

## Looking Out for Your Loved Ones



## NAMING YOUR BENEFICIARY

One of the most important things you can do for yourself and your family is to name beneficiaries and keep your information updated in our records. Take a moment to review your beneficiary information by logging in to your myMERS account.

You may name a spouse, non-spouse, child(ren), a trust and/or charity as a beneficiary and changes can be made any time. Take a moment to review your beneficiary information by logging in to your myMERS account.



*Scan or click to  
make updates*

Your beneficiary will receive your account balance upon your death and will retain all of the same account privileges you had. They may also elect to invest in any of the funds offered or request distributions.

There are two kinds of beneficiaries you can name:

A **Primary Beneficiary** is entitled to your remaining account balance in the event of your death.\* You may name multiple Primary Beneficiaries indicating the percentage of payout (must total 100%).

A **Contingent Beneficiary** is entitled to receive the remaining account balance in the event of your death and your Primary Beneficiary's death.\* Contingent Beneficiaries receive the benefits of the account if there are no living Primary Beneficiaries. You may name multiple Contingent Beneficiaries indicating the percentage of payout (must total 100%).

*\*The rules regarding distributions to beneficiaries vary greatly based on certain conditions. For example, not all of the rollover options available to the spouse are available to non-spouse beneficiaries. Please contact MERS to discuss your specific circumstances and available options.*

