

MERS Defined Contribution

CONTRIBUTION ELECTION FORM



Personal Information

Last name	First name	MI	Last 4 of SSN
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Employee Pre-Tax Required Contributions

In a retirement plan, when you start saving—and how much you save—has the greatest impact on your ability to achieve a secure retirement. Under a 401(a) defined contribution plan, the IRS permits only a **one-time election** for your required pre-tax contribution rate.

If you do not actively select a contribution rate, you will automatically be enrolled at your employer's default contribution rate.

A contribution rate of at least **10%** is recommended to help support your retirement goals.

▶ **Required contribution amount:** _____ %
This is my one-time election. It cannot be changed once set.

Signature

Signature*	Date (mm/dd/yyyy)*
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▶ Please submit your completed form to your **Human Resources representative**. This form does not need to be submitted to MERS.

✱ To review other investment options, manage beneficiaries, or roll qualified funds into your defined contribution account, please visit empower.com/mers.

➔ What Happens Next

Once you are enrolled in the plan, you will receive welcome communication from **Empower** with instructions on how to register and access your account.

Your contributions will initially be invested in an age-appropriate **LifePath target date fund**. These funds are professionally managed and diversified, and their investment mix automatically adjusts over time as you move closer to retirement.

You may change your investments at **any time** after your account has been established.

💰 Other Types of Contributions

Employer Contributions: Your employer may contribute to your plan on a pre-tax basis.

Voluntary After-Tax Contributions: You may be able to make additional after-tax contributions through payroll deduction. If available these contributions may be elected directly with Empower. Your after-tax contributions are voluntary, meaning you may start or stop them at any time.

🔄 Rollovers – Coming Your Retirement Plans

Your MERS Defined Contribution Plan accepts rollovers from eligible plans. A rollover is when you move your money from one eligible retirement plan into another eligible plan. Plan rollovers allow you to consolidate your savings under one plan. Contact the MERS team at Empower at **833.500.6377** today.