

April 11, 2021

Subject: Corrected IRS 1099-R tax form enclosed

No action required!

Dear Retiree:

MERS has discovered that some IRS 1099-R forms issued for prior tax years included incorrect distribution codes. Included in this envelope is a corrected 1099-R, which you should keep for your records.

Why am I receiving a corrected 1099-R form?

Corrected 1099-R forms are being issued for the tax years of 2017, 2018, and 2019 if any of the following circumstances apply:

- You received pension benefits as the result of an Eligible Domestic Relations Order (EDRO) issued following a divorce.
- You were under age 59½ as of December 31 of the tax year.
- You received some pension benefits **before** age 59½ and some **after** age 59½ within in the same tax year. (In this case, you will receive two corrected 1099-R forms, each of which will arrive in a separate envelope.)

What is different on the form?

If you received benefits either under the age of 59½ *or* as the result of an EDRO, your corrected 1099-R will show the distribution code **2**.

If you also collected benefits after the age of 59½, your second corrected 1099-R will show the distribution code **7**. If you receive multiple forms for the same tax year, federal and state tax withholdings for each portion of the year will be shown accordingly. If you are receiving benefits through MERS from more than one employer, this will be the same for all employments.

Do I need to do anything with the form?

No action is required. This is simply a reporting change that MERS is required to provide for your records. While **we do not believe that you need to file an amended return** based on this change, we encourage you to speak to a tax professional about your specific situation if you have additional questions.

Should you need further assistance from MERS, please contact our Service Center at 800.767.6377.

Sincerely,

Municipal Employees' Retirement System