



## Looking Out for Your Loved Ones

### **NAMING YOUR BENEFICIARY**

One of the most important things you can do for yourself and your family is to name a beneficiary. Equally important is to make sure your information is always up to date in our records. If you should die while you are working, you will become vested immediately.

Your beneficiary will also be eligible to receive your account balance. They'll retain all the same investment privileges you have and may elect to invest in any of the funds offered.

Take a moment to review your beneficiary information by logging in to your myMERS account.



A spouse is always the primary beneficiary and is entitled to 100% of benefits unless he/she waives this right in writing. If you have no spouse (or your spouse waives their rights), you may choose one or more persons as your primary or contingent beneficiaries.

- A **primary beneficiary** is entitled to your remaining account balance in the event of your death.
- A **contingent beneficiary** is entitled to receive the remaining account balance in the event of your death and your primary beneficiary's death.

