

# Rollover Guide

This chart provides a quick summary of the do's and don'ts of retirement plan rollovers.



## Rollover To:

		MERS 457		Other Governmental 457(b)		MERS Defined Contribution 401(a)	Other Employer Provided Plans		MERS or other IRA				
		Pre-tax	Designated Roth	Pre-tax Account	Roth Account		Qualified Pre-tax Plan <sup>2</sup>	Designated Roth Account	Traditional	Roth	SIMPLE	SEP	
Rollover From:	MERS 457	Pre-tax	Yes	Yes <sup>3,4</sup>	Yes	No	Yes	Yes	No	Yes	Yes <sup>3</sup>	Yes <sup>1</sup>	Yes
		Designated Roth	No	Yes	No	Yes <sup>5</sup>	No	No	Yes <sup>5</sup>	No	Yes	No	No
	Other Governmental 457 Plan	Pre-tax Account	Yes	No	Yes	Yes <sup>3,4</sup>	Yes	Yes	No	Yes	Yes <sup>3</sup>	Yes <sup>1</sup>	Yes
		Designated Roth Account	No	Yes <sup>5</sup>	No	Yes <sup>5</sup>	No	No	Yes <sup>5</sup>	No	Yes	No	No
	MERS Defined Contribution 401(a)		Yes <sup>6</sup>	No	Yes <sup>6</sup>	No	Yes	Yes	No	Yes	Yes <sup>3</sup>	Yes <sup>1</sup>	Yes
	Other Employer Provided Plans	Qualified Pre-tax Plan <sup>2</sup>	Yes <sup>6</sup>	No	Yes <sup>6</sup>	No	Yes	Yes	Yes <sup>3,4</sup>	Yes	Yes <sup>3</sup>	Yes <sup>1</sup>	Yes
		Designated Roth Account	No	Yes <sup>5</sup>	No	Yes <sup>5</sup>	No	No	Yes <sup>5</sup>	No	Yes	No	No
	MERS or other IRA	Traditional	Yes <sup>6</sup>	No	Yes <sup>6</sup>	No	Yes	Yes	No	Yes <sup>7</sup>	Yes <sup>3</sup>	Yes <sup>1,7</sup>	Yes <sup>7</sup>
		Roth	No	No	No	No	No	No	No	No	Yes <sup>7</sup>	No	No
		SIMPLE	Yes <sup>1</sup>	No	Yes <sup>1</sup>	No	Yes <sup>1</sup>	Yes <sup>1</sup>	No	Yes <sup>1,7</sup>	Yes <sup>1,3</sup>	Yes <sup>7</sup>	Yes <sup>1,7</sup>
		SEP	Yes <sup>6</sup>	No	Yes <sup>6</sup>	No	Yes	Yes	No	Yes <sup>7</sup>	Yes <sup>3</sup>	Yes <sup>1,7</sup>	Yes <sup>7</sup>

<sup>1</sup> Only allowed after two years of participation in the SIMPLE plan

<sup>2</sup> Qualified Plans include 401(k), money purchase, profit-sharing, ESOP (stock bonus plans or money purchase plans) contributions minus dividends, and defined benefit plans

<sup>3</sup> Must include in taxable income

<sup>4</sup> Must be an in-plan rollover

<sup>5</sup> Must be a direct trustee-to-trustee transfer

<sup>6</sup> Must have separate accounts

<sup>7</sup> Only one rollover in any 12-month period

This publication contains a summary description of MERS benefits, policies or procedures. MERS has made every effort to ensure that the information provided is accurate and up to date as of 11/18/2019. Where the publication conflicts with the relevant Plan Document, the Plan Document controls. MERS, as a governmental plan, is exempted by federal and state law from registration with the SEC. However, it employs registered investment advisors to manage the trust fund in compliance with Michigan Public Employee Retirement System Investment Act. Past performance is not a guarantee of future returns. Please make independent investment decisions carefully and seek the assistance of independent experts when appropriate.