LifePath is designed for people who want:

Some comfort knowing that they're on a path to a secure retirement.

LifePath is designed to bring more consistent returns to help stay on track to grow and preserve retirement savings.

Opportunity to grow savings.

The funds will be invested in a portfolio that includes a mix of global and U.S.-based stocks and bonds* to help capture potential market growth throughout one's career into retirement.

Freedom to focus on what's important.

BlackRock's investment professionals focus on managing the risk in the LifePath target dates funds, helping to free up your time to focus on other important things in life.

Professional management.

Diversified investments.

Adjusted over time.



How LifePath target date funds work

When we're young, we have years ahead of us, so we may be willing to take more risks as we endure the typical ups and downs of the market. But as we get older, we may need to start reining in the risk to help protect our savings. LifePath helps you do just that – through target date funds.

Target date funds are professionally managed, diversified investments, meaning investing in only one LifePath fund can provide a robust investment solution.



Scan or click for a video on target date funds



Over the course of a LifePath fund:



Start of your career*

The farther away from retirement, the greater allocation to stocks in the investment mix.



Halfway*

As retirement gets closer, a higher percentage of bonds are added to help lower overall risk exposure.



At retirement*

At retirement will be its most conservative but still taking advantage of some growth to help you preserve purchasing power.

*Assuming age 25 at the start, 45 at the halfway and 65 at retirement. For illustrative purposes only. Allocations are subject to change. Asset allocation illustrations may also include an allocation to real assets such as commodities and REITs. These investments are intended to help manage inflation and provide additional diversification. **The principal value of the funds are not guaranteed at any time, including at the target date.**

Investing in LifePath is simple.



You can visit the MERS website (www.mersofmich.com) for more information on LifePath and all of your investment options. *Scan or click for more details about LifePath target date funds*

This publication is designed to provide descriptive information only. Investors should research all possible investment choices. Please make independent investment decisions carefully and seek the assistance of independent experts where appropriate. We recommend investors define their goals, risk tolerance, time horizon, and investment objectives to determine whether this fund is appropriate for you. Investors should read the fund summary sheets and carefully consider the investment objective, risks, and fees of the fund before investing. The fund summary sheets may be found on the MERS website at www.mersofmich.com. To request the fund summary sheets, please contact the MERS Service Center at 800.767.377.