









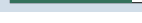


Performance & Fees –





Defined Contribution Plan, Hybrid Plan (Part II), Health Care Savings Program, 457 Program, and IRA













Online users can click on any fund name below for more detailed information.

Fund Name	Proportion of Stocks 	Returns						Total Annual Operating Expense	
		Quarter-to-date	Year-to-date	1 yr.	3 yr.	5 yr.	10 yr.	As a %	Per \$1,000
1 LifePath Target Date Funds: "Do it for me"									
LifePath Retirement Fund		1.46%	1.46%	5.74%	2.63%	5.89%	4.54%	0.39%	\$3.90
LifePath 2030 Fund		0.90%	0.90%	5.89%	3.51%	9.09%	6.14%	0.39%	\$3.90
LifePath 2035 Fund		0.34%	0.34%	6.00%	4.22%	10.85%	6.92%	0.39%	\$3.90
LifePath 2040 Fund		-0.09%	-0.09%	6.23%	4.96%	12.51%	7.63%	0.39%	\$3.90
LifePath 2045 Fund		-0.59%	-0.59%	6.34%	5.64%	13.88%	8.20%	0.39%	\$3.90
LifePath 2050 Fund		-1.04%	-1.04%	6.42%	6.10%	14.64%	8.51%	0.39%	\$3.90
LifePath 2055 Fund		-1.24%	-1.24%	6.50%	6.29%	14.83%	8.59%	0.39%	\$3.90
LifePath 2060 Fund		-1.27%	-1.27%	6.49%	6.29%	14.82%	8.58%	0.39%	\$3.90
LifePath 2065 Fund		-1.27%	-1.27%	6.51%	6.28%	14.78%	-	0.39%	\$3.90
LifePath 2070 Fund		-1.27%	-1.27%	-	-	-	-	0.39%	\$3.90

2 Premium Select Options: "Help me do it"**Portfolios Built for You (Stocks/Bonds)**

MERS Total Market Portfolio		1.13%	1.13%	4.98%	4.09%	9.67%	6.21%	0.70%	\$7.00
<i>Note: 2.00% charge from amounts withdrawn/transferred within 90 days of each contribution</i>									
MERS Global Stock Portfolio (100/0)		0.03%	0.03%	7.01%	5.57%	14.88%	8.19%	0.37%	\$3.70
MERS Established Market Portfolio (60/40)		1.13%	1.13%	6.50%	4.03%	9.16%	5.88%	0.39%	\$3.90
MERS Diversified Bond Portfolio (0/100)		2.74%	2.74%	5.60%	1.49%	0.70%	1.65%	0.41%	\$4.10

Funds to Build Your Own Portfolio

Large Cap Stock Index		-4.36%	-4.36%	7.93%	8.66%	18.10%	12.08%	0.34%	\$3.40
Mid Cap Stock Index		-6.18%	-6.18%	-2.95%	4.10%	16.44%	8.15%	0.35%	\$3.50
Small Cap Stock Index		-8.99%	-8.99%	-3.57%	0.31%	14.88%	7.40%	0.35%	\$3.50
International Stock Index		7.82%	7.82%	5.51%	6.08%	11.37%	5.10%	0.37%	\$3.70
Emerging Market Stock		3.03%	3.03%	8.59%	1.96%	9.24%	4.04%	0.40%	\$4.00
Real Estate Stock Index		1.09%	1.09%	9.38%	-1.65%	10.56%	5.10%	0.37%	\$3.70
Bond Index		2.71%	2.71%	4.55%	0.19%	-0.69%	1.19%	0.35%	\$3.50
High Yield Bond Index		0.87%	0.87%	7.53%	4.65%	6.63%	4.28%	0.38%	\$3.80
Short-Term Income		1.99%	1.99%	5.92%	3.05%	1.75%	1.63%	0.38%	\$3.80
Stable Value (not available for HCSP or IRA)		1.01%	1.01%	4.23%	2.95%	2.45%	2.25%	0.63%	\$6.30

Alerus Money Market (HCSP participants only)

- - - - - 0.28% \$2.80

Note: A \$1,000 balance must remain in the Alerus Money Market Fund at the time of termination. Assets held in this fund are excluded from investment fees, however, the MERS Operating Expense, Custody and Recordkeeping fees are applied to the overall account balance.

