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MERS Promotes Mike Charette to Deputy Investment Officer

*Advancing investment leadership in service of Michigan's
police, firefighters, nurses and other public employees*

LANSING, Mich. — The Municipal Employees' Retirement System of Michigan (MERS) is pleased to announce the promotion of **Mike Charette** to **Deputy Investment Officer**, recognizing his two decades of leadership, investment expertise, and steadfast commitment to serving Michigan's public employees.

In his new role, Charette will continue to play a central role in overseeing MERS' global equity and fixed-income portfolios and advancing the system's long-term investment strategy. He leads MERS' internally managed investment program, which has become a strategic differentiator for the organization—enhancing cost efficiency, transparency, and long-term performance while maintaining rigorous risk controls.

“Mike's promotion reflects both his exceptional investment acumen and his unwavering focus on fiduciary excellence,” said **Jeb Burns, MERS CIO**. “His disciplined approach to risk management, commitment to innovation, and ability to lead through market cycles have materially strengthened MERS' investment program.”

Under Charette's leadership, MERS has reduced costs by 40% over the past decade while outperforming its actuarial rate of return across the 1-, 3-, 5-, 7-, and 10-year periods. He has also helped guide the strategic expansion of exchange-traded funds (ETFs) to enhance liquidity and resilience across market environments—supporting MERS' long-standing record of never missing a pension payment in its 80-year history.

“I am honored by this opportunity and grateful for the trust placed in me,” said Charette. “Serving Michigan's public employees is a responsibility I take seriously, and I look forward to continuing to strengthen MERS' investment program in support of their long-term retirement security.”

Charette's promotion underscores MERS' commitment to disciplined innovation, strong governance, and long-term value creation on behalf of the public servants it serves.

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About Municipal Employees' Retirement System (MERS)

The Municipal Employees' Retirement System (MERS) is an organization that administers retirement plans for Michigan's local units of government on a not-for-profit basis. We offer comprehensive services, keep costs low, and put our members interests first – making us the plan **fiduciary**.

Our mission is to support a secure retirement for those who serve Michigan communities.

We proudly serve more than 1,000 municipalities representing over 150,000 participants, including firefighters, nurses, the people who plow our roads, and keep our communities safe.

Learn more at www.mersofmich.com.