

Date

Name

Address

City, ST ZIP

Notice – Stable Value Fund Provider Changing

Dear [name],

We are reaching out because you are currently invested in the Stable Value Fund for one or more of your MERS plans. **Effective January 30, 2024, the Stable Value Fund provider will transition to Voya.** This change is a result of MERS' commitment to accountability and transparency, holding the line on costs and operating in the best interest of our customers.

Good News!

As a result of this transition, **the total annual operating expense for the Stable Value Fund will decrease** from 0.85% (\$8.50/\$1,000 invested) to 0.63% (\$6.30/\$1,000 invested). This reduction ensures more of your hard-earned money remains invested as you continue your path toward financial wellness.

If you choose to remain invested in the Stable Value Fund, no action is needed. As a reminder, it is best practice to assess investment allocations periodically to ensure they align with your goals. If it's been a while since you've done that, you may want to consider doing so. Log on to your myMERS account at www.mersofmich.com to review investment allocations, make changes, and check your account balance.

Quiet Period Notice

A quiet period will be in effect beginning January 30 at 4:00 p.m. and ending February 2 at 4:00 p.m. This means any distribution requests received during this time may be delayed by a few business days and you will not be able to make any investment changes until the quiet period ends. Your funds will remain invested at all times.

We're Here to Help

If you have questions, the MERS Service Center is available to assist you Monday – Friday from 8:30 a.m. – 5:00 p.m. and can be reached at 800.767.6377. Please inform our representative your call is regarding the **Stable Value Fund transition.**

Sincerely,

MERS of Michigan