Disclaimer

Returns: Returns are presented after the Total Annual Operating Expense. Returns for the LifePath Target Date Funds are provided by BlackRock; all other fund return information is provided by MERS' custodial bank, Bank of New York Mellon. Returns for periods greater than one year are annualized. The investment fund options offered in MERS' participant directed account investment menu are subject to investment risks from a number of sources, including the management style of the particular investment fund and market volatility, which can shift significantly and unexpectedly in response to company, political, regulatory, market or economic developments. The total return, like securities prices generally, may fluctuate within a wide range. As a result, an investor may lose money over short or long periods. Funds are also subject to investment-related risk, which is the chance that returns from companies invested in by the funds will trail returns from other asset classes or the overall market. Investment decisions should be made carefully with the assistance of independent experts when appropriate.

Other Fees and Expenses

Description of Fees/ Expenses	Service Charges	Applicable Products	Shareholder-Type Fees and Other Restrictions
			As a %
Self Directed Brokerage Account (SDBA)	-	Defined Contribution Plan, Hybrid Plan (DC portion), and 457 Program	0.33% annualized administrative fee is charged against the assets within SDBA and pro-rated monthly. Based on avg. daily balance, charge is deducted from amount in MERS standard line-up.
Loan (if loans are allowed by employer)	\$150.00 (one time)	Defined Contribution Plan, Hybrid Plan (DC portion), and 457 Program	-
Terminated participants with \$1,000 or less account balance	\$15.00 (annual)	Defined Contribution Plan, Hybrid Plan (DC portion), 457 Program, and Health Care Savings Program*	-

Disclaimer

Fees: The Total Annual Operating Expense consists of MERS' operating costs, custody and recordkeeping costs, and investment management expenses. MERS' operating costs are costs to run the day-to-day operations of the plan, which include legal, accounting, auditing, compliance, printing, and overhead costs. The custody and recordkeeping costs are related to bookkeeping, settling trade activity, and holding assets in custody at a bank. The investment management expenses are incurred in the direct management of the fund, which vary based on the level of assets (as assets increase, these expenses are expected to decline).

* The annual low balance fee is not charged to retiree stipend participants in the Health Care Savings Program.

For additional information on the MERS IRA, see the MERS IRA Disclosure Statement available on the MERS website.

Diversification: To help achieve long-term financial security, investors should give careful consideration to the benefits of a well-balanced investment portfolio. Diversifying assets among different asset classes can help achieve a favorable rate of return while reducing overall risk of investment loss. This is because market or other economic conditions that cause one asset class (or particular security) to perform well, often cause another asset class (or another particular security) to perform poorly. No single approach is right for everyone due to various factors including differing financial goals, differing time horizons, and differing risk tolerance. Diversification is not a guarantee against loss; however, it is an effective strategy to help manage investment risk.

This summary is for informational purposes only. Investors should research their investment choices, including reviewing each fund's summary sheet and considering their portfolio, objectives, and the options under the Plan to determine whether their retirement savings will meet their goals. Investment decisions should be made carefully and in consultation with an investment professional when appropriate. MERS, as a governmental plan, is exempt by federal law from registration with the SEC.

LifePath funds are comprised of a diversified mix of securities that automatically adjust and rebalance over time as the participant approaches and continues in retirement.

The MERS Premium Select Funds consist of a portfolio of assets in a separate account in a collective trust, specifically for MERS Plans. Unlike a mutual fund, only the participants in a MERS Plan can invest in the MERS Funds and because the Funds are not mutual funds, there is no prospectus available.

MERS endeavors to ensure that the information provided is accurate and up to date. For more information about this publication, please contact the MERS Service Center at 800.767.2308 or visit MERS online at www.mersofmich.com.